

# RICHA INDUSTRIES LIMITED

Don't Just Build...Create



Date: 09/12/2022

To
The Manager
Department of Corporate Relationship
Bombay Stock Exchange Limited
25 P.J. Tower, Dalal Street
Mumbai-400001

Name of the Company:-Richa Industries Limited

BSE Scrip Code: 532766

Reg: -Annual Report for the Financial Year 2021-2022 and Notice of 28th Annual General Meeting

Dear Sir,

Please find attached the Notice & Annual report for the Financial Year 2021-2022, as per the regulation 34 (1) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Kindly acknowledge the same.

Thanking You Regards For Richa Industries Limited

**Arvind Kumar** 

**Resolution Professional** 

Regn No:-IBBI/IPA-001/IP-00178/2017-18/10357

E mail : richa@richa.in Website : www.richa.in Phone: +91-129-2201132 Fax: +91-129-4133969

#### Kashipur Unit:

8th km Stone, NH-121, Ram Nagar Road, Distt. U.S. Nagar, Kashipur 244 713, Uttarakhand, India

Phone: +91-5947-223333 Fax: +91-5947-223073



# RICHA INDUSTRIES LIMITED

(UNDER CIRP VIDE - NCLT Court Order CP (IB) No.80/Chd/Hry/2018)

Regd. office: Plot No.29, DLF Industrial Area, Phase-II, Faridabad-121003, Haryana Tel: 0129-4133968/4009262, Fax 0129-4133969

Website: www.richa.in, Email: richa@richa.in, irpricha@gmail.com, ncltricha@gmail.com CIN: L17115HR1993PLC032108.

#### NOTICE

# 28th ANNUAL GENERAL MEETING

The Corporate Insolvency Resolution Process ("CIRP") has been initiated, on a petition filed by Tata Bluescope Steel Limited against Richa Industries Limited ("the Company"), vide an Order dated 18-12-2018 ("Insolvency Commencement Date") by the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code"). Mr. Arvind Kumar, IP Registration No.IBBI/IPA-001/IP-P00178/2017-2018/10357has been appointed as Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code and thereafter appointed as the Resolution Professional ("RP") by the committee of creditors ("CoC") of the Company in the meeting held on January 17, 2019 under the provisions of the Code. Pursuant to the Hon'ble NCLT Order for commencement of the CIRP and in line with the Provisions of the Code, the power of the Board of Directors stands suspended and same is being exercised by RP in terms of the provisions of Section 17 & 20 of the Code. Further vide an Order dated June 7, 2019, Hon'ble NCLT has extended the CIRP period for a further period of 90 days beyond the initial a statutory period of 180 days. Pursuant to the non-approval of resolution plan, the COC in its meeting held on 03.09.2019 has passed a resolution for liquidation of Company and directed the Resolution Professionalto file an application, seeking order of liquidation, before Adjudicating Authority "AA"; consequent to which, the RPhas filed an application for liquidation on 12th September 2019 which is pending for approval by AA.

**NOTICE** is hereby given that the Twenty EightAnnual General Meeting (AGM) of the members of Richa Industries Limited will be held onSaturday, December 31, 2022 at 11.30 A.M.through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The venue of the meeting shall be deemed to be the Registered Office of the Company at Plot No-29, DLF Industrial Area, PH-II, Faridabad-121003, Haryana to transact the following business:

#### **ORDINARY BUSINESS:-**

- 1. To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon.
- 2. To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon.



3.To consider the appointment of M/s Vigyan Arora& Co, (ICAI Firm Registration No. 013159N)as the Statutory Auditors of the Company and if thought fit, pass the following resolution as an Ordinary Resolution, with or without modification(s)::

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force the consent of the members be and is hereby accorded for the appointment of M/s Vigyan Arora& Co, (ICAI Firm Registration No. 013159N) as the Statutory Auditors of the Company for a period of 5 (Five) years from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual General Meeting in the year 2027 in place of M/s. SaiPrakash& Co, Chartered Accountants (ICAI Firm Registration No. 002058C) due to the resignation of the auditor, at such remuneration as shall be fixed by the Resolution Professional of the Company.

For Richa Industries Limited (Under CIRP)

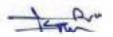
Arvind Kumar Resolution Professional Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

(Richa Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Arvind Kumar, appointed by the National Company Law Tribunal by order dated 21st December 2018 and continued as Resolution Professional approved by the Committee of Creditors in its meeting held on 17<sup>th</sup>January, 2019 under the provisions of the Code.)

Date: 30.10.2022 Place: Faridabad

### NOTES:

- 1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) videits General Circular No. 02/2022 dated 05 May, 2022 permitted the holding of Annual General Meeting through Video Conference ("VC")/ Other Audio Visual means ("OAVM") without the physical presence of the Members at a common venue as per the procedure prescribed by MCA in General Circular No 20/2020 dated 05 May, 2020. In compliance with the said Circulars and the relevant provision of the Companies Act, 2013 and the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 the Annual General Meeting of themembers of the Company is being held through VC/OAVM.
- 2. Pursuant to the provision of the Companies Act 2013 a member entitled to attend and vote at the Annual General meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this annual General Meeting is being held through VC/OAVM pursuant to the aforesaid MCA Circulars, physical attendance of the members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the Annual general Meeting and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.



- 3. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum for the AGM as per Section 103 of the Companies Act, 2013 (Act).
- 4. Since the AGM will be held through VC/OAVM, the route Map to reach to the venue of the 28th Annual General Meeting has not been annexed to this Notice.
- 5. Members under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members intending to authorize their representative to participate and vote at the meeting are requested to mail to ncltricha@gmail.com, irpricha@gmail.com a scanned copy (PDF/JPEG format) of the Board Resolution authorizing their representatives to attend and vote at the AGM, pursuant to Section 113 of the Act.
- 6. The register of members and share transfer books of the Companywill remain closed from 25December, 2022 to 31 December, 2022(both days inclusive), for the purpose of Annual General Meeting.
- 7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their DPs if not submitted earlier. Members holding shares in physical form are requested to submit their PAN to the RTA if not submitted earlier.
- 8. The Notice of the Annual General Meeting ('AGM") along with the Annual Report for the Financial Year 2021-22 is being sent only by electronic mode to those members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circulars issued by the Securities And Exchange Board of India ("SEBI") dated 13 May, 2022. Members may note that the notice of 28<sup>th</sup> AGM and Annual Report for the financial ear 2021-22will also be available on the website of the stock exchange i.e. BSE limited at <a href="www.bseindia.com">www.bseindia.com</a>. Members are requested to download the annual report and notice of the AGM from the website of the stock exchange. Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.
- 9. The relevant Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 in respect of Resolution(s) set out in this Notice is appended hereinafter.
- 10. Company has provided Members, e-voting facility to exercise their right to vote at the AGM by electronic means. The process and manner for availing the said facility is explained in the e-mail under which this Notice is sent to the Members.
- 11. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
- 12. The shares of the Company are compulsorily traded in demat mode. Hence, the Members who are still holding physical Share Certificates are advised that it is in their own interest to dematerialize their shareholding to avail benefit of dematerialization viz. easy liquidity, electronic transfer, savings in stamp duty and prevention of forgery.

- 14. Members who hold shares in physical form in multiple folio in identical names or joint holding in the same order of names are requested to send the Share Certificate(s) to Link Intime India Private Limited, Registrar and Share Transfer Agent for consolidation into a single folio.
- 15. Members are requested to register their e-mail address (es) and changes in their particulars like change in address from time to time with Link Intime India Private limited, Registrar and Transfer Agent for Consolidation into a Single Folio.
- 16. Members may please note that the Securities and Exchange Board of India ("SEBI") has made permanent account number (PAN) as the sole identification number of all participants transacting in the securities market, irrespective of the amount of such transactions.

Further, SEBI has prohibited the transfer of shares in physical form except in case of transmission of transposition of shares. Members holding shares in physical form and intending to transfer their shares are advised to open a Demat account with the Depository NSDL or CDSL through respective Depository participant(s) and transfer their shares after dematerialization

## 17. Voting Through Electronic Means

I. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and administration) Rules, 2014, as amended by the Companies (Management and administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements), 2015 ("Listing Regulations"), the Company is pleased to provide members, the facility to exercise their vote at the 28th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Link Intime India Private Limited.

Once the vote on resolution is casted by the Member, he shall not be allowed to change it subsequently as well as a person who is not a member as on the Cut-off date should treat this Notice for information purpose only.

# <u>Instructions for Members to Attend the Annual General Meeting through InstaMeet (VC/OAVM)</u> are as under:

a. Members are entitled to attend the Annual General Meeting Through VC/OAVM platform "Instameet" provided by the registrar and Transfer Agent, Link Intime India Private Limited by following the below mentioned process. Facility for joining the Annual General Meeting through VC/OAVM shall open 15 minutes before the time scheduled for the Annual General meeting and will be available to the members on first come first serve basis

Members are requested to participate on first come firstserve basis as participation through VC/OAVM is limited and will be closed on expiry of 15 minutes from the scheduled time of the Annual General Meeting. Members can log in and join atfifteen minutes prior to the



scheduled time of the meeting and window for joining shall be kept open till the expiry of 15 minutes after the scheduled time.

# b) The details of the process to register and attend the AGM are as under

Process and manner for attending the Annual General Meeting through InstaMeet:

1. Open the internet browser and launch the URL: https://instameet.linkintime.co.in

Select the "Company" and 'Event Date' and register with your following details:

- A. Demat Account No. or Folio No: Enter your 16 digit Demat Account No. or Folio No
- Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
- Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
- Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company
- B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
- C. Mobile No.: Enter your mobile number.
- D. Email ID: Enter your email id, as recorded with your DP/Company.

Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting please read and instructions carefully and participate in the meeting. You may also call upon the Instameet support desk for any support on the dedicated number provided to you in the instruction/Insta meet website.

# <u>Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:</u>

- 1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the specific email id created for the general meeting.
- 2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
- 3. Shareholders will receive "speaking serial number" once they mark attendance for the meeting.
- 4. Other shareholder may ask questions to the panellist, via active chat-board during the meeting.



5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

# <u>Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:</u>

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

- 1. On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
- 2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
- 3. After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- 4. Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
- 5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote.
- 6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-FI or LAN



connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

### Remote e-Voting Instructions for shareholders:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

# Login method for Individual shareholders holding securities in demat mode is given below:

- 1. Individual Shareholders holding securities in demat mode with NSDL
  - 1. Existing IDeAS user can visit the e-Services website of NSDL viz... https://eservices.nsdl.comeither on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login"" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIMEand you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.
  - 2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>
  - 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e.your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIMEand you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
- 2. Individual Shareholders holding securities in demat mode with CDSL
  - 1. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com">https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com</a> and click on New System Myeasi.
  - 2. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e.LINKINTIME. Click on



LINKINTIMEand you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

- 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration.
- 4. Alternatively, the user can directly access e-Voting page by providing demataccount number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e.LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
- 3. Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholdersholding securities in demat modeis given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

- 1. Open the internet browser and launch the URL: https://instavote.linkintime.co.in
- 2. Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details: -
  - **A.** User ID: Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.
  - **B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
  - **C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company in DD/MM/YYYY format)
  - **D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.



\*Shareholdersholding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

\*Shareholdersholding shares in **NSDL form**, shall provide 'D' above

- ►Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$&\*), at least one numeral, at least one alphabet and at least one capital letter).
- ►Click "confirm" (Your password is now generated).
- 3. Click on 'Login' under 'SHARE HOLDER' tab.
- 4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on 'Submit'.

## Cast your vote electronically:

- 1. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.
- 2. E-voting page will appear.
- 3. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- 4. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

#### **Guidelines for Institutional shareholders:**

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIIPL at <a href="https://instavote.linkintime.co.in">https://instavote.linkintime.co.in</a> and register themselves as 'Custodian / Mutual Fund / Corporate Body'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the 'Custodian / Mutual Fund / Corporate Body' login for the Scrutinizer to verify the same.

# Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at <a href="mailto:enabledge">enabledge</a> enabledge</a> are request at <a href="mailto:enabledge">enabledge</a> enabledge</a> or contact on: - Tel: 022 – 4918 6000.



## Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22- 23058542-43.

# Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then theshareholdercan use the "Forgot Password" option available on the e-Voting website of Link Intime: <a href="https://instavote.linkintime.co.in">https://instavote.linkintime.co.in</a>

- Click on'Login' under 'SHARE HOLDER' tab and further Click 'forgot password'
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders as the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$&\*), at least one numeral, at least one alphabet and at least one capital letter.

<u>User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate):</u> Your User ID is Event No +Folio Number registered with the Company

# Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholderswho are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.



- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- > During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

#### General Guideline for Shareholders:

- 1. In case the shareholders have any queries or issues regarding e-voting, please refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at https://instavote.linkintime.co.in, under Help section or write an e-mail to enotices@linkintime.co.in or Call at :- Tel : 022 49186000.
- 2. The remote e-voting period commences on Wednesday, 28 December, 2022 at 9.00 A.M. and ends on Friday, 30 December, 2022 at 5.00 P.M. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Saturday, 24 December, 2022 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by LIIPL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- 3. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Saturday 24 December, 2022. The person who is not a member as on the cut-off date should treat this Notice for information purpose only.
- 4. Any person, who acquire shares of the Company and become member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date i.e. Saturday, 24 December, 2022 may obtain the user ID and password by sending a request at rajiv.ranjan@linkintime.co.in or delhi@linkintime.co.in. However, if you are already registered with LIIPL for remote e-voting, then you can use your existing user ID and password for casting your vote.
- 5. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
- 6. The Resolution Professional shall, at the AGM, at the discussion on the resolutions on which voting is to be held, allow voting to be cast by use of e-voting facility 'InstaMeet' of LIIPL for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- 7. The Scrutinizer shall after the conclusion of voting at the AGM, will first download the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least Two (2) witnesses not in the employment of the Company and shall make, not later than 48 (forty eight) hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Resolution Professional, who shall countersign the same and declare the result of the voting forthwith.



8.The Results of the AGM shall be declared by the Resolution professional of the Company after the AGM within the prescribed time limits. The resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.

9. The Results declared along with the Scrutinizer's Report shall be placed on the Company's on the website of LIIPL and communicated to BSE Limited (BSE) accordingly.

For Richa Industries Limited (Under CIRP) Sd/-Arvind Kumar Resolution Professional

Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

(Richa Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Arvind Kumar, appointed by the National Company Law Tribunal by order dated 21st December, 2018 and continued as Resolution Professional approved by the Committee of Creditors in its meeting held on 17<sup>th</sup> January, 2019 under the provisions of the Code.)

Date: 30.10.2022 Place: Faridabad

# EXPLANATORY STATEMENT (Pursuant to Section 102 of the Companies Act, 2013)

ITEM NO. 03 The members of the Company had appointed M/s Sai Prakash& CO , Chartered Accountants , (ICAI Firm Registration No. 013159N) as the Statutory Auditors of the Company in the 25th Annual General Meeting (AGM) held on 30 September, 2021 for a period of 5 (Five) years to hold the office from the conclusion of AGM to be held in the Year 2023 in terms of the provisions of Section 139 of the Companies Act, 2013. M/s Sai Prakash & Co has given their resignation due to some pre-occupation. The Resolution professional of the Company has considered experience and expertise and on the recommendation of the Promoters of the Company has recommended the appointment of M/s Vigyan Arora& Co Chartered Accountants (ICAI Firm Registration No. 013159N) as the Statutory Auditors of the Company for a period of 5 (Five) Years to hold the office from the conclusion of the 28th AGM to the conclusion of 33rd AGM in the year 2027. The remuneration to be paid to M/s Vigyan Arora& Co for the first year is same as given to the previous auditor. The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent year(s) of their term shall be fixed by the Resolution professional of the Company.

As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s Vigyan Arora& Co to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013 read with Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified to be appointed. Accordingly, the Resolution Professional recommends the resolution as set out at Item No. 02 of the Notice in relation to the appointment of M/s Vigyan Arora& Co as the Statutory Auditors of the Company for a period of 5 (Five) years from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual General Meeting in the year 2027, by way of an Ordinary resolution.



# INSPECTION OF DOCUMENTS

All resolutions passed in this regard are available for electronic inspection without fees by the members from the date of circulation of this Notice up to the date of AGM i.e. 31 December, 2022 and shall also be available at the meeting.

For Richa Industries Limited (Under CIRP)

Arvind Kumar

Resolution Professional

Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

### COMPANY INFORMATION CIN:-L17115HR1993PLC032108

#### Boardof Directors\*

#### Registered Office

Dr. Sandeep Gupta

Managing Director (Suspended)

Plot No -29, DLF Industrial Area, Phase-II, Faridabad-121003

Mr. LaveshKansal

Director (Suspended)

Mr. Arvind Kumar

Resolution Professional

(IBBI Registration No IBBI/IPA-001/IP-00178/2017-18/10357)

\*The powers of the Board of Directors were suspended vide Hon'bleNCLT Chandigarh order dated 21st December, 2018

For Director Details refer Director Report

# Statutory Auditors

M/sSri Prakash& Co Chartered Accountants

# Bankers

Yes Bank Kotak Mahindra Bank Limited

### **Textile Division**

VPO Kawnra, Old Faridabad to Kheri-Jasana Road, Near Lingayas Institute of Mgt&Tech. Faridabad-121001 Haryana

### Construction & Engineering Division (Closed)

8th Km Stone,Ramnagar Road NH-121, Kashipur, Udham Singh Nagar Uttrakhand- 244713

## Registrar & Transfer Agent Link Intime India (P) Limited

Noble Heights, 1st Floor, Pict NH 2,C-1 Block Lsc, Near SavitriMarket, Janakpuri, New Delhi-110058

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#### MANAGEMENT DISCUSSION AND ANYALYSIS REPORT

# Forward Looking Statements

This report contains forward-looking statements, which may be identified by the use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar connotation. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent developments, information or events. The statement of the management must be read in the light of the fact that the Committee of Creditor has passed a resolution to liquidate the Company.

Any reference to the Director or Board of Director, in this report shall be construes as Resolution professional acting under the Section 17(1)(b) r.w. sec 17(2) (e)

## Corporate Overview

Richa Industries Limited is a leading manufacturing company in Pre-Engineered Building, EPC (Engineering, Procurement & Construction) but the plant of the company is not function since January 2019 and Textile sectors. An ISO 9001:2008 certified company, Richa Industries Limited is listed at Bombay Stock Exchange. The strict quality control measures, adoption of most modern and state-of-the art technology, innovative concepts and adhering to strict delivery schedules have made Richa today the most trusted name in the industry.

#### Overview of the Economy

After experiencing a difficult period due to the COVID-19 pandemic, strong macro indicators suggest a rebound, primarily on account of favourable fiscal and monetary policies. Emphasis on improving healthcare has also aided the crisis response. The Indian economy expanded by 8.7% in FY2021-22, rebounding from a 6.6% contraction in FY2020-21, relterating the country's status as one of the fastest-growing major economies in the world Structural reforms like the National Infrastructure Pipeline and National Monetization Plan have been implemented by the Government to boost infrastructure development. It has paved the path for further development and continues to encourage projects across sectors, including reforms for improving labour laws.

#### Industry Overview

### Textile Industry

Indian Textile Industry India is the world's second-largest producer of textiles and garments. It is also the fifth-largest exporter of textiles spanning apparel, home and technical products. The textiles and apparel industry contribute 2.3% to the country's GDP, 13% to industrial production and 12% to exports. The sector employs around 40 Million workers. The size of India's textile market stood at US\$ 223 Billion in 2021, growing at a CAGR of 10.23% over 2016. Indian textile players have undertaken various initiatives to boost textile sales viz. Investment to expand production capacity, using technology to optimise the value chain, leveraging strategic partnerships and strengthen sustainable textiles business. Textile industry has been steadily recovering post pandemic amid increased raw material prices and container shortages. Under Union Budget 2022-23, the total allocation for the textile sector was ₹ 12,382 crore. Moreover, 10,683 crore Production-linked Incentive scheme is expected to be a major boost for the textile manufacturers. The scheme proposes to incentivise MMF (man-made fibre) apparel and MMF fabrics. Performance

For Richa industries Limited, the Textiles segment witnessed higher growth that was achieved through higher volumes & realizations. A progressive recovery in primary sales was witnessed due to renewed optimism among trade channel partners post unlocking and increased vaccination in first half of FY 2021-22. Subsequent strong pickup in secondary sales in second-half of the fiscal saw improvement in the backdrop of positive sentiments due to higher consumer demand. Opportunities & Challenges





#### Risk & Concerns

'Risk' is basically linked to uncertainty of the future. The uncertainty associated with the outcome of an event that can lead to loss or profit is known as Risk. Every event has got an impact associated with it - either positive or negative. The negative impact represents risk. Richa focuses on mitigating the adverse impact of risks on the business.

#### Outlook

Richa has a positive outlook in this industry and looks to expand its business and its also looking for greater opportunities with the emerging market and the outlook of this company is mainly focussed on the growth and increases its customer base and to stay relevant to the changing consumer preferences.

# Construction & Engineering (Pre Engineered Building) Industry

The PEB plant of the Company was not in operations since January, 2019.

#### The key issues and challenges for Construction & Engineering Industry (PEB)

The manufacturing unit of the company was not in operations since January, 2019 due to paucity of working capital finance

#### Future outlook of this Industry

The manufacturing unit of the company was not in operations since January, 2019 due to paucity of working capital finance

#### Financial Performance

The Company's Standalone turnover for the current financial year is Rs 3566.96 Lakhs as compared to Rs 3506.12 Lakhs in previous financial year. Loss before tax is Rs (3454.90) Lakhs for the current financial year as compared to that of loss before tax for previous financial year of Rs(4619.36). Loss after tax for the current financial year stood at Rs (3454.90) Lakhs as compared to loss before tax Rs (4619.36) in the previous financial year.

The Company consolidated turnover for the current financial year is Rs 3701.03 Lakhs as compared to Rs3506.12 Lakhs in the previous financial year. Loss before tax is Rs 3452.25 Lakhs for current financial year as compared to that of previous financial year of loss before tax of Rs4621.14Lakhs. Loss after tax for the current financial year stood at Rs 3453.16 Lakhs as compared to loss after tax Rs 4621.14Lakhs in the previous financial year.

The Basic and diluted Earnings per share computed in accordance with the Accounting Standard-20 issued by the Institute of Chartered Accountants of India was Rs -11.88 per share respectively as against Rs -19.00per share during the previous year.

#### Internal Control Systems and their adequacy

Richa Industries Limited has a proper and adequate system of internal controls to ensure that all the assets are safeguarded and protected against loss from unauthorized use or disposition. The Company internal controls are supplemented by an extensive programmed and its review by management and documented policies, guidelines and procedures.

After the commencement of CIRP many of the Company's KMP's and of the functional heads, employees have resigned. This has reduced the effectiveness of various internal control, which were earlier implemented through segregation of duties and responsibilities. The Resolution professional has however implemented controls to ensure protection and assets of the company.

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### Health Safety and Environment

The Company is continuously working for the safety of the employees and also to minimize the environmental impact on its operations. The Company continuously provides and maintains best safety measures in the plants and also equipped with best pollution control with the best emissions norms. Regular medical examination of the employees is the integral part of the Company policy. All employees are obliged to ensure that they fully understand all policies and do fully comply with the requirements. The Company believes and ensures that there should be no injuries and incidents in their plants and taken OHSAS to ensure further safety & health of our employees & associates.

#### CORPORATE INSOLVENCY RESOLUTION PROCESS

The Corporate Insolvency Resolution Process ("CIRP") has been initiated, on a petition filed by Tata Bluescope Steel Limited against Richa Industries Limited ("the Company"), which has been admitted vide an Order dated 18-12-2018 ("Insolvency Commencement Date") by the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions of the Inscivency and Bankruptcy Code, 2016. ("the Code"). Mr. Arvind Kumar, IP Registration No.IBBI/IPA-001/IP-P00178/2017-2018/10357has been appointed as Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code and thereafter appointed as the Resolution Professional ("RP") by the committee of creditors ("COC") of the Company in the meeting held on January 17, 2019 under the provisions of the Code. Pursuant to the Hon'ble NCLT Order for commencement of the CIRP and in line with the Provisions of the Code, the power of the Board of Directors stands suspended and same is being exercised by RP in terms of the provisions of Section 17 & 20 of the Code. Further vide an Order dated June 7, 2019, Hon'ble NCLT has extended the CIRP period for a further period of 90 days beyond the initial a statutory period of 180 days. Pursuant to the non-approval of resolution plan, the COC in its meeting held on 03.09.2019 has passed a resolution for liquidation of Company and directed the Resolution Professional to file an application, for liquidation before AA (Adjudicating Authority). Consequent to which, Mr. Arvind Kumar has file an application for liquidation on 12th September 2019 which is pending for approval by AA.

Date: 30.10.2022 Place: Faridabad For Richa Industries Limited (Under CIRP)

Arvind Kumar

Resolution Professional

Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

#### DIRECTORS' REPORT

Dear Shareholders,

The Resolution Professional Appointed by the honorable Adjudicating Authority, the National Company law Tribunal Chandigarh Bench, in whom the powers of the Board of Directors are vested presents the twenty Eight Annual Report of the Company together with the Audited financial statements of the Company for the year ended March 31, 2022

# INITIATION OF CORPORATE INSOLVENCY REOLUTION PROCESS (CIRP)

The Corporate Insolvency Resolution Process ("CIRP") has been initiated, on a petition filed by Tata Bluescope Steel Limited against Richa Industries Limited ("the Company"), which has been admitted vide an Order dated 18-12-2018 ("Insolvency Commencement Date") by the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarn Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016. ("the Code"). Mr. Arvind Kumar, IP Registration No.IBBI/IPA-001/IP-P00178/2017-2018/10357has been appointed as Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code and thereafter appointed as the Resolution Professional ("RP") by the committee of creditors ("COC") of the Company in the meeting held on January 17, 2019 under the provisions of the Code. Pursuant to the Hon'ble NCLT Order for commencement of the CIRP and in line with the Provisions of the Code, the power of the Board of Directors stands suspended and same is being exercised by RP in terms of the provisions of Section 17 & 20 of the Code. Further vide an Order dated June 7, 2019, Hon'ble NCLT has extended the CIRP period for a further period of 90 days beyond the initial a statutory period of 180 days. Pursuant to the non-approval of resolution plan, the COC in its meeting held on 03,09,2019 has passed a resolution for liquidation of Company and directed the Resolution Professional to file an application, for liquidation before AA (Adjudicating Authority). Consequent to which, Mr. ArvindKumar has file an application for liquidation on 12th September 2019 which is pending for approval by AA.

Pursuant to the orders of the Hon'ble National Company Law Tribunal (NCLT) Chandigarh, Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of Richa Industries Limited ("the company") under the provision of Insolvency and Bankruptcy Code, 2016 ("the code") with effect from 21.12.2018

In this connectionMr. Arvind Kumar has been appointed as an Interim Resolution Professional as per the provision of the code. Further the Committee of creditors constituted during CIRP has confirmed the appointment of Mr. Arvind Kumar as the Resolution Professional on 17.01.2019 for the Company.

Since the Company is under CIRP as per Section 17 of the Insolvency & Bankruptcy Code, from the date of appointment of the Resolution Professional

- (a) the management of the affairs of the corporate debtor shall vest in the interim resolution professional;
- (b) the powers of the board of directors or the partners of the corporate debtor, as the case may be, shall stand suspended and be exercised by the interim resolution professional;
- (c) the officers and managers of the corporate debtor shall report to the interim resolution professional and provide access to such documents and records of the corporate debtor as may be required by the interim resolution professional;
- (c) the financial institutions maintaining accounts of the corporate debtor shall act on the instructions of the interim resolution professional in relation to such accounts and furnish all information relating to the corporate debtor available with them to the interim resolution professional.





#### **Financial Results**

The Company's Financial Performance (Standalone) for the year ended March 31, 2022 is summarized below.

	(R	s. In Lakhs)
Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
Total Revenue Total Expenses Profit/(Loss) before extraordinary items and tax	3668.96 7108.90 (3454.90)	3506.12 8139.49 (4619.36)
Extraordinary Items PROFIT/ (LOSS) BEFORE TAX	(3454.90)	(4619.36)
Tax Expense PROFIT/(LOSS) FOR THE YEAR	(3454.90)	(4619.36)

The Company's Financial Performance (Consolidated) for the year ended March 31, 2022 is summarized below:

		(Rs. In Lakhs)
Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
Total Revenue Total Expenses Profit/(Loss) before exceptional items and tax Exceptional Items PROFIT/ (LOSS) BEFORE TAX Tax Expense	3701.23 7158.89 (3425.76) 26.48 (3452.25)	3506.12 8160.64 (4621.14)
PROFIT/(LOSS) FOR THE YEAR	(3453.16)	(4621.14)

# Results of Operations and the state of Company affairs

The Company's Standalone turnover for the current financial year is Rs 3666.96 Lakhs as compared to Rs 3506.12 Lakhs in previous financial year. Loss before tax is Rs (3454.90) Lakhs for the current financial year as compared to that of loss before tax for previous financial year of Rs (4619.36). Loss after tax for the current financial year stood at Rs (3454.90) Lakhs as compared to loss before tax Rs (4619.36) in the previous financial year.

The Company consolidated turnover for the current financial year is Rs 3701.03 Lakhs as compared to Rs 3506.01Lakhs in the previous financial year. Loss before tax is Rs 3452.25 Lakhs for current financial year as compared to that of previous financial year of loss before tax of Rs 4621.14Lakhs. Loss after tax for the current financial year stood at Rs 3453.16 Lakhs as compared to loss after tax Rs 4621.14Lakhs in the previous financial year.

The Basic and diluted Earning per share computed in accordance with the Accounting Standard-20 issued by the Institute of Chartered Accountants of India was Rs -11.88 per share respectively as against Rs -19.00 per share during the previous year.

#### Consolidated Financial Statements

As per regulation 33 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") and applicable provision of the Companies Act, 2016 read with the rules issued thereunder, the Consolidated financial statements of the Company for the financial year 2021-22 have been prepared in compliance with applicable Accounting Standards and on the basis of audited financial statements of the Company and its subsidiary. The Consolidated financial statements together with the Auditor reports form parts of this Annual Report.

### Change in the Nature of Business

There is no change in the nature of the Business of the Company





#### Transfer to Reserve

The company has not transferred any amount to the reserves during the year

#### Dividend

The Company does not recommend any dividend on the equity shares for the financial year ended as on March 31, 2022

#### Overview of the Economy and Impact of the COVID-19 Pandemic

The impact of COVID-19 during FY2021-22 affected the first quarter post which the economy showed signs of recovery. The businesses of the Group witnessed a sharp rebound as FY2021-22 was phenomenal for the Company in terms of performance as the Group was increased. The Company has assessed the probable impact of the pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these financial results, to determine the impact on the Company's revenue from operations and estimation of sales related expenses over the foreseeable future and the recoverability and carrying value of certain assets such as property, plant and equipment investments, inventories, trade receivables, deferred tax assets and input tax credit receivables. The impact of COVID-19 pandemic on the overall economic environment has receded to a great extent. Your company is conscious of the significant disruption and impact COVID-19 can have on our employees, clients, partners, investors and the communities in which we operate The Company continues with its textiles business activities, in line with the guidelines issued by the Government authorities.

#### Share Capital

The paid up Equity Share Capital is Rs 2351.69 Lakhs as on31" March, 2022. There was no change in the Share Capital of the Company. During the Year under review, the Company has not issued equity shares with differential voting rights, sweat equity shares nor has it granted any stock option. There was no public issue, rights issue, bonus issue etc. during the year

#### Preferential Issue and Private Placement

During the year under review, the Company has not made any preferential issue and private placement.

#### Financial Statements

Your Company follows Indian Accounting Standards (Ind AS) issued by the Ministry of Corporate Affairs in the preparation of its financial statements. Your Company has consistently applied applicable Accounting policies during the year under review. The Company discloses consolidated and standalone financial results on a quarterly basis which are subjected to limited review and publishes consolidated and standalone audited financial results on an annual basis. There were no revisions made to the financial statements during the year under review. The Consolidated Financial Statements of the Company are prepared in accordance with the applicable Indian Accounting Standards issued by the Institute of Chartered Accountants of India and forms an integral part of this Report. Pursuant to Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of Subsidiaries/Associate Companies/Joint Ventures is given in Form AOC-1 and forms an integral part of this Report.

#### Particulars of Loan, Guarantees or Investment by the Company

During the period, the Company has not made any Loans, Guarantee or investment in terms of the provision of the Section 186 of the Companies Act, 2013.

#### Holding and Subsidiaries

M/s Richa Krishna Constructions Private Limited is the subsidiary of the company.

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#### Management Discussion & Analysis

Management Discussion and Analysis Report form an integral part of this report and gives a detailed review of the Company's Operation, performance and future outlook during the financial year 2021-22.

#### Extract of Annual Return

The details forming part of the Annual Return extract in Form MGT-9, as required under section 92 of the Companies Act, 2013, are included in this report as Annexure-II and forms an integral part of this report.

#### Number of Meetings of the Board

The Corporate Insolvency Resolution Process (CIRP) of the Company has been initiated from December 18, 2018 as per the order passed by the Honble National Company Law Tribunal ('NCLT'), Chandigarh Bench under the provision of Insolvency and Bankruptcy Code, 2018. Since NCLT order the power of the Board of Directors have been suspended during the CIRP Period no meetings of the Board have been held.

#### **Board Evaluation**

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Beach, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar.

#### Nomination and Remuneration Policy

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar. The Resolution Professional has the power to take decision regarding the appointment and resignation of the employees.

# Directors' Responsibility Statement

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar. The Resolution Professional has the power to take decision regarding the finalization of Balance Sheet and Profit and Loss Accounts for the year ended 31th March, 2022.

#### Directors and Key Managerial Personnel Changes

There is no KMP in the Company at the end of financial year 2021-22. The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP.

#### Declaration by Independent Directors

The Company does not have any independent director during the year.

#### Related Party Transactions

There being no material related party transactions as defined in the Companies Act, 2013 read with Regulation 27 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 which may have potential conflict with the interest of your Company at Large. Hence, there is no detail to be disclosed in form AOC-2 in that regard.





## Material changes and commitments

# The major events which have affected the Company are as follows:-

The COC in its meeting held on 03.09.2019 has passed a resolution for liquidation of Company and directed the Resolution Professional to file an application for liquidation before AA (Adjudicating Authority). Consequently, Mr. Arvind Kumar has filed an application for liquidation on 12<sup>th</sup> September 2019 which is pending for approval by AA.

## Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo.

The Particulars relating to conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo, as required to be disclosed under the Act, are provided in Annexure I to this report.

### Risk Management

The Company has a well-defined process in place to ensure appropriate identification and treatment of risks. The identification of risk is made at strategic, business, operational and process levels. All significant risks are well integrated with the functional and business plans and are reviewed on a regular basis.

### Corporate Social Responsibility(CSR)

The company has suffered losses in the previous years. Therefore no amount is attributable to Corporate Social Responsibility as per the Companies Act, 2013. The company is undergoing Corporate Insolvency and Resolution Process.

#### Composition of Committees

The powers of board of Directors of the Company are vested in the Resolution Professional appointed by the Hon'ble Adjudicating Authority. The board of the Company is suspended and committees are not properly constituted.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP.

## Holding and Subsidiaries

M/s Richa Krishna Constructions Private Limited is the subsidiary of the company.

#### Fixed Deposit

During the year, your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. Therefore, there was no public deposit outstanding as at the beginning or at the end of the period.

## Significant and material orders passed by the regulator or Courts

The Liquidation order is pending before the Hon'ble NCLT Court, Chandigarh.

#### Corporate Governance

The Company is default in maintaining the Corporate Governance as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to various issue as the Company is under CIRP period and the Liquidation Order is pending before the Hon'ble NCLT Court, Chandigarh.

# Whistle blower policy/vigil mechanism

The Company has a Whistle Bowler policy to report genuine concerns or grievances to the Resolution





professional. The whistle Bowler Policy has been posted on the Website of the Company.

# Internal financial controls and their adequacy

Richa Industries Limited has a proper and adequate system of internal controls to ensure that all the assets are safeguarded and protected against loss from unauthorized use or disposition. The Company internal controls are supplemented by an extensive programmed and its review by management and documented policies, guidelines and procedures.

After the commencement of CIRP many of the Company's KMP's and of the functional heads, employees have resigned. This has reduced the effectiveness of various internal control, which were earlier implemented through segregation of duties and responsibilities. The Resolution professional has however implemented controls to ensure protection and assets of the company.

#### AUDITORS AND AUDITORS' REPORT

### Statutory Auditor

The members of the Company had appointed M/s Sai Prakash & CO., Chartered Accountants, (ICAI Firm Registration No. 013159N) as the Statutory Auditors of the Company in the 25th Annual General Meeting (AGM) held on 30 September, 2021 for a period of 5 (Five) years to hold the office from the conclusion of AGM to be held in the Year 2023 in terms of the provisions of Section 139 of the Companies Act, 2013. M/s Sai Prakash& Co has given their resignation due to some pre-occupation. The Resolution professional of the Company has considered experience and expertise and on the recommendation of the Promoters of the Company has recommended the appointment of M/s Vigyan Arora & Co Chartered Accountants (ICAI Firm Registration No. 013159N) as the Statutory Auditors of the Company for a period of 5 (Five) Years to hold the office from the conclusion of the 28th AGM to the conclusion of 33rd AGM in the year 2027. The remuneration to be paid to M/s Vigyan Arora & Co for the first year is same as given to the previous auditor. The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent year(s) of their term shall be fixed by the Resolution professional of the Company.

As required under the provisions of Section 139(1) of the Companies Act, 2013, the Company has received a written consent from M/s Vigyan Arora & Co to the effect that their appointment, if made, would be in accordance with the Companies Act, 2013 and the Rules framed thereunder and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013 read with Rule 4(1) of the Companies (Audit and Auditors) Rules, 2014 and that they are not disqualified to be appointed. Accordingly, the Resolution Professional recommends the resolution as set out at Item No. 02 of the Notice in relation to the appointment of M/s Vigyan Arora & Co as the Statutory Auditors of the Company for a period of 5 (Five) years from the conclusion of this Annual General Meeting till the conclusion of 33rd Annual General Meeting in the year 2027, by way of an Ordinary resolution. The Auditor report contains the qualification, reservation and adverse remarks.

# Internal Auditor

No internal Auditor was appointed during the year

#### Cost Auditor

As per the requirements of the Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to maintain cost records

#### Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Company has appointed M/s. ArunGoel& Associates, Company Secretary in Practice (C.P. No.9892) to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is included as Annexure-IV and forms an integral part of this report.

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# DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As required under the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has constituted a Sexual Harassment Policy. We follow a gender-neutral approach in handling complaints of sexual harassment. All employees are of equal value with no discrimination between individuals at any point based on race, color, gender, religion, political opinion, national extraction, social origin, sexual orientation or age. The Company is committed to providing a safe and conducive work environment to all its employees and associates. No complaints were pending in the heginning of the year and none were received by the Company during the year under review.

#### Human resource and industrial relations

During the year under review, Industrial relations of the Company continue to be cordial and peaceful. Your Company strives to provide the best working environment with ample opportunities to grow and explore. Your Company maintains a work environment that is free from physical, verbal and sexual harassment. Every initiative and policy of the Company takes care of the welfare of all its employees. The human resource development function of the Company is guided by a strong set of values and policies. The details of initiatives taken by the Company for the development of human resource are given in the Management Discussion and Analysis Report. The Company maintained healthy, cordial and harmonious industrial relations at all levels throughout the year.

#### Environment and Safety

The Company has taken all necessary steps for safety and Environment Control and Protection at its Plant located at Kanwara Village, Faridabad.

### Particulars of employees and related disclosure

In terms of the provisions of Section 197(12) of the Act read with Rules 5 (2) and 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, During the year, none of the employee was in receipt of remuneration of Rs 5,00,000/- per month or Sixty Lacs during the year and for the part of the year.

The ratio of the remuneration of each director/KMP to the median remuneration of all the employees of the Company for the financial year 2021-22 is not applicable.

## Statutory Information

The Business Responsibility Reporting as required by Regulation 34 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to your Company for the financial year ending March 31, 2022.

## APPRECIATION

The Resolution Professional exercising the powers of Board of Directors (currently powers are suspended during CIRP under the provisions of the IBC, 2016) wish to place their deep appreciation for the support and eo-operation of the Committee of Creditors, various departments of State and Central Government, Banks/Financial Institutions, employees and other stakeholders. The Board also commend the continuing commitment and dedication of the employees at all levels.

For Richa Industries Limited

(Under C

Arvind Kumar Resolution Professional



Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

(Richa Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Arvind Kumar, appointed by the National Company Law Tribunal by order dated 21st December, 2018 and continued as Resolution Professional approved by the Committee of Creditors in its meeting held on 17th January, 2019 under the provisions of the Code.)





#### Annexure I

# CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars of Energy Conservation, Technology absorption and foreign exchange earnings and outgo required under Section 134 (3) (m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2022 is given here below and forms part of the Directors' Report

#### (A) CONSERVATION OF ENERGY

(i) Steps taken for Conservation of energy

Company continues its efforts to reduce and optimize the energy consumption at all manufacturingunit. Some of the initiatives taken during the financial year 2021-22 were as follows:

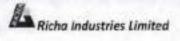
Major Energy Conservation measures taken during the year 2021-22: NIL

- (ii) The steps taken by the Company for utilizing alternate source of energy: NIL
- (iii) The Capital investment on energy conservation Equipment: NIL
- (B) TECHNOLOGY ABSORPTION
  - (i) The efforts made by the Company towards technology absorption during the year under review are:
    - Using LED Lights for energy savings at Plant.
    - Installation of wind Turbo ventilators at Plant.
    - Installation of energy efficient AC Drives
  - (ii) The Benefits derived like product improvement, cost reduction, product development or import substitution:
    - Improved productivity and cost reduction
    - Time saving
    - Reduction in wastage
  - (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: NONE

Details of Technology Imported	Technology Import form	Year of Import	Status Implementation and absorption
	NIL		

(iii) The expenditure incurred on Research& Development (R & D): NIL

-tours



# (C) FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review, the following are the details as follows:

(In Rs.)

Particulars	2021-22	2020-21
Earnings	NIL	NIL
Outgo	NIL.	NIL





# FORM NO. MGT-9 Annexure II

# EXTRACT OF ANNUAL RETURN

# As on Financial Year ended on 31.03.2022

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

### REGISTRATION & OTHER DETAILS:

CIN	L17115HR1993PLC032108				
Registration Date	15-09-1993				
Name of the Company	RICHA INDUSTRIES LIMITED				
Calegory/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company				
Address of the Registered office & contact details	Plot No-29 DLF Industrial Area, Phase-II, Faridabad-121003 Tel:0129-4133968, Fax: 0129-413369				
Whether listed Company	Yes				
Name, Address & contact details of the Registrar & Transfer Agent, if any.	The state of the s				
	Name of the Company Category/Sub-category of the Company Address of the Registered office & contact details Whether listed Company Name, Address & contact details of the				

# PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Textile	2365	64.53
2	Construction and engineering (PEB)	3410	35.47

# III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name and Address of the Company	CIN/GIN	Holding/Sub sidiary/Asso ciate	92714701	Applicable Section
1	Richa Krishna Construction Pvt. Ltd	U45209HR2019PTC077573	Subsidiary	51	2(87)

# IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

# i. Category-Wise Shareholding

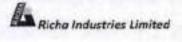
Sr No	Category of Shareholders		Shareholding at the beginning of the year - 2021				Shareholding at the end of the year - 2022			% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									





(a):	Individuals / Hindu Undivided Family	\$840555	0	5840555	174 83	5840555	0	5840555	74.93	10.00
75	Central Government	2010233		22777						
66	/ State Government(s)	è	0	0	10.00	0	D	0	70.0000	10.00
(b)	Financial Institutions		2.5				Jay = 1	0.		10000
(c)	/ Banks	0	0	0	10.00	0	0	0	70.0000	'0.00
(d)	Any Other (Specify)									
	Bodies Corporate	8078774	0	8078774	'34.48	8078774	0	8078774	'34.48	10.00
	Sub Total (A)(1)	13919329	0	13919329	'59.40	13919329	0	13919329	'59.40	10.00
[2]	Foreign									
(a)	Individuals (Non- Resident Individuals / Foreign Individuals)	0	0	0	'0.00	0	0		'0.0000	13.00
(b)	Government	0	0	0	10.00	0	0	0	'0.0000	'0.00
(r)	Institutions	0	0	0	10.00	0	0	0	'0.0000	10.00
(4)	Foreign Fortfolio Investor	0	0	0	'0.00	0	0	0	10.0000	10.00
(0)	Any Other (Specify)				100.20	0 1			- 1/2 11/13	
	Sub Total (A)(2)	0	0	0	'0.00	0	0	0	10.0000	10.00
	Total Shireholding of Promoter and Promoter Group(A)=(A)(1)+(A)( 2)	13919929	0	13919329	59.40	13010320	0	13919329	'59.40	'0.00
(8)	Public Shareholding									
[1]	Institutions			10.00						
(a)	Mutual Funds / UTI Venture Capital	0 -	0	0	'0.00	0	0	0	10,0000	0.00
(30)	Funds	0	0	0	10,00	0	0	0	0.0000	12.00
(c)	Alternate Investment Funds	0	0	0	'0.00	0	0	0	'0.0000	10.00
(d):	Foreign Venture Capital Investors	0	0	0	'0.00	D	0	5	10,0000	19.00
(e)	Foreign Portfolio Investor Financial Institutions	0	0	0	'0.00	0	0	ō	10.000.0*	'0.00
(7)	/ Banks	1100	0	1100	9.0047	1100	0	1100	0.0047	0.0047
QC.	Insurance Companies	0.:	0	0	'0.00	0	0	.0	:0,0000	'0.00
200	Provident Funds/	47	190	an a	10.00					Agran I
00	Pensian Funds	0	0	0	10.00	0	0	0	10.000.01	10.00
61	Any Other (Specify) Sub Total (89(1)	0	0	0	'0.00	1100	0	1100	10.0047	10.0047
(2)	Central Government/ State Government(s)/ President of India									
	Central Government / State		· w		to on				15 5000	Total Control
	Government(s)	0	0	0	'0.00	0	0	0	10.000	10.0135
441	Sub Tetal (R)(2)	0	0	0	10.00	D	0	0	10.000	10.0135
(3)	Non-institutions									
(a):	Individuals Individual									-
or:	shareholders holding nominal share capital upto 8s. 1 lakh.	4829586	532	4830115	20.6151	2726043	32	2726075	11.6350	-8.9801
	incividual shareholders holding nominal share capital	g allegates		ENCARAGE.	400000	3000	112200.3		Can Istain	453444
[0]	in excess of Rs. 1 lakh NBFCs registered	3433144	0	3433144	14.6528	1771407	9673593	11445000	'48.8476	'34.1948
690	with RBI	0	0	0	'0.00	0	0	0	10.0000	TD.00



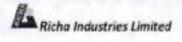


(c)	Employee Trusts	0	0	0	'0.00	0	0	Ć.	0.0003	'0.00
(d)	Oversess Depositories(holding DRs) (balancing figure)	0	0	0	'0.00	0	0	a	0000.0	10.00
[0]	Any Other (Specify)									
	IEPF	3153	0	3153	0.0135	3153	8	3153	8.0135	0.000
	Hindu Undivided Family	534291	0	534291	'2.2804	202335	0	202335	0.8636	14168
	Non Resident Indians (Non Repat)	65496	0	65456	0.2795	46369	0	46369	0.1979	10.0816
	Non Resident Indians (Repat)	155967	0	155967	0.5657	119680	0	119680	0.5108	1-0.1549
	Clearing Member	294203	0	294203	1.2557	29446	0	19446	0.1257	111300
	Bodies Corporate	194299	0	194299	'0.8293	33429	0	33429	0.1427	-0.6856
	Sub Total (8)(3)	9510139	532	9510671	140.5929	4928709	9673625	14602334	162,3232	721.7313
	Total Public Shareholding(8)=(8)( 1)+(8)(2)+(8)(3)	9510139	532	9510671	*40.5919	4928709	9673625	14602334	162,3232	21.731
	Total (A)+(B)	23429468	532	23430000	100.00	13756375	9673625	23430000	100.00	'0.000
(C)	Non Promoter - Non Public	2002-2010/10/10		PROPERTY IN	- 1110		THE COLUMN			
111	Custodian/DR Holder	0	0	0	'0.00	0	0	0	'0.0000	10.00
[2]	Employee Benefit Trust (under SEIII (Share based Employee Benefit) Regulations, 2014)	0	0	0	10.00	0	0	0	0.0000	'0.30
	Total (A)+(B)+(C)	23429468	532	23430000	100.00	13756375	9673625	23430000	'100.00	10.0000

# (ii) Shareholding of Promoters

Sr.	Shareholder Name	Shareholdin the Year	g at the B	eginning of	Shareholding at the End of the Year				
		No of Shares held	% of total shares of the Comp any	% of Shares pledged/en cumbered to total shares	No of Shares held	% of total shares of the Company	% of Shares pledged/encu mbered to total shares	% Change in shareholding during the year	
	RICHA HOLDINGS LIMITED	7621156	732.52	28.05	7621156	92.52	129.05	5.00	
2	SANDEEP GUPTA	1157968	14.92	4.26	1152968	14.92	14.26	0.00	
3	SUSHIL GUPTA	1100706	14.69	'4.26	1100706	'4.69	'4.26	0.00	
	SUBHASH GUPTA	981667	4.18	'0.00	981667	74.18	'0.00	0.00	
5	AKASH GUPTA	602223	'2.57	10.00	602223	2.57	'0.00	0.00	
5	USHA GUPTA	591498	12.52	'0.00	591498	72.52	'0.00	0.00	
	GARIMA GUPTA	572223	12.44	70.00	577223	7.44	90.00	0.00	
	JEWEL GARMENTS PVT. LTD.	457618	1.95	10.00	457615	1.95	10.00	0.00	
,	GEETA DEVI	435570	1.85	70.00	495570	71.85	'0.00	0.00	
0	MANISH GUPTA.	219954	71.36	10.64	311954	1.36	10.64	0.00	
11	SHWETA GUPTA	84745	10.36	70.00	81745	'0.36	'0.00	0.00	





						100000
Total	13919329	'59.40	'37,2297	13919329	59.4081	37.22 0.00

# iii. Change in Promoters Shareholding (Please specify, if there is no change)

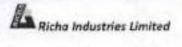
S. No.	Share Holder's Name	No. of the shares at the beginning of the year (01.04.2020)	% of the total shares of the company	Date	Increase/ Decrease in Shareholding	Reason	Cumulative shares during the year 31.03.2021	% of the total shares of the company during the year
1.	Richs Holdings Limited	7621156	32.52		No Change		7621156	32.52
2.	Sandeep Gupta	1152968	4.92		No Change		1152968	4.92
3.	Sushil Gupta	1100706	4 69		No Change			4.69
4.	Subhash Gupta	981667	4.18	No Change			981667	4.18
5.	Akash Gupta	602223	2.57	No Change		602223	2.57	
6.	Usha Gupta	591498	2.52	T E	No Change			2.52
7.	Garma Gupta	572223	2.44		No Change			2.44
8.	Jewel Garments (P) Limited	457618	1.95	No Change		457618	1.95	
9.	Geeta Devi	435570	1.85	No Change			435570	1.85
10	Manish Gupta	318954	1.36	No Change			318954	1,36
11.	Shweta Gupta	84748	0.36	No Change			84746	0.36

# iv. Shareholding Pattern of Top Ten Shareholders

# (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No.	31	Shareholding at the beginning of the year - 2021		Transactions during the year		Cumulative Shareholding at the end of the year - 2022	
	Name & Type of Transaction	NO.OF SHARE S HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARE S HELD	% OF TOTAL SHARES OF THE COMPANY
1	NAIDU VANGAPANDU GOPI	125100	0.5339			125100	0.5339
	Transfer			15 Oct 2021	(100)	125000	0.5335
	Transfer			31 Dec 2021	(100)	124900	0.5331
	Transfer			21 Jan 2022	2600	127500	0.5442
	Transfer			28 Jan 2022	3425	130925	0.5588
	Transfer			18 Mar 2022	3075	134000	0.5719
	AT THE END OF THE YEAR					134000	0.5719
2	GANTA HANUMANTHARAO	95000	0.4055			95000	0.4055



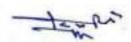


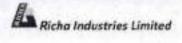
	Transfer			23 Jul 2021	1000	96000	0.4097
	Transfer			30 Jul 2021	15000	111000	0.4738
	Transfer			04 Feb 2022	(1000)	110000	0.4695
	AT THE END OF THE YEAR					110000	0.4695
3	RAJESH RANJAN	83951	0.3583			83951	0.3583
	Transfer			30 Apr 2021	1974	85925	0.3667
	Transfer			18 Jun 2021	20992	106917	0.4563
	Transfer			12 Nov 2021	5451	112368	0.4796
	Transfer			07 Jan 2022	(11400)	100968	0.4309
	Transfer			18 Mar 2022	(1384)	99584	0.4250
	Transfer			25 Mar 2022	(23402)	76182	0.3251
	AT THE END OF THE YEAR					76182	0.3251
4	JAYDEEP PANDYA	53563	0.2286			53563	0.2286
	AT THE END OF THE YEAR					53563	0.2286
5	MANISH VINOD MEHTA	50000	0.2134			50000	0.2134
	Transfer			30 Jun 2021	3000	53000	0.2262
	AT THE END OF THE YEAR					53000	0.2252
6	MAHESH KUMAR POKAR	52200	0.2228			52200	0.2228
	AT THE END OF THE YEAR					52200	0.222
7	KUSUM WADHWA	53399	0.2279			53399	0.2279
_	Transfer		701001000	26 Nov 2021	(2500)	50899	0.217
	Transfer			04 Feb 2022	(250)	50649	0.2163
	Transfer			11 Feb 2022	(750)	49899	0.2130
	Transfer			25 Feb 2022	(250)	49649	0.2119
	AT THE END OF THE YEAR				1	49649	0.2119
8	JAYESHBHAI PANCHABHAI SATANI	47605	0.2032			47605	0.203
	AT THE END OF THE YEAR					47605	0.2032
9	SUNITA SINGH	0	0.0000			0	0.000
	Transfer			25 Feb 2022	20000	20000	0.085
	Transfer			04 Mar 2022	20000	40000	0.170
	Transfer			25 Mar 2022	5492	45492	0.194
	AT THE END OF THE YEAR					45492	D.194
10	SANT LAL AGARWALA	44012	0.1878			44012	0.187
	Transfer			04 Feb 2022	(52)	43960	0.187
	AT THE END OF THE YEAR					43960	0.187
11	PRAHLAD PAWANKUMAR JAIN	54416	0.2749	1999 1		64416	0.274
	Transfer			30 Apr 2021	17336	81752	0.348
	Transfer			30 Jun 2021	(5000)	76752	0.327
	Transfer			16 Jul 2021	(10000)	66752	0.284
	Transfer			23 Jul 2021	(6752)	60000	0.256
	Transfer			30 Jul 2021	(5500)	54500	0.232
	Transfer			13 Aug 2021	(522)	53978	0.230
	Transfer			20 Aug 2021	(9553)	44425	0.189
	Transfer			12 Nov 2021	(8000)	36425	0.155





	Transfer			24 Dec 2021	(11425)	25000	0.1067
	Transfer			31 Dec 2021	(3000)	22000	0.0939
	Transfer			07 Jan 2022	(7500)	14500	0.0619
	Transfer			14 Jan 2022	(7003)	7497	0.0320
	Transfer			28 Jan 2022	(2000)	5497	0.0235
	Transfer			04 Feb 2022	3503	9000	0.0384
	AT THE END OF THE YEAR					9000	0.0384
12	RAJIV R JAGDALE	60113	0.2566			60113	0.2566
	AT THE END OF THE YEAR		-	*:		7000	0.0299
	BINENDRA M	58944	0.2516			58944	0.2516
	Transfer			09 Apr 2021	5570	64514	0.2753
	Transfer			28 May 2021	(11521)	52993	0.2262
	Transfer			04 Jun 2021	(27600)	25393	0.1084
	Transfer			11 Jun 2021	(8000)	17393	0.0742
	Transfer			25 Jun 2021	(14398)	2995	0.0128
	Transfer			03 Sep 2021	(394)	2601	0.0111
	Transfer			10 Sep 2021	(2600)	1	0.0000
	Transfer			07 Jan 2022	994	995	0.0042
	Transfer			14 Jan 2022	(994)	1	0.0000
	AT THE END OF THE YEAR					1	0.0000
13	INDIAN CLEARING CORPORATION LTD.	291000	1.2420			291000	1.2420
	Transfer			07 Apr 2022	(291000)	0	0.0000
	AT THE END OF THE YEAR					Ó	0.0000
14	ANAND CHANDER GULANI	100000	0.4268			100000	0.4268
	Transfer			29 Oct 2021	(20000)	80000	0.3414
	Transfer			19 Nov 2021	(624)	79376	0.3388
	Transfer			26 Nov 2021	(30000)	49376	0.2107
	Transfer			10 Dec 2021	(49376)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
15	IMPACT LABS PVT LTD	82108	0.3504			82108	0.3504
	Transfer			07 Apr 2022	(82108)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
						The second second	





# V.Shareholding of Directors and Key Managerial Personnel

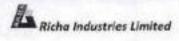
Share Holder's Name	No. of the shares at the beginnin g of the year	% of the total shares of the compan y	Date	Increase/ Decrease in Shareholding	Reason	Cumulative shares during the year	% of the total shares of the compan y during the year
Dr. Sandeep Gupta	1152968	4.92		No Change		1152968	4.92
Mr. Manish Gupta	318954	1.36	No Change		318954	1.36	
	Name  Dr. Sandeep Gupta  Mr. Manish	Holder's shares at the beginning of the year  Dr. Sandeep 1152968 Gupta  Mr. Manish 318954	Holder's shares at total shares beginnin g of the compan y  Dr. Sandeep 1152968 4.92  Gupta  Mr. Manish 318954 1.36	Holder's shares at total shares beginnin g of the compan y  Dr. Sandeep 1152968 4.92  Gupta  Mr. Manish 318954 1.36	Holder's shares at total shares beginning of the company y  Dr. Sandeep 1152968 4.92 No Change Gupta  Mr. Manish 318954 1.36 No Change	Holder's shares at the shares of the compan y  Dr. Sandeep 1152968 4.92 No Change  Mr. Manish 318954 1.36 No Change	Holder's shares at the shares of the compan y    Dr. Sandeep 1152968 4.92  No Change    Mr. Manish 318954 1.36  No Change  318954

# V. INDEBTEDNESS

# Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs in Lacs)

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	26068.76	984.69		27053.45
ii) Interest due but not paid	17			
iii) Interest accrued but not due	7.0	*	-	
Total (i+li+iii)	26068.76	984.69		27053.45
Change in Indebtedness during the financial year				
* Addition		91.08		91.08
* Reduction	1367.20		-	1367.20
Net Change .	1367.20	91.08		1270.12
Indebtedness at the end of the financial year				
i) Principal Amount	24701.59	1075.77		25777.38
ii) Interest due but not paid	\$ B			7.6
iii) Interest accrued but not due		-		3*
Total (i+ii+iii)	24701.59	1075.77	10.0	26777,36





# VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

# A. Remuneration to Managing Director, Whole Time Director and /or Manager

Sr. No	Particulars of Remuneration	Name	of MD/WTD/Manager	Total Amount (in Rs)
		Director	Managing Director	
1	Gross Salary			
	(a) Salary as per provision contained in Section 17 (1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17 (2) of the Income Tax Act, 1961 (c) Profits in Lieu of Salary u/s 17 (3) of the Income Tax Act, 1961			
2	Stock Option		1.0	
3	Sweat Equity	-		
4	Commission As % of Profit Others, specify			*
5	Others, Please specify		-	
Total (A		19.		12
	as per the Act			

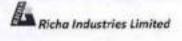
# B. Remuneration to other Directors:

Sr. No	Particulars of Remuneration			The section of the se
1	Independent Director			Total Amount (In Rs)
	Sitting Fee for attending Board/Committee Meetings Commission Others, Please Specify	*		
	Total (1)			F-
2	Other Non-Executive Directors	2	-	
	Sitting Fee for attending Board/Committee Meetings Commission Others, Please Specify	*		
	Total (2)	-		
	Total Managerial Remuneration Total (B)=(1+2)			

# C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No	Particulars of Remuneration	Key Managerial	Personnel	Total Amount (In Rs)
1	Gross Salary			
	(d) Salary as per provision contained in Section 17 (1) of the Income Tax Act, 1961			
	(e) Value of Perquisites u/s 17 (2) of the			





	Income Tax Act, 1961 (f) Profits in Lieu of Salary u/s 17 (3) of the Income Tax Act, 1961	1 22		
2	Stock Option	*		
3	Sweat Equity			
4	Commission As % of Profit Others, specify		-	
5	Others, Please specify			
Total		*		
Ceili	ng as per the Act			

### VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Туре	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compo unding fees impose	Authority (RD/NCLT/CO URT)	Appeal Made if any (give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. Directors	77.712		75.00	I November 1	
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. Officers in D	efault			77	
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment .	NIL	NIL	NIL	NIL -	NIL
Compounding	NIL	NIL	NIL	NIL	NIL





ANNEXURE-IV

### Form No-MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2022

[Pursuant to section 204(1) of the Companies Act. 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules. 2014]

To, The Members, Richa Industries Limited Plot No.29, DLF Industrial Area, Phase-II, Faridabad Haryana—121003

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Richa Industries Limited (CIN-L17115HR1993PLC032108) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

### We Report That:

- 1 Maintenance of Secretarial Records is the responsibility of the management of the Company. But in this case all responsibilities are vested with the Resolution Professional i.e. Mr. Arvind Kumar after commencement of the CIRP period. Our responsibility is to make a report based on the secretarial records produce for our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records produce for our audit.
- 3. We have not verified the correctness and appropriateness of financial records, books of accounts of the Company
- 4. Compliance with the provision of Corporate and other applicable laws, rules, regulations standards is the responsibility of the management. Our examination was limited to the verification of procedure followed by the company on test basis.
- While forming an opinion on compliance and issuing the secretarial audit report, we have also taken into consideration the compliance related actions taken by the company after 31st March 2022
- The secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, Resolution professional during the conduct of secretarial audit, we hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31, 2022 the company has not complied with the statutory provisions listed hereunder and also that the Company has not proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2022 according to the provisions of:

- The Companies Act. 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made there under.





(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

The Corporate Insolvency Resolution Process ("CIRP") has been initiated, on a petition filed by Tata Bluescope Steel Limited against Richa Industries Limited ("the Company"), vide an Order dated 18-12-2018 ("Insolvency Commencement Date") by the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code"). Mr. Arvind Kumar, IP Registration No. IBBI/IPA-001/IP-P00178/2017-2018/10357 has been appointed as Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code and thereafter appointed as the Resolution Professional ("RP") by the committee of creditors ("CoC") of the Company in the meeting held on January 17, 2019 under the provisions of the Code. Pursuant to the Hon'ble NCLT Order for commencement of the CIRP and in line with the Provisions of the Code, the power of the Board of Directors stands suspended and same is being exercised by RP in terms of the provisions of Section 17 & 20 of the Code.

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings(Not applicable to the Company during the Period under the Review);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations. 2011;(Not applicable as the company has not issued any further share capital during the period under the review)
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and the securities and exchange board of India (Prohibition of Insider Trading) Regulation, 2016; (Not applicable as the company has not issued any further share capital during the period under the review)
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable as the company has not issued any further share capital during the period under the review)
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during the period under the review);
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(Not applicable as the company has not issued any further share capital during the period under the review)
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client(Not Applicable as the Company as it is not registered as Registrar and Transfer Agents with SEBI);
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009(Not applicable to the Company during Period under the review); and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998(Not applicable to the Company during the Audit Period);
    The manuscript has identified and confirm with the following laws specificable associated by the following laws applicable as a following laws are a followed by the following laws a

The management has identified and confirm with the following laws applicable specifically to the Company:

- (1) Textile Committee Act, 1963
- (2) Textile (Development & Regulation) Order, 2001
- (3) Textile (Consumer Protection) Regulations, 1988





I have relied on the representation made by the Resolution Professional for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations as applicable to the Company as given in **Annexure I** 

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI) with respect to Meetings of The Board Of Directors (SS-1) and General Meetings (SS-2). Not applicable as Board was suspended
- (iii) Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements). Regulations, 2015 entered into by the company with BSE Limited.

During the period under review the Company under CIRP Period as there is no proper Composition of Board in the Company and all the powers are vested with the Resolution professional. As the Liquidation order is pending period the Hon'ble NCLT Court, Chandigarh

### I further report that

The Board of Directors of the Company is not duly constituted and also there is no independent Women Director on the Board of the Company.

I furtherReport that there is No Internal Auditor appointed by the Company under section 138 of companies Act, 2013.

I further report that there are no adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: 30.10.2022 Place: Fandabad For Arun Goel& Associates Company Secretaries

ArunGoel C.P. No 12508 UDIN:F009892D001407079

This report is to be read with my letter of even date which is annexed as Annexure-II and forms an integral part of this report.

### Annexure I

Major General Acts, Laws and Regulations as applicable to the Company

- 1. Factories Act, 1948
- 2. Direct and Indirect Tax Laws
- Laws relating to Employees, Contract Labour, Child Labour, Wages, Gratuity, Provident Fund, Bonus, Compensation, Employees State Insuranceeto.
- 4. Environment Protection Laws
- 5. Laws relating to prevention and control of Pollution
- Indian Boilers Act, 1923
- Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act. 2013.
- Laws relating to Trade Marks, Copyright, Design etc.

-t- wo



### CORPORATE GOVERNANCE REPORT

Corporate Governance is the set of policies, processes and practices governing the affairs of a Company in pursuit of its business goals. Corporate Governance is based on the principles of integrity, fairness, equity, transparency, accountability and commitment to values. Good governance practices stem from the culture and mindset of the organization. As stakeholders across the globe evince keen interest in the practices and performance of companies, Corporate Governance has emerged on the centre stage.

Over the years, governance processes and systems have been strengthened and institutionalized at Richa. Effective implementation of these policies underpins the commitment of the Company to uphold highest principles of Corporate Governance consistent with the Company's goal to enhance shareholders' value.

Keeping in view the Company's size, complexity, global operations and corporate traditions, the Company's Governance framework is based on the following main principles:

- Constitution of Board of Directors of appropriate composition, size, varied expertise and commitment to discharge their responsibilities and duties.
- Ensuring timely flow of information to the Board and its Committees to enable them discharge their functions effectively.
- A sound system of risk management and internal control.
- Independent verification and safeguarding integrity of the Company's financial reporting.
- Timely and balanced disclosure of all material information concerning the Company to all stakeholders.
- Transparency and accountability.
- Fair and equitable treatment to all stakeholders including employees, customers, shareholders and investors.
- Compliance with all the rules and regulations.

The Company recognizes that good Corporate Governance is a continuing exercise and is committed to follow the best practices in the overall interest of the stakeholders.

In accordance with Bombay Stock Exchange and the best practices followed internationally on Corporate Governance, the details of governance systems and processes are as under:

### 1. Company's Philosophy on Code of Governance

Corporate Governance deals with the complex set of relationships between the Company and its Board of Directors, management, shareholders, and other stakeholders. Your Company believes that changes are inevitable in the corporate world, whether relating to laws, rules, regulations, standards, procedures, public disclosures, thereby constantly posing challenges for the corporate to meet with the highest set of standards of business ethics and fair play. However adherence to Corporate Governance practices at each such time shall lead the way to transparent and just business operations.

### Initiation of Corporate Insolvency Resolution Process

The Corporate Insolvency Resolution Process ("CIRP") has been initiated, on a petition filed by Tata Bluescope Steel Limited against Richa Industries Limited ("the Company"), vide an Order dated 18-12-2018 ("Insolvency Commencement Date") by the Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, under the provisions of the Insolvency and Bankruptcy Code. 2016 ("the Code"). Mr. Arvind Kumar, IP Registration No. IBBI/IPA-001/IP-P00178/2017-2018/10357has been appointed as Interim Resolution Professional ("IRP") to manage affairs of the Company in accordance with the provisions of the Code and thereafter appointed as the Resolution Professional ("RP") by the committee of creditors ("CoC") of the Company in the meeting held on January 17, 2019 under the provisions of the Code. Pursuant to the Hon'ble NCLT Order for commencement of the CIRP and in line with the Provisions of the Code, the power of the Board of Directors stands suspended and same is being exercised by RP in terms of the provisions of Section 17 & 20 of the Code. Further vide an Order dated June 7, 2019, Hon'ble NCLT has extended the CIRP period for a further period of 90 days beyond the initial a statutory period of 180 days. Pursuant to the nonapproval of resolution plan, the COC in its meeting held on 03.09.2019 has passed a resolution for liquidation of Company and directed the Resolution Professional to file an application, seeking order of liquidation, before Adjudicating Authority "AA"; consequent to which, the RP has filed an application for liquidation on 12th September 2019 which is pending for approval by AA.





### 2. Board of Directors

### Composition and Category

The Boardof Directors of the Company ("the Board") provides leadership and guidance to the Company's Management and also supervises, directs and manages the performance of the Company. The Board has constituted various Committees of Directors, for the matters requiring special attention and their effective and efficient disposal. The powers of the Board are vested with the Resolution professional as per the IBC provision.

Details of the Directors constituting the Board, their category, shareholding in the Company, number of Directorships in other public limited companies etc. are as follows:

Directorship/Committee Membership as on March 31, 2022

Name of the Director	Designation	OW	Caregory	Sharenoi ding in Company (No. of Shares)	parecharange or other indian putero surryemes(velo- ding Rome)	Committees memberships held	No. of Board Committees Communities held in set parties companies (industing ML)	Bete of Changes among the director appointment/ Cestation
Dr. Sandeep Gupta	Managing Director	00035751	Executive Non- Independ ent	11529 68	2	4	1	
Mr LaveshKansal	Director	07481847	Executive	NIL	- 1	NIL	NIL	

### Notes:

Directorship excludes Private Limited Companies, foreign companies and Alternate DirectorshipChairmanship / Membership of Committee include Audit Committee and Stakeholders Relationship Committee and Nomination and Remuneration Committee and Corporate Social Responsibility Committee in Indian Public Companies including Richa Industries Limited. None of the Directors on the Board is a member of more than ten Committees and Chairman of more than five Committees across all companies in which they are Directors.

### Independent Directors

There are no independent directors on the board of the company during the FY 2021-22.

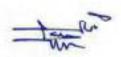
Hence, Section 149 of the Companies Act, 2013 and regulation 16 (b) of the SEBI (Listing Obligation and Disclosure Requirements), 2015 is not applicable.

### **Board Procedure**

Due to initiation of Corporate Insolvency Resolution Process, the Powers of the Board of Directors & Committees are suspended pursuant to the provisions of IBC, 2016

### Insider Trading Code

The Securities and Exchange Board of India (SEBI) has promulgated the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("The PIT Regulations") The PIT Regulations has come into effect from May 15, 2015 and replaced the earlier regulations. The object of the PIT regulations is to curb the practice of Insider trading in the securities of a listed Company. The Company has adopted an Internal Code of Conduct for regulating. Monitoring and reporting of trades by Insiders ("the Code") in accordance with the requirements of PIT Regulation. The Code is applicable to Promoter and Promoters Group, all Directors and designated employees who are expected to have access to unpublished price sensitive information relating to the Company, the Company Secretary is the Compliance officer for monitoring adherence to the said regulations.





### 3. Committees of the Board

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr.Arvind Kumar.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP

### Audit Committee

### Composition

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr.Arvind Kumar.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP. Therefore, company is not obliged to comply the Provision of the Companies Act 2013 and SEBI (LODR) Regulations in respect of the Composition of Committee.

### Nomination & Remuneration Committee

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP. Therefore, company is not obliged to comply the Provision of the Companies Act 2013 and SEBI (LODR) Regulations in respect of the Composition of Committee.

### Remuneration Policy

### Remuneration paid to the Directors during the year 2021-22:

### (a) NON EXECUTIVE DIRECTOR

				In Rs.)
Name of the Director	No of shares held	Sitting Fees/Monthly fees	Commission	Total

### (b) EXECUTIVE DIRECTORS

(In Rs.)

Name	Salary	Perquisites	Provident Fund	Total	
-	-				

<sup>#</sup> excludes provision for gratuity and leave encashment.

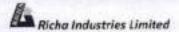
### Independent Director Meeting

There is no Independent Director on the boardof the company. Moreover, the Company is under CIRP w.e.f18.12.2018. Hence, there is no requirement of conducting independent director meeting for the period under review.

### Stakeholders RelationshipCommittee

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the





Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP. Therefore, company is not obliged to comply the Provision of the Companies Act 2013 and SEBI (LODR) Regulations in respect of the Composition of Committee.

### Corporate Social Responsibility Committee

The powers of Board of Directors of the Company are suspended vide order dated December 18, 2018, passed by Hon'ble NCLT Bench, Chandigarh for initiation of Corporate Insolvency Resolution Process, the Powers of suspended Board of Directors of the Company are vested in Resolution Professional Mr. Arvind Kumar.

The regulation 15(2A) of SEBI (LODR) REGULATIONS, 2015 provides that the regulations regarding the composition of the board shall not be applicable to the company under CIRP. Therefore, company is not obliged to comply the Provision of the Companies Act 2013 and SEBI (LODR) Regulations in respect of the Composition of Committee.

### 4. GENERAL BODY MEETINGS

### **Annual General Meetings**

The details of last three Annual General Meetings of the Company are given hereunder.

AGM	Financial Year	Date and Time	Venue	Special Resolution Passec
25 <sup>th</sup>	2018-2019	08th January, 2021	Plot No 29, DLF Industrial Area, Phase- II, Faridabad-121003, Haryana	NA
26 <sup>th</sup>	2019-2020	10th January, 2021	Plot No 29, DLF Industrial Area, Phase- II, Faridabad-121003, Haryana	NA
27 <sup>th</sup>	2020-2021	10th January, 2021	Plot No 29, DLF Industrial Area, Phase- II, Faridabad-121003, Haryana	NA

### Extraordinary General Meeting

No Extraordinary General Meeting was held during the financial year 2021-22.

### Postal Ballot

No Postal Ballot was conducted during the financial year 2021-2022

### 5. Disclosure

- The company has not appointed women Director after 01.10.2018 as required by the Companies Act, 2013 and SEBI (LODR), 2015.
- b) There is no proper composition of the Board. Most of the senior employees and other staff have also resigned.
- c) The Company is under CORPORATE INSOLVENCY RESOLUTION PROCESS ("CIRP") under Insolvency and bankruptcy code, 2016 vide order dated 18.12.2018 of Hon'ble National Company Law Tribunal, Chandigarh Bench, Mr. Arvind Kumar has been appointed as an Interim Resolution Professional as per the provision of the code. Further the Committee of creditors constituted during





CIRP has confirmed the appointment of Mr. Arvind Kumar as the Resolution Professional on 17.01.2019 for the Company.

As per the insolvency and Bankruptcy Code, 2016 public announcement was made inviting the claims from the creditors and during the Corporate Insolvency Resolution Process ("CIRP") Expression of Interest was invited for submitting the Resolution Plan for Richa Industries Limited. One Resolution Plan, received from the Resolution Applicant was placed before the Committee of Creditors for approval. The plan submitted was not approved and COC resolved to liquidate the Company. An application under section 33 of the Insolvency and Bankruptcy Code 2016 has been filed seeking order of liquidation from Adjudicating Authority.

d) Due to initiation of Corporate Insolvency Resolution Process since 18.12.2018 the powers of the Board of Directors & Committee thereof has been suspended.

The Company has not compiled with the various provisions of the Companies Act, 2013 and SEBI (LODR), 2015.

### 6.Means of Communication

The quarterly/half yearly and annual financial results are generally published in The Financial Express, in English and Jansetta, in Hindi.

### 7. General Shareholder Information

### ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2021-2022

Day:

Monday

Date:

31st December, 2022

Time:

11.30A.M.

Venue

Plot No -29, DLF Industrial Area, Phase-II, Faridabad-121003, Haryana

### b) Financial Year

### 1st April to 31st March

### Tentative Calendar for the financial Year ending March 31, 2022

Sr. No	Particular	Tentative Dates
1	First Quarter Results	In or before Third week of June2022
2	Second Quarter & Half Yearly Results	In or before Third week of November, 2022
3	Third Quarter & Nine Months Results	in or before Third week of February, 2023
4	Fourth Quarter & Annual results	In or before Fifth week of May, 2023

### Listing of Equity Shares on Stock Exchanges and Stock Code and Payment of Listing Fee

The shares of the Company are listed on the following Stock Exchange

Bombay Stock Exchange Limited (ISIN: INE516H01012)

Stock Code: 532766

### **Book Closure**

December 25, 2022 to December 31, 2022 (both days inclusive)

### Listing fees

Annual Listing fee for the financial year 2022-23 has been paid to BSE Limited wherein the Equity Shares of the Company are listed.

### Payment of Depository Fees

Annual Custody/Issuer Fee for the year 2022-23 has been paid to both the Depositories i.e. NSDL and

- topor

CDSL

### Company Registration Details

The Company is registered in the State of Haryana, India. The Corporate Identification Number (CIN) allotted to the Company by the Ministry of Corporate affairs (MCA)is £17115HR1993PLC032108

### Stock Market Data

Monthly high and low prices and the volume of equity shares of Richa Industries Limited at the Bombay Stock Exchange Limited (BSE).

MONTH	RICH	A	BSE	
MONTH	High (Rs.)	Low (Rs.)	High	Low
April, 2021	0.64	0.54	50,375.77	47,204.50
May, 2021	1.06	0.56	52,013.22	48,028.07
June, 2021	1,56	1.11	53,126.73	51,450.58
July, 2021	3.59	1.52	53,290.81	51,802.73
August 2021	2.94	1.20	57,625.26	52,804.08
September, 2021	2.48	1.21	60,412.32	57,263.90
October, 2021	2.64	1.71	62,245.43	58,551,14
November, 2021	2.60	1.81	61,036.56	56,382.93
December, 2021	5.10	1.97	59,203.37	55,132,68
January, 2022	7.12	4.63	61,475.15	56,409.63
February, 2022	5.54	3.52	59,618,51	54,383.20
March, 2022	4.36	3.05	58,890.92	52,260.82

### Registrar& Share Transfer Agent

M/s. Link Intime India Private Limited, has been appointed as the Registrar and Share Transfer Agent of the Company for handling the share transfer work both in physical and electronic form. All correspondence relating to share transfer, transmission, dematerialization, dematerialization etc. can be made at the following address

### LINK INTIME INDIA PRIVATE LIMITED

Address

Noble Heights, 1st Floor, Plot NH 2,C-1 Block Lsc, Near Savitri Market, Janakpuri, New Delhi-110058

Telephone Email Website

011-41410592, 93, 94 delhi@linkintime.co.in www.linkintime.co.in

### Share Transfer System

Shares sent for transfer in physical form are processed and transfer is completed by our Registrar and Share Transfer Agent within a period of Seven days from the date of receipt, provided all the documents are in order. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective Depository Participants. In Compliance with the SEBI Regulation (Listing Obligation and Disclosure Requirements) Regulations, 2015, a practicing Company Secretary carried out audit of the system of transfer an a certificate to that effect is issued.





### Categories of Shareholders as on March 31, 2022

Sr. No	Particular	No of Shares		% of Holding
(A)	Promoter Holding			
45.54	(a) Individuals/Hindu Undivided Family	5840555		24.92
	(b) Bodies Corporate	8078774		34.48
	Sub Total (A) (1)	13919329		59.40
(B)	Public Shareholding	CLEAR THE SERVE.		
	1. Institutions			
	(a) Mutual Funds	0.00		0.00
	(b) Financial Institutions/Banks	1100		0.00
	(c) Foreign Portfolio Investor	0.00		0.00
	(d) Insurance Companies	0.00		0.00
	(e) Foreign Financial Institution	0.00		0.00
	(f) Foreign mutual Fund	0.00		0.00
	Sub-Total (B) (1)	1100		0.00
	2. Non-Institution			
	(a) Bodies Corporates			
	(b) Individuals			
	<ol> <li>Individual shareholders holding nominal share capital up to Rs 1lakh</li> </ol>			11.63
	<ol> <li>Individual shareholders holding</li> </ol>			48.84
	Nominalshare capital in excess ofRs. 1 lakh.			10.01
	(c) Hindu Undivided Family	534291		0.86
	(d) IEPF	3153		0.01
	(e) Non Resident Indian (non Repat)	65496	0.19	
	(f) Non Resident Indian (Repat)	155967		0.51
	(g) Clearing Member	294203		0.12
	(h) Bodies Corporate	194299		0.14
	Sub Total (B) (2)	9510671		40.59
(B)	Total Public Shareholding	9510671		40.59
(C)	Shares held by custodian and against			
	with depository receiptshave been issued	0.00	0.00	
Grand Tota	al (A) + (B) +(C)	23430000		100

### Dematerialization of Shares and Liquidity

99.99 % of the Paid up Equity Share Capital of the Company is in the dematerialized form(NSDL-59.10% and CDSL-40.90%) as on March 31, 2022. The Company Equity Shares are compulsory traded in the Stock Exchange in the dematerialized mode and are available for trading under both the Depository Systems in India i.e. National Securities Depository Limited and Central Depository Services (India ) Limited.

### Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted Capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Bombay Stock Exchange. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form held with NSDL and CDSL and total number of shares in physical form.

TEN



### Equity Shares In the Suspense Account

As Per Regulation 34 (3) read with Schedule V of the Listing Regulation, the details of the Shares in the suspense Account are as follows:

SANTAR SANTAR	Den	nat	Physi	ical
Particulars	Number of Shareholders	Number of Equity Shares	Number of shareholders	Number of Equity Shares
Aggregate Number of Shareholders and the Outstanding share in the suspense Account lying as on April 1, 2021	4	835	0	0
Number of Shareholders who approached the Company for transfer of Shares from suspense Account during the year	0	0	0	0
Number of Shareholders to whom shares were transferred from suspense Account During the Year	0	0	0	0
Aggregate Number of Shareholders and the Outstanding Shares in the Suspense Account lying as on March 31, 2022	4	835	0	0
That the Voting Rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	0	835	0	0

### Plant Locations

The Company's manufacturing facilities are located at the following locations:

Textile Division	Construction & Engineering Division (PEB) (Not in operation)
Village Kawnra, Kheri-Jasana Road,	8th km Stone, Ramnagar Road,
Near Lingayas Institute of Management & Technology	NH 121, Kashipur,
Faridabad-121101,	Udam Singh Nagar,
Haryana	Uttrakhand-244713

### Address for Correspondence

Investor Correspondence:For Share Transfer/Demat/Remat of shares or any other query in (a) relation to the shares of the Company.

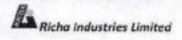
### LINK INTIME INDIA PRIVATE LIMITED

Address Noble Heights, 1st Floor,

Plot NH 2,C-1 Block Lsc, Near Savitri Market, Janakpuri, New Delhi-110058

Telephone 011-41410592, 93, 94 Email delhi@linkintime.co.in Website www.linkintime.co.in





### (b) For grievance redressal and any query on Annual Report

All request and other communication/ correspondence should be sent at the Company registered office at

Richa Industries Limited Plot No 29 DLF Industrial Area Phase-II, Faridabad-121003

For Richa Industries Limited

(Under CIRP)

Arvind Kumar Resolution Professional

Regn No: IBBI/IPA-001/IP-P00178/2017-18/10357

(Richa Industries Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Arvind Kumar, appointed by the National Company Law Tribunal by order dated 21st December, 2018 and continued as Resolution Professional approved by the Committee of Creditors in its meeting held on 17th January, 2019 under the provisions of the Code.)

Date: 30.10.2022 Place: Faridabad



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### Independent Auditors Report

To the Members of Richa Industries Limited

### Report on the Standalone Financial Statement

### 1. Corporate Insolvency Proceedings as per Insolvency and Bankruptcy Code, 2016 (IBC)

The Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") by an order dated 18.12.2018 admitted the Corporate Insolvency Resolution Process application filed against **Richa Industries Limited** by an operational creditor and appointed Mr. Arvind Kumar as an Interim Resolution Professional (IRP) in terms of the Insolvency and Bankruptcy Code, 2016 ("Code") to manage the affairs of the company as per the provisions of the code. Further, the committee of creditors constituted during CIRP has confirmed the appointment of Mr. Arvind Kumar as the resolution professional ("RP") on 17-01-2019 for the company. In view of ongoing CIRP and suspension of powers of Board of Directors and as explained to us, the powers of adoption of this standalone Financials Statements vests with the RP under Insolvency and Bankruptcy Code, 2016.

### 2. Qualified Opinion

We have audited the accompanying Standalone Financial Statements of Richa Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (here in refer to as "Standalone Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in para 3(a) to 3(o) in the basis for qualified opinion, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss) and cash flows for the year ended on that date.

### 3. Basis for Qualified Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Account the Rules H.O.:21-22, Hari Om Nagar, Civil Lines, Gorakhpur (U.P.) - 273001

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made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements. We refer to the following notes to standalone financial statements:

- a. During the year, the Company has incurred a Net Loss of Rs. 27.84 Crore resulting into accumulated losses of Rs. 298.26 Crore and erosion of its Net worth as at March 31, 2022. The Company has obligations towards fund-based borrowings aggregating to Rs. 235.78 Crore and operational creditors and statutory dues, subject to reconciliation/verification that have been demanded/recalled by the financial/operating creditors pursuant to ongoing Corporate Insolvency Resolution Process (CIRP). These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern and therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying standalone financial statements.
- b. The Company has been unable to conclude with the Resolution Plan and also the liquidation process request has been submitted before Hon'ble NCLT which is pending as on the date of audit. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.
- c. In view of the significant losses which have been incurred by the company during the previous financial years, the carrying value of certain fixed assets needs to be tested for impairment. The management has not done the impairment testing and in absence of any information, we are unable to comment as to whether any provision for impairment is required or not
- d. In connection with the existence of material uncertainties over the realizability of trade receivables and Security Deposit amount aggregating to Rs. 66.90 Crore included in financial and other assets which are past due subject to confirmation and reconciliation. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such assets.
- e. The Inventory valuing Rs. 6.68 Crore comprises of raw material, stock of work in progress, semi-finished goods including recovery stock and material at shop floor and Fixed Assets valuing Rs. 98.63 Crore was neither Physical verification nor valued by us. The quantity and valuation as provided by Management / Resolution Professional has been accepted without any further verification / valuation. Any deviation in the same may affect the Financial Position and / or Financial Performance of the Company, to the extent.
- f. In respect of various claims, submitted by the financial creditors (including claims towards fund based and non-fund based exposure and claims on behalf of subsidiary companies and other parties), operational creditors, workmen or employee and authorized representative of workmen and employees of the Company to Resolution Professional pursuant to the Insolvency and Bankruptcy Board of India (Insolvency

Resolution Process for Corporate Persons) Regulation 2016, that are currently under consideration/reconciliation. Pending reconciliation/admission of such claims by the RP, we are unable to comment on the consequential impact, if any, on the accompanying statement.

- g. The company has not made any provision for gratuity and leave encashment for the current financial year and no actuarial valuation report has been taken, the impact on loss for the year on account of such previous provision is not ascertainable and relevant disclosures have not been given. This is not in compliance with AS-15 Employee Benefits.
- The GST returns i.e. GSTR-1, GSTR-3B, GSTR-2A are subject to reconciliation with books of accounts.
- The accompanying statements are in compliance to Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. The same have been adopted from 01-04-2021.
- j. The company has not appointed Internal Auditor as required by section 138 of the Companies Act, 2013.
- k. The company has not deposited statutory liabilities with concerned Government authorities under various Acts before commencement of CIRP during the FY 2021-22. It has also not provided for interest/penalty for such default.
- In connection with the existence of material uncertainties over the balances of trade payables and other current liabilities amount aggregating to Rs. 65.32 Crore included in financial statements are subject to reconciliation.
- m. Company has given Corporate Guarantee of Rs. 241.76 Crore. The normal business operations of the said companies have been discontinued. The liabilities of these corporate guarantees, if invoked, have not been ascertained and the same is not provided for.
- The Company has not complied with the provisions of TDS as per the Income Tax Act, 1961 and had missed on deducting TDS on payments amounting to Rs 71,05,411.
- The company had made payments to various vendors for supply of machinery in the financial year 2020-2021. However, the company is still to receive the machineries against the same. Details of the same are given below.

S. No.	Party name	Amount (in Rs.)
1	Parmod Lohia	3,00,000
2	Rishi HP CE	23,51,370
3	Yogesh Kumar	3,00,000
4	D-Knot Wires	1,62,71,859
5	Priyanka	3,90,000



### 4. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	Accuracy Evaluation of claims submitted by Financial Creditors, Employees & Operational Creditors	Our audit approach was a combination of test of internal controls and substantive procedures which included the following:  Pursuant to the commencement of Corporate Insolvency Resolution Process of the Company (CIRP) under Insolvency and Bankruptcy Code, 2016 (IBC), various claims have been submitted by operational creditors, financial creditors, employee and others against the Company. The amount of trade and other payables are independent of the claims filed by creditors and admitted by the RP.
2	Evaluation of uncertain tax positions  The Company has material uncertain tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes.	Principal Audit Procedures  Obtained details of completed tax assessments and demands for the year ended March 31, 2022 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the tax provision and the possible outcome of the disputes. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions.  Additionally, we considered the effect of new information in respect of uncertain tax positions to evaluate whether any change was required to management's position on these uncertainties.



3	Recoverability of Indirect tax receivables	Principal Audit Procedures
	As at March 31, 2022, non-current assets in respect of withholding tax and others includes Income Tax recoverable which are past due subject to reconciliation.	We have involved our internal experts to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such assets.
4.	Accuracy Evaluation of Inventory Positions	Principal Audit Procedures
	Estimated effort is a critical estimate to determine liability for onerous obligations	Our audit approach was a combination of test of internal controls and substantive procedures which included the following:
		<ol> <li>We have evaluated the design of internal control relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.</li> </ol>
		ii. we have in respect Non-availability of Physical verification and market value of inventory of Raw Material, Work in progress and Finished goods etc. and in the absence of corroborative evidence, we unable to comment on the extent to which such balances are recoverable.
		<ol> <li>Valuation obtained by the RP under I&amp;BC is confidential and cannot be shared except as per the provisions of the I&amp;B code 2016.</li> </ol>
5,	Accuracy Evaluation of property, Plant and Equipments	Principal Audit Procedures
		Our audit approach was a combination of test of internal controls and substantive procedures which included the following:
		<ol> <li>We have evaluated the design of internal control relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.</li> </ol>

li.we have in respect Non-availability of Physical verification and market value of property, plant and equipment etc. and in the absence of corroborative

					evidence, we unable to comment on the extent to which such balances are recoverable.  iii. Valuation obtained by the RP under I&BC is confidential and cannot be shared except as per the provisions of the I&B code 2016.
6.	Accuracy Receivables	Evaluation	of	Trade	We have evaluated the design of internal control relating to recording of efforts incurred and estimation
	- # C				of efforts required to complete the performance obligations. In respect Non-availability of Reconciliation and confirmations of balances from the trade receivables and In the absence of corroborative evidence, we unable to comment on the extent to which such balances are recoverable.

### 5. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Company's financial statements have been prepared using the going concern basis of accounting. Management is responsible for assessing the Company's ability to continue as a going concern, including whether the use of the going concern basis of accounting is appropriate. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. Management is also responsible for disclosing [in the financial statements] a material uncertainty of which management becomes aware related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

As part of our audit, we conclude regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements in the context of the applicable financial reporting framework. We also conclude, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the disclosures in the financial statements about the material uncertainty or, if such disclosures are inadequate, to modify the opinion on the financial statements. Our conclusions are based on information available to us at the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

### 6. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process. However, Pursuant to ongoing Corporate Insolvency Resolution Process (CIRP) powers of the Board of Directors have been suspended and these Powers are now vested with Resolution Professional (RP).

### 7. Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate.

they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due
  to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
  misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,
  forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also
  responsible for expressing our opinion on whether the Company has adequate internal financial controls
  system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
  on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that
  may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a
  material uncertainty exists, we are required to draw attention in our auditor's report to the related
  disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our
  opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
  However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including
  the disclosures, and whether the standalone financial statements represent the underlying transactions and
  events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### 8. Emphasis of matters Attention is invited to:

- In respect of Income tax notices received by the company from the Income Tax department and these
  cases are still under dispute.
- In respect of Notices received by the company from Various Labor acts.
- c. As per the insolvency and bankruptcy code. 2016 ("insolvency code"), the RP receives, collect, and admit all the claim submitted by the creditor (Operational, Financial & Other), employee & workmen of the company, and Govt. Authorities. Such claim can be submitted to the RP during the CIRP, till the approval of a resolution plan by COC. The impact of such admitted or rejected claims, if any, has not been considered in the preparation of the Financial Statements.
- d. Attention is invited on the Financial Statement wherein the management has stated that the Company was under CIRP Proceedings and on dated 01.07.2019, a Resolution plan was presented to COC which is subsequently rejected by COC on dated 03.09.2019. Further, The Company has communicated the rejection of Resolution Plan to Hon'ble NCLT on dated 03.09.2019 and also filed an application for liquidation of corporate debtor before Hon'ble NCLT on dated 12.09.2019. Since the CIRP Process, w.r.t. resolution plan, have been rejected by COC and liquidation request has also been submitted before Hon'ble NCLT.
- Information is not available regarding classification of creditors into Micro, Small and Medium enterprises as required under the Micro, Small and Medium enterprises Development Act 2006. The Financial Impact of this Non-Compilance, if any could not be determined

### 9. Report on Other Legal and Regulatory Requirements



- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143 (3) of the Act, we report that:
  - a) We have sought and except for the effects/possible effects of the matters described under "Basis for qualified opinion" paragraph, have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) Except for the effects/possible effects of matters described in the "Basis for qualified opinion" paragraph, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, except for the effects/ possible effects of the matters described in the "Basis for qualified opinion" paragraph, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) The matters described under "Basis for Qualified Opinion" and "Emphasis of Matters" paragraph, in our opinion, may have an adverse effect on the functioning of the Company.
  - The qualification relating to the maintenance of accounts and other matters connected there with are as stated in the basis for Qualified Opinion paragraph;
  - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses a qualified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the information and explanations given to us:
    - The Company has disclosed the impact of pending litigations on its financial position to the extent ascertained, in its standalone financial statements;
    - II. Except for the effects/possible effects of matters described under basis of qualified opinion paragraph, the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The Company did not have any derivative contracts;

 There has been no delay in transferring the amounts that were due to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022;

For Sri Prakash & Co Chartered Accountants

FRN: 002058C

CA Punit Kumar

M. No.522295

Date: 29-Aug-2022

Place: Baddi

UDIN: 22522295AQGMQU7258

### "Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2022:

- (a) As confirmed by the management, the Company is maintaining records showing full particulars including quantitative details. The records are up to date as on 31st March, 2022.
  - (b) As confirmed by the RP, he has taken physical possession of the assets, based on the records of the company, upon his appointment. The valuation of the Fixed Assets, undertaken by the Management / Resolution Professional at its own, has been accepted as such, without further verification. Any variation may affect the financial position and financial performance to the extent.
  - (c.) The title deeds of the immoveable properties are held in the name of the Company, but the beneficiary interest lies with the bankers / lenders, with whom the same are mortgaged as security.
- II. The inventory amounting to Rs. 6.68 Crore including stocks with certain third parties. The valuation of the stocks is undertaken by the Management / Resolution Professional at its own, which has been accepted as such, without further verification. Any variation may affect the financial position and financial performance to the extent.
- III. The Company had granted interest free unsecured loans to companies covered in the register maintained under Section 189 of the Act; and with respect the same:
  - the unsecured loan has been given without specifying any terms and conditions and hence further comments can't be given
  - (b) the schedule of repayment of principal and payment of interest has not been specified, hence further comments can't be given.

Further the Company has not granted any secured loans to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence the clauses (a), (b) of Para 3(iii) of the order are not applicable. The company has however extended corporate guaranties to secure the payment of suppliers of material, sub-contractors and Non-banking financial companies.

- IV. According to the information and explanations given to us, the Company has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Companies Act, 2013, and the rules framed there under to the extent notified.
- V. We have broadly reviewed the books of account maintained by the Company in respect of products where pursuant to the rules made by the Central Government of India, the maintenance of cost records has been specified under sub-section (1) of Section 148 of the Act. And are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.



- VI. (a) According to information and explanations given to us and records of the Company examined by us, the Company has not been regular in depositing undisputed statutory dues in respect of provident fund, employee's state insurance, income-tax, sales tax, service tax, duty of excise, value added tax and cess and any other statutory dues with the appropriate authorities. There have been significant delays in a large number of cases in depositing these dues with the appropriate authorities.
  - viii In our opinion and according to the information and explanations given to us and as confirmed by management, the company has defaulted in repayment of dues to a financial institutions & banks as all the credit facilities from most of banks/financial institutions of the company have already been classified as NPA the entire amount of borrowing including interest are overdue and continuing default as on March 31, 2022.
  - According to the information and explanations given to us, the Company, during the year, has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans have been applied by the Company during the year for the purposes for which they were obtained.
  - x During the course of examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to information & explanation given to us, we have neither come across any instance of fraud by the company or on the Company by its officers or employees noticed or reported during the year nor we have been informed of any such case by the Management.
  - xi According to the information and explanations given to us and based on the audit procedures conducted by us, company has not paid the managerial remuneration during the FY 2021-22.
  - xii In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of Para 3 (xii) of the Order are not applicable to the Company.
  - xiii In our opinion and according to the information and explanations given to us, we are unable to obtain sufficient and appropriate audit evidence to comment whether all transactions with the related parties in the financial statements are in compliance with section 177 and 188 of Companies Act, 2013. Further, where applicable the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
  - xiv According to the information and explanations given to us, the Company has not made any preferential allotment. Accordingly, provisions of para 3 (xiv) of the order are not applicable to the Company.
  - xv According to the information and explanations given to us, the company has not entered into any noncash transactions with directors or persons connected with them. The provisions of clause 3 (XV) of the Order are not applicable to the company.
  - xvi In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

FRINGS A ST. Prakash & Co

Date: 29-Aug-2022 Place: Baddi

**Chartered Accountants** FRN: 002058C

**CA Punit Kumar** M. No.522295

Annexure "B" to the Independent Auditors' Report of even date on the Standalone Financial Statements of Richa Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Richa Industries Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

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Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial

Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Basis for Qualified Opinion

In our opinion and according to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2022:

The Company did not have appropriate internal financial controls over

(a) Assessment of expected credit loss/loss allowance of trade receivables and withheld amounts which are subject matters of various disputes /arbitration proceedings/ negotiations with the customers and other disputes.

The inadequate supervisory and review control over Company's process in respect of aforesaid assessment in accordance with the accounting principles generally accepted in India could potentially result in a material misstatement in Preparation and presentation of financial statement including the profit/loss after tax.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

### Qualified opinion



In our opinion, except for the possible effects of material weaknesses described in "basis of qualified opinion" paragraph above, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and Such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company for the year ended on March 31, 2022, and these material weaknesses have affected our opinion on the standalone financial statements of the Company and we have issued a qualified opinion on the standalone financial statements.

For Sri Prakash & Co

**Chartered Accountants** QAKAS,

FRN: 002058C

CA Punit Kumar M. No.522295

Date: 29-Aug-2022 Place: Baddi

### Part I: Balance Sheet (Standalone)

### RICHA INDUSTRIES LIMITED [CIN : L17115HR1993PLC682108] Balance Sheet as at 31st March , 2022

(Rupres in Lakha)

SI. No.	Particulars	Note No.	Figures as at the end of the current reporting period 31.03.2022	Figures as at the end of the previous reporting period 31.03.2021	(Ruppers in Laiths) Opening Figures as on and A5 Transition date 01.04.3020
- 1	ASSETS	100	23.502.608.6	31.03,4021	
1	Non-current assets				
	(a) Property, Plant and Equipment	1	19,845.63	18,866.95	18,713.03
	IN Copital work in progress			1,300,000	10.000
	(e) intangible assets	4	201.88	201.88	300.38
	(h) Financial Assets:				
	\$1 Investments	- 1	0.51	031	051
	80 Trade reconstities	11.0	-		142.63
	(al) Literia	7			
	(iv) Deposits in Bank and unclaimed divisional		125.64	152.07	249.71
	(i) Deferred tax assets (ver)	9			-
	(I) Other son-carrest assets	30	2,040.09	1,900 81	1.888.30
	5x8-1x14 (1)		22,213.75	21,202.21	21,413.96
1	Current assets		Sograpii v		
-	(a) tevermones	- 11	66630	685.92	1,138.89
	(b) Financial Acaeta		100.30	561.50	3,030.00
	III Investments				
	80 Trade receivables	77	4.650.28	4,865.75	4,165.43
-		12	700000000000000000000000000000000000000		
_	(III) Cach and cash equivalents	- 11	28.40	68.07	86.55
	(v) Bank balances other than (it) above	34	11.45	252.35	2007
_	(v) Leans and advances	15	487.62	626.07	222.14
_	(vi) Others (to be specified)	16.	9.15	10.42	25.12
	(c) Current Tax Assets (Net)	13			
	(d) Other surrent assets				
	TOTAL ASSETS Sub-total (2)		3,877.59	27,459.04	5,623.33 27,037.08
	EQUITY AND LIAMLETIES				
-	Eurly				
_	(a) Equity Share capital		27447707	7.007.00	2.041.40
_	(b) Other Equity	. 18	2,353,69	2,351.69	2,311.69
	Sub-botal SRI		29,828.30 -27,474.61	-27,139.23	-22,538.54
	Lightifettes		927/474/84	-24,767.54	-20,186.85
1	Non-current liabilities				
	[st Francal Labilities				
_	The state of the s		11 111 111	4 100 10	7333.50
_	It Formweres	- 19	11,010,36	1,100 86	1,009.37
	80 Trade Payables	20			
	(A) total subtanding dues of micro enterprises and small				
	esterpme; aid:				1
	(II) total outstanding dues of creditors other than micro				
	(II) total outstanding does of condition other than micro enterprises and small enterprises.				
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises. (III) Other financial liabilities (other than those specified in Sent (II)).				
	(iii) total outstanding dues of creditions other than micro enterprises and anual enterprises. (iii) Other financial liabilities (other than those specified in item (iii), to be specified)				
	(II) total outstanding dues of credition other than micro enterprises and small entemptions. (III) Other Francial liabilities (other than those specified in item (II), to be specified) (Ib) Other Francial Liabilities	21	EL48	0.5	
	(II) total outstanding does of credition other than micro enterprises and small enterprises. (III) Other Francial Rabilities (other than those specified in Item (II). to be specified)  [b] Other Francial Lightities ([b] Provisions	22	10,114.71	8,315.00	A.384.58
	(II) total outstanding does of credition other than more enterprises and small enterprises. (III) Other Francial Rebildres (other than those specified in Sem (II). (II) Other Francial Lightins (II) Other Francial Lightins (II) Provisions (I) Deferred tax Sabilities (Net)	22	- Company of the Comp	0.5	A.384 SS 1,292 90
	(II) total outstanding does of credition other than micro enterprises and small enterprises. (III) Other Francial Rebildres (other than those specified in Sent (II), to be specified)  (Ib) Other Francial Liabilities (Ib) Provisions (I) Deferred tax Septities (Met) (Id) Other non-current solutions	22 21 24	10,114.71 1,852.47	1,315.00 1,365.34	1,292.90
	(II) total outstanding does of creditors other than micro enterprises and small enterprises. (III) Other Francial Babilities (other than those specified in Sem (III).  15 to specified) (Ib) Other Francial Liabilities (Sem (III)) (Ib) Provisions (IC) Other Provisions (IC) Other non-current Salvities (Id) Other non-current Salvities (Id) Other non-current Salvities (Id) Other non-current Salvities	22 21 24	10,114.71	8,315.00	TO SOURCE AND ADDRESS OF
1	(II) total outstanding does of credition other than micro enterprises and small entemptions. (III) Other Francial Institutes (other than those specified in item (III). To be specified) (Ib) Other Francial Lightime (Ib) Provisions (Ic) Deferred tax lightimes (Met) (Id) Other non-current solutions  Sub-total (II) Current Sub-Rises	22 21 24	10,114.71 1,852.47	1,315.00 1,365.34	1,292.90
1	(II) total outstanding does of credition other than micro enterprises and small entemprises. (III) Other financial liabilities (other than took specified in item (II). Ib) Other Financial Liabilities (Ib) Other Financial Liabilities (Ib) Provisions (Ic) Deferred tax Sabilities (Net) (Ic) Deferred tax Sabilities (Sab Satal (I)) Current Sabilities (I) Provisions (I) Provisions (I) Provisions (I) Provisions	22 21 24	10,114.71 1.852.47 22,888.02	5,315.60 1,365.34 13,781.60	1,252.90
1	(II) total outstanding does of credition other than more enterprises and small enterprises. (III) Other financial liabilities (other than those specified in item (II), to be specified (III) to be specified (III).  (Ib) Other Financial Liabilities (Ib) Provisions (Ic) Deferred tax liabilities (Net) (Id) Other non-current solution  Sub-certal (II)  Current Sub-littles (II) Financial Liabilities (II) Financial Liabilities (II) Financial Liabilities (II) Financial Liabilities	22 21 24	10,114.71 1,852.47	1,315.00 1,365.34	1,292.90
1	(III) total outstanding does of creditors other than micro enterprise and small enterprise. (III) Other francial liabilities (other than those specified in item (III).  15 to specified) (Ib) Other Francial Liabilities (Ib) Provisions (Ic) Deferred tas liabilities (Id) Other non-current liabilities (Id) Other non-current liabilities (Id) Other non-current liabilities (Id) Princepal Liabilities	22 21 24	10,114.71 1.852.47 22,888.02	5,315.60 1,365.34 13,781.60	1,252.90
1	(II) total outstanding does of creditors other (han micro enterprises and small enterprises.)  (III) Other Francial Italifets (other than those specified in item (III), to be specified)  (Ib) Other Francial Liabilities (other) (Ic) Other Francial Liabilities (Ic) Other non-current Sabilities (Id) Other non-current Sabilities (Id) Other non-current Sabilities (Id) Financial Liabilities (Id) Financial Liabilities (Id) Financial Liabilities (Id) Trade Payables (A) Trade Payables (A) Trade Payables	22 21 24	10,114.71 1.852.47 22,888.02	5,315.60 1,365.34 13,781.60	1,252.90
1	(III) total outstanding does of creditors other than micro enterprise and small enterprise. (III) Other francial liabilities (other than those specified in item (III).  15 to specified) (Ib) Other Francial Liabilities (Ib) Provisions (Ic) Deferred tas liabilities (Id) Other non-current liabilities (Id) Other non-current liabilities (Id) Other non-current liabilities (Id) Princepal Liabilities	22 21 24	10,114.71 1.852.47 22,888.02	5,315.60 1,365.34 13,781.60	1,252.90
1	(II) total outstanding does of creditors other than micro enterprises and small entemprises. (III) Other financial liabilities (other than took specified in item (III). Ib) other financial (liabilities) (Ib) Other financial (liabilities) (Ib) Provisione (IC) Deferred tas liabilities (Met) (IC) Deferred tas liabilities (Met) (IC) Other non-current solution (IC) Other non-current s	22 21 24	10,114.71 1.852.47 22,888.02	5,315.60 1,365.34 13,781.60	1,252.90
1	(II) total outstanding dues of creditors other than micro enterprises and small enterprises.  (III) Other financial stabilities (other than topor specified in item (III).  16 to specified) (Ib) Other Financial stabilities (Ib) (Ib) Provisione (Ic) Deferred tax liabilities (Ib) (Id) Other non-current solution  Sub-total (II)  Current liabilities (II) Financial stabilities (II) Financial stabilities (III) Financial stabilities (III) Trade Payables (III) Trade Payables (III) Trade liabilities dies of inscreenterprises and small enterprises, and	27 21 24 24	10,114.71 1.852.47 22,888.02 25,777.36	1,315.80 1,365.34 13,781.80 11,527.40	1,252.60 10,747.25 10,078.66
1	(iii) total outstanding dues of creditors other (han micro enterprises and small enterprises.  (iii) Other Francial liabilities (other than those specified in item (iii), to be specified)  (ib) Other Francial Liabilities (bler) (ic) Deferred tas liabilities (bler) (id) Other non-current solutions  Sub-total (ii) Coment liabilities (ii) Francial Liabilities (ii) Francial Liabilities (ii) Francial Liabilities (iii) Francial Liabilities (bless of reconstructions and small enterprises, and (iii) rotal nationalities (other than those specified in item (iii))	22 21 24 25 25	10,114.71 1.852.67 22,868.02 25,777.36 2,689.69	1,315.00 1,365.34 13,781.00 11,517.40 4,255.21	1,212.90 80,747.25 80,078.06
1	(II) total outstanding does of creditors other than micro enterprises and small enterprises.  (III) Other financial liabilities (other than those specified in item (III).  (Ib) Other Financial Liabilities (other)  (Ib) Other non-current solution  (Ic) Other non-current solution  (Id) Other non-current solution  (Id) Other non-current solution  (Id) Other non-current solution  (Id) Financial Liabilities  (Id) Financial Liabilities  (Id) Financial Liabilities  (Id) Trade Payables  (Id) Trade Payables  (Id) Trade Payables  (Id) Trade and standarding does of excellents other than micro enterprises and small enterprises.  (If) Other financial liabilities (other than those specified in item (III)  (Ib) Other current Sabilities	22 23 34 25 25 25	20,114.71 1.852.67 22,868.02 25,777.36 2,689.65	1,315.00 1,395.34 13,791.80 31,577.40 4,295.71	1,292.90 10,747.25 10,078.06 3,342.47 2,803.05
1	(II) total outstanding does of creditors other than micro enterprises and small entemprises.  (III) Other Francial Institutes (other than those specified in item (III).  Ib is specified)  (Ib) Other Francial Lighthies (Ib) Provisions (Ic) Deferred tas lighthies (Met) (Ic) Deferred tas lighthies (Met) (Ic) Other non-current solution  Sub-total (II)  Current Babilities (II) Francial Lighthies (II) Francial Lighthies (II) Francial Lighthies (II) Francial Lighthies (II) Inste Payables (II) Trade Payables (II) Inste Payables (III) Inste Payables (III) Inste Payables (III) Insternational Lighthies (III) (III) Insternational Lighthies (III) (III) Other current facilities (III) Other current facilities (III) Other current facilities (III) Provisions	22 23 24 23 23 23	20,114.71 1.852.47 22,888.02 25,777.36 2,689.65 3,842.75	1,315.00 1,395.34 13,791.60 31,577.40 4,295.21 2,367.68	1,292.90 10,747.25 90,078.06 3,342.47 2,813.05 258.12
1	(II) total outstanding does of creditors other than micro enterprises and small enterprises.  (III) Other financial liabilities (other than those specified in item (III).  (Ib) Other Financial Liabilities (other)  (Ib) Other non-current solution  (Ic) Other non-current solution  (Id) Other non-current solution  (Id) Other non-current solution  (Id) Other non-current solution  (Id) Financial Liabilities  (Id) Financial Liabilities  (Id) Financial Liabilities  (Id) Trade Payables  (Id) Trade Payables  (Id) Trade Payables  (Id) Trade and standarding does of excellents other than micro enterprises and small enterprises.  (If) Other financial liabilities (other than those specified in item (III)  (Ib) Other current Sabilities	22 23 24 23 23 23	20,114.71 1.852.67 22,868.02 25,777.36 2,689.65	1,315.00 1,395.34 13,791.80 31,577.40 4,295.71	1,292.90 10,747.25 10,078.06 3,342.47 2,813.05

As per our report of even date attached

For Sri Prakesh & Co.

Chartered Accountants (Firm Registration Number 0025)

(CA Puret Kurner) Partner Membership No. 52/295

Place: Baddi Date: 29-08-2422 On Bellalf of the Board of Directors

FOR RULE WALLES OF THE PROPERTY OF THE PROPERT

HICHA INDUSTRIES LIMITED [CIN: L17115HR1993PLC032108] Statement of Profit and Loss for the period ended 31st March, 2022

	_		-	-			
- 1	mar.	pest	- 6	ъ.	100	un.	48.

				(Rupees in Lakhs)
SI. No.	Particulars	Note No.	Figures as at the end of the current reporting period 31.03.2022	Figures as at the end of the previous reporting period \$1.03.2021
1	Revenue From operations	29	3,666.96	3,506.12
11	Other Income	30	13.52	14.00
111	Total Income (I+II)		3,685.48	3,520.12
N.	EXPENSES	9-	+	
	Cost of materials consumed	31	1,800.90	2,524.92
	Purchases of Stock-in-Trade		+33	
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	32	17.42	165.22
	Employee benefits expense	33	673,66	552.11
	Other expenses	34	1,565.12	1,079.69
	Finance costs	36	2,209.85	2,931.25
	Depreciation and amortization expenses	37	840.96	886.29
			+ -	- 1
	Total espenses (IV)		7,108.90	8,139.49
V	Profit/(loss) before exceptional items and tax (III-IV)		-3,428.42	-4,619.16
W	Exceptional/ Extraordinary items	39	26.48	11074
VIII	Profit/ (loss) before exceptions items and tax(V-VI)	-	-1,454.90	-4,619.36
VIII	Tax expense:			-
	[1] Current tax			
	(2) Deferred tax		-	
DC	Profit (Loss) for the period from continuing operations (VII-VIII)		-3,454.90	4,619.36
X	Profit/(loss) from discontinued operations		1000	-
.30	Tax expenses of discontinued operations		- 1	
XXI	Profit/(loss) from Discontinued operations (after tax) (X-XI)			- 12
XIII	Profit/(loss) for the period (IX+XII)		-3,454.90	-4,619.36
XIV	Other Comprehensive Income		-	
	A. (i) Items that will not be reclassified to profit or loss	38	957.78	240.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	38	287.33	72.24
	Sub-total (A)		670.45	168.56
	B. (i) Items that will be reclassified to profit or loss		7.7	
	(ii) Income tax relating to items that will be reclassified to profit or loss		- 1	
	Sub-total (II)			
	Total Other Comprehensive Income (XIV i.e. A+B)		670.45	168.56
xv	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period)		-2,714.46	4,450.80
XVI	Earnings per equity share in INR (for discontinued operation):			
	(1) Basic			
	(2) Diluted:			
XVII	Earning per equity share in INR (for discontinued & continuing operation)			
THE REAL PROPERTY.	(1) Basis		-11.88	-19.00
	(2) Diluted		-11.88	-19.00

As per our report of even date attached

For Sri Prakash & Co Chartered Accountants (Firm Registration Number

(CA Punit Ku Partner Membership.

Place: Baddi Date: 29-08-2022 On Behalf of the Board of Directors

(BBUHA-0110)-100178/2017-18/10357

# STATEMENT OF CHANGES IN EQUITY (SOCIE)

RICHA INDUSTRIES LIMITED [CIN: L17115HR1993PLC032108]

Balance Sheet as at 31st March , 2022 Plot No. 29, DLF Industrial Area, Phase -II, Faridabad, Haryana (India) -121003

## A. Equity Share Capital

And the state of t	Number of st	ares	Share capital (Rs. In	Rs. In lakhs)
Equity shares of INR 10 each issued, subscribed and fully paid	2021-22	2020-21	2021-22	2020-21
Balance as at the beginning of the period	23430000	23430000	2,351.69	2,351,69
Issue of share capital	0	0	0	0
Balance as at the end of the period	23430000	23430000	2,351.69	2,351.69

### B. Other Equity

(1) For the year ended 31st March 2022

					(RS. III (BRIDS)	
		Reserves	Reserves and Surplus		Other items of Other	Total Other Equity
	Capital Reserve	Securities	General Reserve	Retained Earnings	Comprehensive	
Opening Balance as at 01,04,2021 (as per Ind AS)	12.15	2,234,49	84.98	-29,619.42		-27,287,79
Add/lless  Total Comprehensive Income for the year			20.62	3,454.90	670.45	-2,763.84
Less Transfer to general reserve			73.11			73.11
Balance as at 31 March, 2022 (as per Ind AS)	12.15	2,234,49	32.48	-33,074.32	670.45	-30,124.75

# (2) For the year ended 31st March 2021

		Reserves	Reserves and Surplus		Other items of Other	Total Other Equity
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Comprehensive	
Opening Balance as at 01.04,2020 (as per Ind A5)	12.15	2,234.49	214.87	-25,000.06		-22,538.54
Add/iless) Total Comprehensive Income for the year	*		-129.89	4,619,36	158.56	-4,580.69
Less :Transfer to general reserve						
Balance as at 31 March, 2021 (as per Ind AS)	12.15	2,234,49	84.98	-29,619.42	168.56	-27,119.23

(Rs. In lakhs)

(3) As at transition date 1st April, 2020



					(MS. III Identity)	
		Reserves	Reserves and Surplus		Other items of Other	Total Other Foulty
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	3	
Balance as at 31.03.2020 (as per IGAAP)	12.15	2,234.49	214.87	-25,356.34		-22,894.82
Add/ (less): Transition Impact due to ind AS adjustment		+		356.28		356.28
Less : Transfer to general reserve			-			
Balance as at 01,04,2021 (as per Ind AS)	12.15	2,234.49	214.87	-25,000.06	*	-22,538.54





## Note 3 - Non-current assets

# Property, plant and equipment

Refer point 2 of Note [2] for accounting policy on property, plant and equipment (PPE)

Particulars	Figures as at the	Figures as at the	Figures as at the Figures as at the Opening Figures as
	pue	pue	uo
	of current	of previous	Ind AS Transition
	reporting	reporting	date
	period 31.03.2022	period 31.03.2021	01.04.2020
Gross block	18,138.08	18,117,18	18,206.05
Less: Accumulated depreciation	789.37	8,991.13	8,089,07
Net block (details refer to note 3.1)	8,348.71	9,126,05	10,116.98

Company has opted exemption under ind AS 101, and accordingly carrying value as on 31,03,2020 has been considered as deemed cost except for Land.

### Note 4 - Non-current assets Intangible assets

Refer point 4 of Note [2] for accounting policy on intangible assets

Dustindans	Character are not taken	The same of the same of	And the street of
rainthiais	rigures as at the	rigures as at the	rigures as at the Pigures as at the Opening Figures as
	pue	pua	uo
	of current	of previous	Ind AS Transition
	reporting	reporting	date
	period 31.03.2022	period 31.03.2022 period 31.03.2021	01.04.2020
Grass block	201.88	201.88	201.88
Less: Accumulated depreciation	193.10	192.43	167.18
Net block (details refer to note 3.1)	8.78	9.45	34,70

Company has opted exemption under ind AS 101, and accordingly carrying value as on 31,03,2020 has been considered as deemed cost. Disclosures as per Ind AS 38 has been given involves to accounts.

IBBITPA-0011

\* Inso





Particulars	Figures as at the end of current reporting	Figures as at the end end of current of previous reporting reporting reporting reporting	Figures as at the Figures as at the Opening Figures as end on of current of previous Ind AS Transition reporting reporting date date
investment in Equity Instruments of M/s Richa Krishna Constructions Put. Ltd. 5100 nos. Equity shares, Face value of Rs.10 nach)	0.51	0.51	0.51
#Subsidiaries Companies (Unqouted)			
Total	0.51	0.51	0.51

Note 6 - Non-current assets Financial Assets -Trade Receivables (Non-Current)

Particulars	Figures as at the end end of current of previous reporting reporting period 31.03.2022 period 31.03.2021	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Trade Receivables			340.63
Less: Allowances for bad & doubtful debts			
Less :Automatic price reduction adjustment		*	- CO. C.
Net Trade Receivables	*		340,63
Sub classification:		1	
Secured, considered good			
Unsecured, considered good			340.63
Doubtful			
Non Current Trade receivables include deferred debts (net of provisions)			
Non Current trade receivables include valuation adjustment			
Due from Directors			
Due from Officers		200	







Loans to employees  Loans to others  Interest accrued and due on loans  Less: Allowances for bed & doubtful loans  Security Deposits  Bacurity Deposits  Security Deposits  Bacurity Deposits  Security Deposits  Bacurity Deposits  Chess: Allowances for bad & doubtful deposits  Deposits others  Less: Allowances for bad & doubtful deposits  Less:	Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Interests accrued and due on loans Less: Allowances for bad & doubtful loans Sub classification: Secured, considered good Unsecured, considered good Doubtful Belance with port trust & others Deposits others Less: Allowances for bad & doubtful deposits Secured, considered good Doubtful Due from Directors Due from Directors Due from Officers	Loans to employees		-	
Lest: Allowances for bad & doubtful loans Lest: Allowances for bad & doubtful loans Sub classification: Secured, considered good Doubtful Doubtful Balance with port trust & others Deposits others Lest: Allowances for bad & doubtful deposits Dub classification: Secured, considered good Doubtful Includes: Due from Directors Due from Directors	Loans to others			
Least: Allowances for bad & doubtful loans Sub classification: Security Deposits  Doubtful  Security Deposits  Balance with port trust & others  Deposits others  Deposits others  Less: Allowances for bad & doubtful deposits  Sub classification: Secured, considered good  Unsecured, considered good  Loans considered good  Doubtful  Includes:  Due from Officers  Due from Officers	Interest accrued and due on loans			
Sub classification: Security Considered good Unsecured, considered good Doubtful Balance with port trust & others Balance & ot	Less: Allowances for bad & doubtful loans			
Sub classification: Security Deposits  Security Deposits  Belaince with port trust & others  Deposits others  Less: Allowances for bad & doubtful deposits  Sub classification: Secured, considered good  Dubtful  Due from Directors  Due from Officers  Sub classification:				
Securitd, considered good Unsecured, considered good Doubtful Security Deposits Balance with port trust & others Deposits others Deposits others Less: Allowances for bad & doubtful deposits Less: Allowances for bad & doubtful deposits Luss: Considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Officers	Sub classification:-			
Unrecured, considered good  Doubtiful Security Deposits Balance with port trust & others Deposits others Less: Allowances for bad & doubtful deposits Secured, considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Officers	Secured, considered good			
Security Deposits Balance with port trust & others Deposits others Less: Allowances for bad & doubtful deposits Less: Allowances for bad & doubtful deposits Secured, considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Directors	Unsecured, considered good			
Security Deposits Balance with port trust & others Deposits others Less: Allowances for bad & doubtful deposits Sub classification:- Secured, considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Officers				
Balance with port trust & others Deposits others Less: Allowances for bad & doubtful deposits  Sub classification:- Secured, considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Officers	Security Deposits			
Deposits others Less: Allowances for bad & doubtful deposits  Sub classification:- Secured, considered good Unsecured, considered good Doubtful Includes: Due from Directors Due from Officers	Balance with port trust & others			
Less: Allowances for bad & doubtful deposits  Sub classification:  Secured, considered good  Unsecured, considered good  Doubtful  Includes:  Due from Directors  Due from Officers	Deposits others			
D 20	Less: Allowances for bad & doubtful deposits			
D Par	Sub classification:-			
per	Secured, considered good			
	Unsecured, considered good			
Includes: Due from Directors Due from Officers				
Due from Officers	Includes:			
Due from Officers	Due from Directors			
	Due from Officers			

Note no. 7 - Non-current assets Financial Assets - Loans (Non-Current)



Note no. 8 - Non-current assets Financial Assets - Others (Non-Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end end of current of previous reporting reporting period 31.03.2022	Opening Figures as on Ind AS Transition date 01.04.2020
Fixed Deposits more than 12 months maturity period	124.39	150.82	268.46
Earmarked Balances with Banks (unclaimed dividend)	1.25	1.25	1.25
Rent Receivables on leased Assets			
Security Depasts			
Total	125.64	152.07	269.71

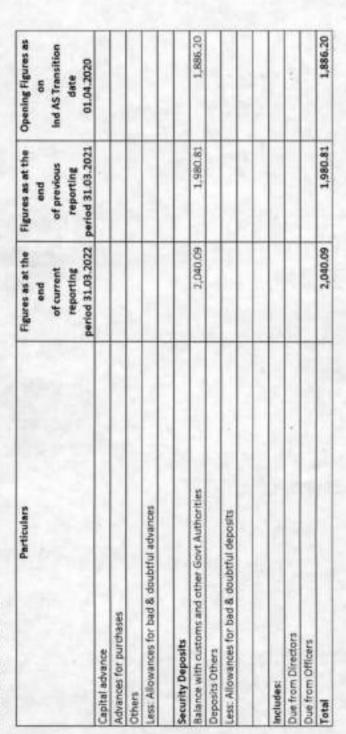
Note no. 9 Deferred tax assets (Net)

Particulars	Figures as at the	Figures as at the	Figures as at the Figures as at the Opening Figures as
	pue	pue	00
	reporting	reporting	date
	period 31.03,2022	period 31.03.2022 period 31.03.2021	0.1
Provisions			
Statutary dues			
Depredations			
Others			





Note no. 10 Other non-current assets



Note no. 11 Inventories

	Particulars	Figures as at the end of current reporting	Figures as at the end of previous reporting	o de
a) Raw Materials		345.57	345.57 period 31.03.6021	815.84
b) Work in Progress		247.69	28.51	193,72
c) Finished goods		50.80	70,42	70.42
d) Stores & Spares	(3)	14.44	58.89	58.90
	Total Called And Property	668.50	685.92	1,138.88
	Special State of Stat			



Note no. 12 Financial Assets -Trade receivables (Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Trade Receivables	4,650.28	4,866.35	4,160.43
Less; Allowances for bad & doubtful debts	Section 1997		
Less :Automatic price reduction adjustment			
Net Trade Receivables	4,650.28	4,866,35	4,160.43
Sub classification:			
Ssecured, considered good	Control of the Contro	The second secon	-
Unsecured, considered good	4,650,28	4,856.35	4,150.43
Doubtful			
Non Current Trade receivables include deferred debts (net of provisions)			5000
Non Current trade receivables include valuation adjustment			
Due from Directors			
Due from Officers			

Note no. 13 Financial Assets - Cash & Cash Equivalents (Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end end of current of previous reporting reporting period 31.03.2022 period 31.03.2023	Figures as at the Figures as at the Opening Figures as end on of current of previous Ind AS Transition reporting reporting date date
Cash & cash equivalents			
Balances with Banks	26.60	60'29	86,44
Cash in Hand	1.80	0.99	0.12
Corporate liquid term deposits			
Remittances in transit			
Deposits having meturity 3 month or less		CAN THE PERSON	
(	28.40	58.07	86.55





Note no. 14 Financial Assets - Bank Balances of her than above - (Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021.	Opening Figures as on Ind AS Transition date 01.04.2029
posits having manually more than 3 months but not more than 12 months	3376		

Note no. 15 Financial Assets - Loans & advances (Current)

453.21	Particulars	Figures as at the end of current reporting period 33, 03, 2022	Figures as at the end of previous reporting period 31,03,2021.	Opening Figures as on Ind AS Transition date 01.04.2020
The others  Notes to Suppliers / Others  Assazz  Altawareer for band & doubtful learn  Assazz  Altawareer for band & doubtful learn  Assazz  Altawareer for band & doubtful learn  Thy Deposits  Thy Deposits  Altawareer for band & doubtful deposits  Thy Deposi	ans to dringloyeet	4.39	221	3.37
Abswarces for bad & doubtful luans Albwarces for bad & doubtful luans Albwarces for bad & doubtful luans at .considered good Luted. considered good As .considered good As .considered good As .considered good As .considered good Luted. considered good As .considered good Luted. considered good	ans to others.			
Albavaries to tapplate / Others  Albavaries for bad & deutrhal hams  Albavaries for bad & deutrhal hams  at considered good  AST-30  Trial  Ity Deposits  On with part short & others  Albavaries for bad & doubtful deposits  Albavaries for bad & do	terest accrued and due on loans			
Alternances for bad & doubtful leans  Alternances for bad & doubtful leans  additional good  Tital  Alternances for bad & doubtful deposits  estimation for bad & doubtful deposits  and full for bad & doubtful deposits  estimation for bad & doubtf	Avances to Suppliers / Others	453,21	593.83	163.94
estaffication:  ad, considered good  cutef, considered good  thy Deposits  for with port treat & others  as for the said & doubtful deposits  as find considered good  area (considered	ss: Allowances for bad & doubtful loans			
thy Capacitications— and contridered good toured, considered good thy Deposits thy Deposits Allowances for bad & doubtful deposits Allo				
ed. considered good  toured, considered good  thy Deposits  from Deposits  Allowances for bad & doubtful deposits  Allowances	th classification:			
thy Deposits  thy Deposits  from Deposits  Allowances for bad & doubtful deposits  All	cured, contidered good			Contract of the second
thy Deposits.  Ity Deposits account to others.  Allowances for tead & doubtful deposits as so considered good considered good considered good titul  Feet.	necuret, considered good	457.59	100001	172.31
Hity Deposits  On with part trust & others  Allowances for bad & doubtful deposits  Allowances for bad & doubtful deposits  Allowances for bad & doubtful deposits  on considered good  suited, considered good  full  feat  feat  ont Directors  ont Directors  that  AB7.62 6	sabriul			
Allowances for taid & doubtful deposits sits others Allowances for taid & doubtful deposits estimations: ed. considered good sured, considered good tiful feet. con Directors som Officers sum Officers sum Officers	curity Deposits			
Altonances for tead & doubtful deposits  Altonances for tead & doubtful deposits  est-considered good  uned, considered good  full for the condidered good  for Considered good  for Considered good  and Chicates  the Considered good  and Chicates  and Chi	lance with port trust & others	The state of the s	- Calledon	
Altoniances for bad & doubtful deposits est considered good unest, considered good full ful tent contributions that that that that that that that tha	posits others	30.03	30,03	49.83
testification:  ed. considered good sured, considered good titul feat.  on Directors nam Officers	sa: Allowances for bad & doubtful deposits			
ed, considered good suited, considered good that that that that that that that tha	b desifications			
used, contidered good tful tful test non Directors nam Officers 687.62 6	cured, considered good			
tful test non Directors non Officers an Officers	secured, considered good	30.03	30.03	49.83
rom Officers  sam Officers  487.62	obtful			
nom Officiers tem Officiers 487.62	Suder:			
tem Officeins 487.62	ie from Directors			
487.62	e ham Officers			
487.62				
The state of the s		487.62	626.07	222.14



Note no. 16 Financial Assets -Others (Current)

Particulars	Figures as at the end of surrent reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on ind AS Transition date 01.04.2020
interest Accrued on Banks Deposits and investments			
Prepaid Expenses	918	10.42	15.12
Advance to employees			
Less Allowances for bad & doubtful advances			
includes			
Due from Directors			
Due from Officers			
Total	9.15	10,42	15.12

Note no. 17 Current Tax Assets (Net)

	of current reparting period 31.03.2022	of previous reporting period 31.03.2021	Ind AS Transition date 01.04.2020
whose Tax & TDS			- OCCUPANT
vision for Taxation		The state of the s	





Note no. 18 Share Capital

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04,2020
Equity Share capital			
Authorised	3,000,00	800000	3,000.00
Issued, Substriked & Paid up Capital	2.351.69	2.351.69	235169
		+	
a) The reconciliation of the number of equity shares outstanding is set out below:	1	4	
Shares outstanding at the beginning of the year	2,351.69	2351.69	2351.69
Shares bought back during the year	4	100	4
Shares outstanding at the end of the year	2,352,69	2,351,69	2,351.69
	Water Company		
b) Details of shares held by abareholders holding more than 5% shares at the year end	决		340
Richa Holdings Divited (32.53%)	763.12	762.13	762.12
c) Terms / rights attached to the equity shares:			
			74





Note no. 19 Financial Liabilities - Borrowings (Non-Current)

Particulars	Figures as at the end	Figures as at the end	Opening Figures as on ind AS Transition date
	period 31.03.2022	period 31.03.2021	01.04.2020
ecured			
ong term maturities of finance lease obligations			
ong Term Borrowings			
a) Banks	8,819.73		
b)Others	87.13		
Sub-Total (Secured)	8,901.86		
Insecured			
ong term maturities of finance lease ubligations			
cans and Advances from Related parties	0	104	
Richa Building Systems Private Umited	701.87	701.87	701.87
-Richa Holdings Limited	405.30	398.99	367.50
From other Parties	*		
NON-Convertible Debentures	1,010.53		
Sub-Total (Unsecured)	2,117.50	1,100.86	1,069.37
Total	11,019.36	1,100.86	1.069.37

Note no. 20 Financial Liabilities - Trade payables (Non-Current)

	1	KAS,	2
Opening Figures as on Ind AS Transition date 01.04.2020		(8)	(2)
Figures as at the end of previous reporting period 31,03,2021			
Figures as at the end of turrent reporting period 31,03,2022			
Particulars			

Note no. 21 Other financial liabilities (Non-Current)

Company of the Compan		of surrent reporting period \$1.03.2022	of previous reporting period 31.03.2021	Ind AS Transition date 01.04.1020
Other Long term Liabilities				
(a) Securities pending adjustment / refundable		81,48		
(b) Others	(1)			
Total	SOU PULD	81.48		



Note no. 22 Provisions (Non-Current)

	rigures as at the end fig of current reporting of period 31.03.2022 p	figures as at the end of previous reporting period 31,03,2021	Opening Figures as on lnd AS Transition date 01.04.2020
for Leave Encachment 41.13			
for Leave Encachment 41.13			
for Leave Encachment  41.13  red Decreciation units 2001-33	1116	11.19	89.57
sted Decreedation and 2001-03	41.13	41.13	39.16
7.8 C 200 C			The second secon
The state of the s	9,982.47	9,181.56	8,256,25
10,114,71	10.114.71	9,315.80	8,384.98

Note no. 23 Deferred Tax Liability (Net)

	of current reporting period 31,03,2022	of previous reporting period 31.03.2021	Uppermig regures as on Ind AS Transfloor date 01.04.2020
Deferred Tax Liability	1,69.0	1,365.14	1,292.90

Note no. 24 Other Liabilities (Non-Current)

18	NASH.	1	する	AND	1
Opening Figures as on Ind A5 Transition date 01.04.2020	ARO	12/1	1 (4)	0 10	181
Figures as at the end of previous reporting period 31.03.2021					
Figures as at the end of current reporting period 31.03.2022					
Particulan			(1)	Canada Day	(A)

Note no. 25 Financial Liabilities - Borrowings (Current)

Particulars	Figures as at the and of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Short Term Borrowings			
Secured loan			
(a) Loans repayable on demand			
From Banks	13,704.31	23,673,85	32,846.71
From Banks - Vehicle Loan		62.30	89.34
Others		2,332.71	2,329,43
(b) Provision for Interest as Lean	10,997.28	6,473,96	4,342.33
Un Secured foan	*	4	and the same of th
(a) Loan from Sariga Construction Pvt Ltd.	127.02	109.32	12.56
(b) Loan From Lotus Textiles	525.37	525.37	376.54
(c) Coan From Xrishana Auto Sales	423.38	320,00	
Test in the second	25,777.35	33,527.40	30,078.05

Note no. 26 Financial Liabilities - Trade Payables (Current)

	Figures as at the end of current reporting period 31,03,2022	Figures as at the end of provious reporting period \$1.03.2021.	Opening Figures as on Ind AS Transition date 01.04.2020
Other than Micro and Small Exterprises	3,689,68	4,255,21	3,342,47
otal	2,689,68	4,255.21	3,342.47





Note no. 27 Other Liabilities (Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Other Current Liabilities			
(a) Bills payable (acceptanced under LC)			
(b) Total outstanding dues of creditors other (other than micro enterprises due of creditor others)			
Current Maturities of Long Term Debt**			The second
Creditors for capital goods	2,685.71	12,04	11.50
Creditors for expenses	35,58	1,163.59	1,801.28
Advances payment for which value has still to be given	31.55	118.11	118.28
Unclaimed Final Dividend for Earlier Years *	1.25	1,25	1.25
Securities/Retention payable	543.40	69:065	293.11
Sales tax payable / WCT Payable			
TDS & TCS Payable	45.75	30.04	57.80
Service Tax Payable			
GST Payable	470,41	305.57	384.80
Audit Fee Payable		9,46	11.50
Expenses payable	29.10	36.93	123.53
Total	3,842.76	2,267.68	2,803.05





Note no. 28 Provisions (Current)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
Short Term Provisions			
(a) Provision for employee benefits			
(i) Payable PF, ESI & Welfare Fund	\$1.51	55.34	15.12
(ii) Insurance, Pension and similar staff benefits	161.82	164.36	73.17
(b) Others			
(ii) Provision for income Tax			The second secon
(ii) Provision for Pending Litigation / Disputes *	174.80	174.80	164.83
Total	388.13	394,49	253.12





Note no. 29 Revenue from operations

e end Figures as at the end string of previous reporting 2022 period 31,03,2021	253.25 507.70	3,393,78 2,998.42		3,647,03 3,506.12				19.93				19.93	3,666.96 3,506.12				Carlo	8	)
Figures as at the end of current reporting period 31.03.2022		3													nce		sat	er	
Particulars	Sales less returns	Income from Services	Less: Fair value adjustment A/c	Net Sales (a)	Other Operational Income	Export Incentives	Finance income on assets given on finance lease	Scrap income	Freight & Insurance Income	Fair value adjustment (Unwinding) A/c	Others	Other Operational Income (b)	Revenue from operations	a. Includes based on provisional prices		c. includes for escalation claims raised in accordance with sales contracts, inclusive of escalation claims on accrual basis, to the extent latest indices were available;	<ul> <li>d. includes despatches of equipment valued at held on behalf of customers at their request for which payment has been received by Company; and</li> </ul>	<ul> <li>e. excludes for price reduction (net of refund) due to delay in delivery as per the terms of the contract.</li> </ul>	



Note no. 30 Other Income

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Other income		
Government Grant		
Profit from sale of Item of PPE		
Exchange variation ( Cr. Balance)		
Dividend on Investment (Long term-Trade)		
Others		
Unclaimed balances W/off & short & Excess		1.31
Rent Received	*	1.30
Advance Forfeited /Bad Debts Recoveries	100	
Miscellanous Receipts	0.73	121
	4	*
Other Income (a)	0.73	3.82
interest income		
From banks	7.96	6.44
Others	4.83	3.74
Interest Income (b)	12.79	10.18
Total (a+b)	13.52	14.00

Note no. 31 Cost of material consumption, erection and engineering expenses

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Consumption of raw material & components	1,800.88	2,524.92
Consumption of stores & spares (Purchase of stock in trade)	0.02	
Erection and Engineering exp payment to subcontractors		
Less: PV Adjustment Material/Subcontracting Cost		
Total	1,800.90	2.524.92





Note no. 32 Changes in inventories of finished goods and work in progress

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
Work-in-progress		
Closing Balance	205.78	28.51
Opening Balance	200.76	193.72
	*	
Finished Goods		
Closing Balance	102.71	70.42
Opening Balance	79.43	70.42
Consumable Stores	N. C.	A. C. C.
Closing Balance	360.00	58.89
Opening Balance	405.73	58.90
(-JINCREASE / DECREASE IN WIP/ FINISHED GOODS/CONSUMABLES	17.42	165.22





Note no. 33 Employee benefits expenses

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03,2021
Salaries, wages, boxus, allowances & other benefits	639.63	518.04
Contribution to provident and other funds	31.73	38.16
Group insurance	*	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Staff welfare expenses	2.31	5.86
Employee Retirement & Other Senefts	*	+
(i) Gratuity & Leave Encadiment-Paid		0.04
(ii) Grafulty & Leave Encishment-Provision(Add/Reverses)	¥	*
Total	673.66	552.11

Note no. 34 Other expenses of manufacture, administration, selling & distribution

(a) MANUFACTURING EXPENSES (a) Outside Job work/ Erection Charges (b) Power and fuel (c) Water & Sewestrage Charges	of current reporting period 31.03.2022 622.12 299.60 0.20	of previous reporting period 31.03.2021 179.81 235.54
d) Consumption of stores and spare parts e) Repairs to Machinery & Hring Charges	0,02	12.10
(f) Freight on Purchase Sub-total (A)	6.12	6.60





Lat durations communication & Out of newhort Personner		11.50
A COMPANY OF THE PROPERTY OF THE PARK OF T		
(h) Books & prodicals		
(c) Charity & Danables	0.03	*
(d) Commission / Sitting facto Non WTD	*	11
(a) Director Travelling & Conveyance	450	+
(f) Diwali Expenses	0.41	1,82
(g) Mécollanous Expenses	30.34	7.19
(h) Insurance (Others)	12.28	17.48
(i) Insurance (on cars)	0.29	10.07
(j) Legal & Professional Charges	384,74	220.39
(k) Out of packet Expense -Consultant	0.20	
(I) AGM & Meeting Expenses	090	*
(ni) Postage /Tellegram/ Courier Expenses	00'0	0.19
(n) Printing & stationery Expenses	3,18	2,61
(o) flates & Taxes, Excluding taxes on income	15,40	29,96
(p) Rest	10.76	4.50
(g) Repairs to Buildings	80'99	22.94
(r) Repair - Computer	7.55	8.24
(s) Running & Maintenanance - Vehicle Commercial		47,20
(1) Running & Maintenance - Vehicle others	101.34	19,51
(s) Watch /Ward/Security	40.81	48,86
(v) Repair - Electricals	8.76	3.83
(w) Subscription & Membership Fee		0.11
(c) Telephone, Modern & Internet Expenses	2.60	5.03
(y) Testing & Designing Expenses	0.32	1.18
(z) Travelling & Conveyance Expenses	24.88	13.86
(tr.i) Office Maintanance Expenses	19.69	8.48
Crit) CSR Expenses		
(cit) NCD have Expenses		9
(trid IRP Fees.		-
(ziv) Sewerage & Water charges	2.05	+
Sub-total (B)	512.20	484.83
(C.) SELLING & DISTRIBUTION EXPENSES	7000	
(a) Sales Promitton Expenses	791	0.50
(b) Commission/ Discount on Sales		*
(c) Distribution Expenses/ Export sales clearing Expenses	2.17	8.98
(d) Advertisement / Tender fee & Exhibition Expunses	0.33	67.35
(e) Bad Debts written off	116.22	0.29
(f) L.D.Charges deducted		
(f) Fees & Taxes		
Sub-total (C.)	325.64	96'6
(4)		
Treatheast	4 655.49	007 GE/9: 8





Note no. 35 Provisions (Net)

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31,03,2021
Doubtful debts , Liquidated Damages and Loans, advances & deposits		
Created during the year		
Less: writtee back during the year		
Contracutal Obligations		
Created during the year		
Less written back during the year		
Others		
Created during the year		
Less: written back during the year		

Note no. 36 Finance costs

Particulars	Figures as at the end of current reporting	Figures as at the end of previous reporting
	period 31.03.2022	period 31,03,2021
(a) Interest expenses		
(i) to Banks on Working Capital Loans	3.29	659.12
(ii) to Banks on Term Loans		6,62
(Nut of TUF Interest Subsidy * 1418813 , Previous Year *)		
(iii) on other accounts	+	2,265.38
(b) Other borrowing costs	2,206.39	
(i) Bank Charges	210	0.13
(c) Applicable Net Gain/Loss on Foreign Currency Transactions and Translation		
	+	
Total	2,209.85	2,981.25





Note no. 37 Depreciation and Amortisation Expense

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
epreciation and Americation Expense	940.96	886,29
otal	840.96	886.29

Note no. 34 Tax expense

	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31,03,2021
a) Current Tax		
For Current Years		
For earlier years		(0.00)
Total Current Tax		Caparage /
b) Deferred Tax		(S/ /S)
For Current Years		(0) market (0)
For earlier years		T cheans   *
Total Deferred Tax		181



Note no. 39 Other Comprehensive Income

Particulars	Figures as at the end of current reporting period 33.03.2022	Figures as at the end of previous reporting period 31.03.2021
Gain on FMV of Land		
FMV as on 31,03,2022	3/909/E	and the second
FMV as on 31.03.2021	2,648,77	2,648,77
PMV as on 01.04,2020		2,407.97
Carrying value as on 01.04.2020 (Rs.1899 lakhs)		
Gain on FMV of Land	87.78	240.80
Total OCI	87.728	240.80
Tax Impact @30%	287.33	72.24
OCI net of Tax	670.45	168.36

Note no. 40 Exceptional / Extraordinary Items.

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period \$1.03.2021
(a) Loss on sale of fixed assets	26.48	
(b) Loss en inventory revaluation		
(c) Loss on sale of investment		
Total	26.48	

Note no. 41 Earning Per Share

Particulars	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
rofit attributable to equity shareholders		
Weighted average number of equity shares		
ask and diluted earnings per share (in IMM)		



NOTE 3.1 - Detail of property, plant & equipment

Perthalen				Grass Rivell								Med Start	900
	MDV as an framition date \$1.04.2009	Contains Contains Trendless Ann GLAARD	Coef Of Fary as en dew 01.04.3021	Addition/ Adjustment	Deductions/ Adjustments	Cost as at in an area	Fulraske et al 11.01.7022	Assertations Depositations on all 01.04.2021	Accordance / Accordance / for the year 2023	Depreciation Adjustment for 2011-22	Amendated Demostos as at 11.65.2022	Net Block or at 31,48,2002	Net Block so at 31.01.1023
OWNER													
Tangible Assets													
Carol	18,99,00,112.04	34.07,97,400.00	34,44,71,540,000		-	36,48,77,340,00	96,00,55,000,00					34.04.44.000.00	26.48.77.140.00
Bulling Jahran	33,44,11,547,96	11,44,11,547,86	33,84,51,547.96	+		114115478	11,44,11,547.9K	1.02.96,745.46	1,41,86,096,09		S. PR. MA. PER. SA.	22-68.25.846.41	28.51, 15,807.50
Building Harton)	6,79,88,093,43	6.75,19,031,43	675900140	+		A.Ph.Nicole.mp.	6,75,98,095,43	14.19.001.27	\$4,78,089,27		68.38.130.11	4.07/34 800.47	8.41.04.360.14
Pert & Machinery	41,06,00,962.39	41,0630,963.39	41,010,30,943.39	22.35,674 HE	1.4	45 54 10 642 57	4L18,7K542.17	1,95,51,962-01	CALMCALLED		21,78,58,375,84	20,427.73,386.62	96, 10, 76,000 yes
Fundan & Total	18.15,578.62	38,15,578,62	BATS STREET	+		- DATASTREE	DESCRIPTION	CHESTO	6.64.627.25		11.86 5/11.87	71,39,018,79	27 30 645 W
Office Equipment	48.72,412.18	43,70,417.19	41,75,412.18	30,685.00		44,71,107.18	64,33,327,58	19 15 15 15 15 15	4,37,167,83		34.06.362.38	20,17,814.61	13.06.387.64
Computer	75.68,709.41	25,85,706.41	70,68,708.41	+		20,48,708.11	25,48,708,43	13.45.847.53	14,242,53		11.13.573.90	2,46,118,12	13438249
Welster	100,44,254.11	1.62.44,214.33	1,02,44,754,22	4		123,44,714.22	130.4433432	MARITAN	NAMEDER		64.80.079.96	97,45,186,16	52.51.018.52
Intangible Assett													
Despite Selbate	3408805.514	34,03,000.51	34.04.865.51			MARRIES 31	HERBERT	25.24.875.37	68,774.64		15.95.650.01	8,78,215,90	9,44,990,34
CANED										1			
200	A COLUMN SA AND SA	140 00 44 00 00	-	20,000		10 mm	-	1	100000000000000000000000000000000000000			-	and other state of
100	4,00,00,00,00,00	TOTAL PRINT, PARLIE	LOCAL PARTY IN TON PARTY TO LOCAL PARTY BEING	25 May 57 18	4	1,080,96,71,671,68	1,17,84,48,681,48	4.27, \$1,434,00	9,27,81,430,00 s,46,95,541,42		11.88,31,720.08	1,00,36,21,471,40	96,88,10,872,30

Community this option control extraction control and action of 2011, action of 2011, and action of 2011, action of 201





#### Statement of Cash flow

Brookley days	2021.22	(Rupees in Lakt 2020-21
Particulars	2021-22	2020-21
A. Cash Flow from Operating Activities		
Profit for the year (Before Tax)		
Adjustment for		
Depreciation and Amortisation		
Bad Debts & LD written off and unrealised gain/loss		
Dividend income		
Finance Income		
Profit/Loss on disposal of property, plant and equipment		
Finance cost (including unwinding of interest)		
Fair value adjustment		
Provisions (Net)		
Operating Profit before Working Capital changes		
Adjustment for		
Trade Receivables		
Financial Assets- Loans & others		
Other Assets		0.77
Inventories		
Trade Payable		
Other financial liabilities		-
Other liabilities & provisions		
Cash generated from operations		
Direct Taxes Pard (Net of refund)		5.0
Net Cash Inflow/(Outflow) from Operating Activities		
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment		
Proceeds from Sale of property, plant and equipment		
Investment in Subsidiary & Joint Ventures (net)	1 0 1 3 3 3	
Interest & Dividend income		
Net Cash used in Investing Activities		
C. Cash Flow from Financing Activities		
Proceeds/Repayment of Short term & Long term Borrowings		
Dividend Paid (including tax on dividend )		
Finance cost		
Net Cash used in Financing Activities		
D. Nothern Williams N. God and God Endodor		4-11-11-1
D. Net Increase/(Decrease) in Cash and Cash Equivalents		
Opening Balance of Cash and Cash Equivalents		

1 : Cash & Cash Equivalents consists of cash and bank balance.

FRN NO.

PO ACC

2 : Previous year's figures have been regrouped/rearranged whereever necessary.

Closing Balance of Cash and Cash Equivalents (Refer Note no.12 & 13)

3: Cash & Cash Equivalents includes H 3.10 Crore (previous year H 3.27 Crore) unclaimed dividend lying in designated bank accounts.

As per our report of even date attached

For Sri Prakash & Co Chartered Accountants (Firm Registration Number 002058C) RAKASH

(CA Punit Kumar)

Partner Membership No. 522285.

Place: Baddi Date: 29-08-2022 On Behalf of the Board of Directors

For Riena Industries Limited

IRP No: IBBINPA-001/IP-P00178/2017-18/10357

## Long term borrowings

# Loans and Advances from Related parties

### Balance as per AS

Particulars		Balance as	alance as on 31-03-2022	Balance as c	Balance as on 31-03-2021	Balance as o	lance as on 31-03-2020
Insecured Loans		0.0	Ö	Dr.	55	Dr.	Cr.
Note Building Systems Pyt. Ltd			7,01,67,000,30		7,01,87,000.00		7,01,87,000,00
NOW HOLDINGS LIMITED			4,05,09,782,00		3,98,99,014.00		3,67,50,000,00
	Total		11,06,96,782.00		11,00,85,014.00		10,69,37,000.00

# Changes due to Conversion from AS to Ind AS (Fair valuation using Income approach i.e. discounted cash outflow)

	O.	25	Dr.	Or.	Dr.	Č
icha Building Systems Pvf. Ltd						
CHA HOLDINGS LAWITED						
Total						(4)

	Expected settlement date	Term of payment (Annual, Semi-Annual, Rate of Interest Quarterly or monthly)	Rate of Interest		Fair value (PV) as Fair value (PV) as on Fair value (PV) as on 31.03.2020	Fair value (PV) as on 31.03.2026
Richa Building Systems Put Ltd			50000	7,01,87,000.00	7,01,87,000.	7,01,87,000.00 7,01,87,000.00
RICHA HOLDWGS LIMITED			960000	4,05,09,782.00	3,98,99,014.00	00 3,67,50,000.00

## Balance as per ind AS

Particulars		Balance as o	Balance as on 31-03-2022	Balance as c	Jalance as on 31-03-2021	Balance as o	Balance as on 31-03-2020
Unsecured Loans		Dr.	5	Dr.	.c.	.Dr.	Cr.
Alche Building Systems Put 178			7,01,87,005.00		7,01,87,000.00		7,01,87,000.00
RICHA HOLDWOS LIMITED			4,05,09,792,00		3.98,99,014.00		3,67,50,000,00
	Total		11,06,96,782.00		11,00,86,014,00		10,69,37,000.00





## Fraperty, Plant & Equipment

Particulars	99	Balance as un \$1-09-2022		PER PER	talance as on 31-03-3021	- 74	Neg.	Balance as on 31-09-0000	
	Carrying Amount	Fair Vatue	Dir.	Carrying Amount	- Fair Value	Def.	Carrying Amount.	Fair Value	Deff.
Tangible Assets @									
Land at PMV	36,48,77,340.00	36,06,55,000.00	9,57,77,860.00	24,07,97,400,00	36,48,77,140,00	2,40,79,740,00	18.99,00,132.04	24,07,57,400,00	5,08,97,267.96
Building (office)	27,68,25,848,42	27,08,25,846,41		29,51,15,802.50	29,31,15,801,30		31.44,11.547.96	11,44,11,547.06	
Building (Factory)	6,07,36,900.87	6.07,34,900.87		6,41,64,966,14	6,41,64,966,14	**	0,75,91,011.40	4,75,98,031.40	
Plant & Machinery	29,31,79,663,32	29,31,79,663,22		EL.10,79,000,19	15,10,79,000.39		41,91,94,200,21	41,91,94,200.21	
Furniture & Fature	21,28,018.79	23,250,000,79		17,53,645,95	27,93,645,95	+	18,11,578.02	39.35,578.62	
Office Equipment	19,80,744.83	19,80,744,81		33,99,387.64	23,99,387,64		43,76,412.18	43,70,412.18	
Computer	7,49,128.52	7,49,128,52		7,24,860.83	7,24,860,83	4	20,68,708.41	20.68,318.41	400
Vehicle	72,77,818,59	42.575.548.59		67,51,038.52	62,54,008.52		1,00,44,234,22	1.02.04.214.32	4
								CONTRACTOR OF	
Intangble Assets @			-		The state of the s		Section 1	- CONTROL	-
Computer Software	8,78,215.90	8,78,215,50		9,44,990.14	9,44,990,14		34,69,865,51	34.00,865.11	*
					0	140	*		
Tetal	90,86,33,976,73	1,00,44,11,896,71	9,57,77,860.00	9,57,77,888.00 S6,47,71,082.30	18,48,50,622.10	2,42,79,740,00	1,01,51,67,690,56	1,06,80,64,958.52	8,08,97,367,98

## Non current investment

	Pre Pre	Balance at on 33-03-2022		Pag.	Marce 45 on \$1.03-2021.		Bala	nce as on 31-49-3000	
The second secon	Carrying Amount	Fair Value	Dim.	Carrying Amount	Pate Value	Delt.	Carrying Amount	Fair Value	DIFF
evestment in Equity Instruments	51,000.30	\$1,000.00	4	51,006.00	31,000,00		51,000.00	\$1,000.00	
Subsectaries Companies [Uniquotes], and all 4 Cest Price) 00 Equity shares Fare Value 4 LOV Each Fully up of Buths Krishna Constructions Private									

#### ne Term Provisions

	Bath	lafance at on 11-03-3022			Balance as on \$1.03-2020	0	Bata	Ralance as on 31-03-2020	
	Carrying Amount	Fair Value	Diff.	Certying Amount	Fath Volum	Deff.	Carrying Amount	Fair Value	DIE.
(a) Provision for employee benefit*							-		
Provision for Gratufity	91,11,417.00			01,11,437.00			89.57,134.00		
- Provision for Leave Excashment	44,12,559.00			41,12,953.00			38.15.579.00		
(b) others									





# Part I: Balance Sheet (Standalone)

RICHA INDUSTRIES LIMITED [CIN: L1711SHR1993PLC032108] Balance Sheet as at 1st April, 2020 (Ruppes in Lakhs)

1 Non-current assets (a) Property, Plant and Equipment (b) Capital work in-progress (c) Intrade assets (h) Financial Assets (h) Financial Assets (h) Investments (ii) Trade receivables (iii) Deferred as assets (ii) Deferred as assets (net)		Notes	Balance as on 01.04.2020	Adjustments Measurement -	Balance Sheet as On	changes described in
ASSETS Non-cu (a) Prog (b) Cap (e) Intra (h) Fma				2	date 01.04.2020	mentioned
(a) Prog (b) Cap (e) Inta (h) Fras						
(a) Property, Plant and Equipm (b) Capital work-in-progress (e) Intangble assets (h) Financial Assets (ii) Trade inceivables (iii) Learn (iv) Others (to be spec						A CONTRACTOR OF
(b) Capital work-in-progress (e) Intragible assets (h) Fmancial Assets (ii) Investments (iii) Loans (iv) Others (to be spec	nent	m	18,706.05	76.908	18,715,03	refer point (i) to Notes to first-time adoption
(h) finançible assets (h) financial Assets (ii) trade receivables (iii) Lears (iv) Others (to be spec			The second			
(h) Financial Assets. (i) Investments (ii) Trade receivables (iii) Leans (iv) Others (to be spec		4	201.88		201.88	
(ii) Trade receivables (iii) Loans (iv) Others (to be spec						
(ii) Trade receivables (iii) Learn (iv) Others (to be spec		15	0.51		0.51	
(iii) Loans (iv) Others (to be spec)		9	340.63		340.63	
(iv) Others (to be speci					+	
In Deferred tax assets frietli	fiedi	80	269.71		769.71	
Management and and an artist and a second an		303				
(j) Other non-current assets		10	1,886.10		1,886.20	
	Sub-total (1)		20,904.99	508.97	21,413.96	
2 Current assets					Total Control	
(a) Inventories		11	1,138.88		1,138.88	
(b) Financial Assets						
(i) Investments			The Control of the Co		1	
(ii) Trade receivables	The second secon	17	4,160,43		4,160.43	
(iii) Cash and cash equivalents	valents	13	86.55		86.55	
(iv) Bank balances other than (iii)	er than (iii) above	14	7.		+0	
(v) Loans and advances		15	222.14		222.14	
(vi) Others (to be specified)	fied)	16	15.12		15.12	
(c) Current Tax Assets (Net)						
(d) Other current assets	Non-section 1	12.3	T. 100.00		0.0000000000000000000000000000000000000	
The second secon	Sub-total (2)		5,623.12	*	5,623.12	
TOTAL ASSETS			26,528,11	508.97	27,037.08	
III FOURTY AND LIABILITIES	(31)					
	Can Const					

nt Rabilities  Sub-total (II)  Trade Payabilities  (A) total outstanding dues of micro enterprises and small enterprises; and (II) total outstanding dues of creditors other than micro enterprises and small enterprises.  Other financial labilities (other than those specified in item (b).  23 one  24 bax (labilities (Net).	nt Rabilities  Sub-total (III)  Sub-total (III)  Trade Payables:  (A) total outstanding dues of micro enterprises and small enterprises; and enterprises; and enterprises and small enterprises. Other financial tabilities (other than those specified in item (b).  22 ons ed tax liabilities (Net)  23 consecurent liabilities	nt Rabilities  Sub-total (III)  Sub-total (III)  Trade Payabites  (A) total outstanding dues of micro enterprises and small enterprises; and enterprises; and enterprises and small enterprises of creditors other than micro enterprises and small enterprises.  Other financial tabilities (other than those specified in item (b).  22  ons  et ax liabilities (Net)  23  concurrent liabilities  Sub-total (II)  19	nt Rabilities  Sub-total (III)  Trade Payabites  (A) total outstanding dues of micro enterprises and small enterprises; and enterprises; and enterprises and small enterprises of creditors other than micro enterprises and small enterprises.  Other financial tabilities (other than those specified in item (b).  22  ons  defax (labilities (Net).  23  bencourrent (labilities)	titles  titles  ngs  ayables:-  ni outstanding dues of micro enterprises and small  nises; and  all outstanding dues of creditors other than micro  nises and small enterprises  trancial labilities (other than those specified in item (b),  tied)  tied)  splittes (Net)  ties  substanding dues of micro enterprises and small  ties  ayables:-  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  25 3  nites; and  all outstanding dues of creditors other than micro  26 3  nites; and small enterprises.	titles  The symbles:  In outstanding dues of micro enterprises and small  In outstanding dues of micro enterprises and small  In outstanding dues of micro enterprises and small  In outstanding dues of creditors other than micro  Sub-total (13)  It field  It is a shall be so the sub-total (13)  It is a shall be so the sub-total (13)  It is a shall be so the sub-total (13)  It is a shall be so the sub-total (14)  It is a shall be so the sub-total (15)  It is a shall be so the sub-total (15)  It is a shall be sub-total be sub-total (15)  It is a shall be sub	titles  The symbolisms  The sy	tibes these these these these ngs ayables:- ni outstanding dues of micro enterprises and small nises; and all outstanding dues of micro enterprises and small tried the duttion fother than those specified in item (b).  The district (Net) that is ballibles that is ballibles all outstanding dues of micro enterprises and small all outstanding dues of creditions other than micro all inabilities (other than those specified in item (c) ) applities  25  19  27  19  28  19  27  10  28  29  10  20  20  20  20  20  20  20  20  20	38	(a) Equity Share capital (b) Other Equity	18	2,351.69		356.28
Int Rabilities  Sorrowings Trade Payables:  (A) total outstanding dues of micro enterprises and small enterprises; and final enterprises; and final enterprises and small enterprises and enterp	Int Rabilities  Sorrowings Trade Payables:  (A) total outstanding dues of micro enterprises and small enterprises; and funding dues of creditors other than micro enterprises and small enterprises and enterp	Int Rabilities  Sorrowings Trade Payables:  (A) total outstanding dues of micro enterprises and small enterprises; and financial dubitities (other than those specified in item (b).  21 8,384,98  one 22 8,384,98  sid tax liabilities (Net) 23 1,140.21  non-current liabilities  5ub-total (1) 10,594,56	tibes ngs ngs ngs ngs ngs ngs ayables:- ni outstanding dues of micro enterprises and small nises; and all outstanding dues of creditors other than micro nises and small enterprises insocial labilities (other than those specified in item (b), thed) 22 8,384,98 abilities (Net) 23 1,140,21 cert liabilities 24 56	titles  rigs  rigs  ayables:-  all outstanding dues of micro enterprises and small  rinness and small enterprises  shifties (Net)  rinness (N	Heles  The sayables.  In outstanding dues of micro enterprises and small anises; and anises; and small enterprises.  In outstanding dues of micro enterprises.  In outstanding dues of micro enterprises.  In outstanding dues of micro enterprises.  In a sayables.  In a say	titles  titles  application  ap	titles  The separate contemporary control contemporary co	1			-20,543.13		356.28
ag dues of micro enterprises and small 1.9 1.069.37  R dues of creditors other than micro all enterprises and small 1.23 8.384.98  2.2 8.384.98  1.140.21	ag dues of micro enterprises and small 1.069.37  Reduces of creditors other than micro all enterprises and small 1.069.37  It is fother than those specified in item (b). 23 8,384,98  22 8,384,98	ag dues of micro enterprises and small 1.069.37  Reduces of creditors other than micro all enterprises and small 2.3  Reduces of creditors other than micro all enterprises (b). 2.3  Reduces of micro enterprises and small 1.3  Sub-total (1) 10,594.56	tibes  ngs  ngs  ngs  ngs  ayables:-  ni outstanding dues of micro enterprises and small  ni outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  ninsocial labilities (other than those specified in item (b)).  22 8,384,98  shilties (Net) 23 1,140,21  cert liabilities  Sub-total (1) 10,594.56	tibes  Ings	Ities  Interest and small abilities (other than those specified in item (ct)  Ities  I	titles  Interest and small enterprises and small and small and small enterprises (Met.)  Interest and small enterprises.  Interest and small enterprises.  Interest (Met.)  Inte	ribes  ribes; and small enterprises and small  ribes  ribe	3	Lisblities				
ag dues of micro enterprises and small sgaves of creditors other than micro all enterprises.	ag dues of micro enterprises and small square of micro enterprises and small square of creditors other than micro all enterprises.	ag dues of micro enterprises and small ag 4,069.37  ag dues of micro enterprises and small ag 4,069.37  all enterprises.  (ities (other than those specified in item (b)). 23 8,384,98  22 8,384,98  23 1,140,21	ngs ngs ngs ayables: al outstanding dues of micro enterprises and small outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro orises and small enterprises insocial labilities (other than those specified in item (b)).  22 8,384,98 cent labilities (Net) 23 1,140,21 cent labilities  10,594,56	Tries  Tr	ngs ayables: all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro anies and small enterprises that that that that solutions (Net) that that that that that that that th	ngs  avables.  In outstanding dues of micro enterpoises and small  all outstanding dues of micro enterpoises and small  all outstanding dues of micro enterpoises and small  tined;  shall enterpries  shall enter	ngs  avables.  In outstanding dues of micro enterprises and small  and outstanding dues of micro enterprises and small  and outstanding dues of micro enterprises.  In outstanding dues of micro enterprises.  Sub-total (Iabilities (other than those specified in item (Ib).  In 10,594.56  Sub-total (Iabilities)  Sub-total (II)  In 10,594.56  Sub-total (II)  In 10,594.	Z	Non-current liabilities	SE			-
ag dues of micro enterprises and small space of micro enterprises and small space of creditors other than micro all enterprises.  It is jother than those specified in item [b], 21 8,384,98 22 8,384,98 23 1,140,21	ag dues of micro enterprises and small gauss of micro enterprises and small gauss of creditors other than micro all enterprises.  It is jother than those specified in item [b], 23 8,384,98 22 8,384,98	all dues of micro enterprises and small space of micro enterprises and small space of creditors other than micro all enterprises.  22 8,384,98 22 8,384,98 23 1,140,21	ayables: all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro anses and small enterprises. Insocial labilities (other than those specified in item (b)).  22 8,384,98 abilities (Net). 23 1,140,21 cert liabilities 24 45,2456	ngs  ayables: all outstanding dues of micro enterprises and small orises; and sin outstanding dues of micro enterprises and small sin outstanding dues of creditors other than micro thancist labilities (other than those specified in item (b)), tied)  22 8,384,38  shifties (Net) 23 1,140,21  rent liabilities  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  10,594,36  11,000,594,36  12,000,594,36  13,342,47  10,594,47  10,594,47	ayables: all outstanding dues of micro enterpeises and small all outstanding dues of micro enterpeises and small all outstanding dues of micro enterpeises and small all outstanding dues of creditors other than micro all outstanding dues of creditors other than micro and outstanding dues of micro enterprises shall be all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro and outstanding dues of creditors other than micro	ngs  ayables: all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro and small enterprises  substances (Net)  thed)  substances (Net)  thed)  substances (Net)  thed  substances (Net)  thed  substances (Net)  thed  substances (Net)  subs	ngs  syables:  in outstanding dues of micro enterprises and small  site outstanding dues of micro enterprises and small  site outstanding dues of creditors other than micro  arises and small enterprises  transcial labilities (other than those specified in item (b),  substant labilities  Sub-total (1),  substant labilities  Sub-total (1),  substant labilities  Sub-total (1),  substant labilities  Sub-total (1),  substant labilities  substant labilities  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))  substant labilities (other than those specified in item (c))	0	(a) Financial Liabilities				4
Ag dues of micro enterprises and small  R dues of creditors other than micro all enterprises.  (ities fother than those specified in item (b), 23 8,384,98  22 8,384,98  1,140,21	ag dues of micro enterprises and small gauss of creditors other than micro all enterprises.  It is fother than those specified in item (b).  22 8,384,98  23 1,140,21	ag dues of micro enterprises and small gauss of creditors other than micro all enterprises.  22 8,384,98 22 8,384,98 23 1,140,21 3 5ub-total (1) 10,594.56	ayables: all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro arises and small enterprises. Insocial liabilities (other than those specified in item (b)).  22 8,384,98 abilities (Net) 23 1,140,21 cert liabilities 24 46,2456	ayables.  all outstanding dues of micro enterprises and small  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  all outstanding dues of micro enterprises  theli  tent liabilities  Sub-total [1]  23  3,1,140,21  10,594,56  10,594,56  3,342,47  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  26  3,342,47  3,342,47	ayables:  all outstanding dues of micro enterprises and small  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  trancial labilities (other than those specified in item (b)).  22 8,384,98  23 1,140,21  total labilities (other than those specified in item (b)).  23 1,140,21  10,594,56  Thes  avables:  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  25 30,078,05  3,342,47  annial labilities (other than those specified in item (c)).	ayablest- in outstanding dues of micro enterprises and small infests; and all outstanding dues of creditors other than micro insocial labilities (other than those specified in item (b)).  22 8,384,38  abilities (Net): 23 1,140,21  cert liabilities  thety  cert liabilities of micro enterprises and small injustanting dues of micro enterprises and small all outstanding dues of creditors other than micro all outstanding dues of creditors of micro enterprises and small enterprises.  25 3,342,47  2,503.05	ayablest— all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro and small enterprises and small enterprises and small tied)  22 8,384,38  4,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  10,594,56  11,140,21  11,1	-	(i) Barrowings	19	1,069.37		
ag dues of micro enterprises and small.  g dues of creditors other than micro all enterprises.  (ities (other than those specified in item (b)).  22  23	ag dues of micro enterprises and small gauss of creditors other than micro all enterprises.  Itiles fother than those specified in item (b), 23 8,384,98 22 8,384,98 23 1,140,21	ag dues of micro enterprises and small gauss of creditors other than micro all enterprises.  It is enterprises.  22 8,384,98 22 8,384,98 23 1,140,21 23 5,140,21 23 10,594,56	all outstanding dues of micro enterprises and small orises; and small all outstanding dues of creditors other than micro answers and small enterprises.  Insocial labilities (other than those specified in item (b), 21 8,384;88 (bit of the bottles) 22 8,384;88 (bit of the bottles) 23 1,140,21 (bit labilities) (Net) 23 1,140,21 (bit labilities) 24 (bit labilities) 25 (b	all outstanding dues of micro enterprises and small orises; and small all outstanding dues of micro enterprises and small enterprises.  Insocial labilities (other than those specified in item (b)). 23 8,384,98 1,140,21 (ent liabilities (Net) 23 1,140,21 (ent liabilities (Net) 25 30,078.05 (ent liabilities of micro enterprises and small sines; and small enterprises of creditors other than micro 25 3,342,47 (enterprises and small enterprises.	all outstanding dues of micro enterprises and small anises; and an arises and small enterprises.  Inancial liabilities (other than those specified in item (b)).  Ited  Sub-total (1)  Sub-total (1)  Sub-total (1)  Ited  10,594.56  Itel  Inles  Sub-total (1)  Itel  10,594.56  Itel  Inles  Availabilities of micro enterprises and small  Inles  Inl	all outstanding dues of micro enterprises and small orises; and small enterprises other than micro answers and small enterprises.  Insocial labilities (other than those specified in item (b)).  Sub-total (b)  Sub-total (b)  In 10,594.56  Sub-total (b)  In 10,594.56  I	all outstanding dues of micro enterprises and small orises; and small enterprises and small enterprises.  Inabilities (Net)  Integ Separation of micro enterprises and small outstanding dues of creditors other than micro  Integ Separation of micro enterprises and small outstanding dues of creditors other than micro  In outstanding dues of creditors other than mi		(ii) Trade Payables:-				
all enterprises.  Ities fother than those specified in item (b).  22 8,384.98  23 1,140.21	all enterprises.  Ities fother than those specified in item (b).  23 8,384.98  23 1,140.21	### Substrate of the control of the	all outstanding dues of creditors other than micro prises and small enterprises.  Insects (abilities (other than those specified in item (b)).  22 8,384,98  23 1,140,21  ent liabilities  Sub-total (1) 10,594,56	all outstanding dues of creditors other than micro arises and small enterprises.  Inancial labilities (other than those specified in item (b)).  Inancial labilities (other than those specified in item (b)).  Inancial labilities (labilities (other than those specified in item (b)).  Sub-total (1)  Sub-total (1)  Inancial labilities (labilities (labilities)).  Inancial labilities (labilities).  Sub-total (1)  Inancial labilities (labilities).  Inancial labilities (labi	all outstanding dues of creditors other than micro  rises and small enterprises.  field 23 8,384.98  shilties (Net) 23 1,140.21  field 22 8,384.98  shilties (Net) 23 1,140.21  field 22 8,384.98  shilties (Net) 23 1,140.21  fort liabilities of micro enterprises and small 25 30,078.05  avables:-  all outstanding dues of micro enterprises and small 25 3342.47  annual liabilities (other than those specified in Item (c) )  annual liabilities (other than those specified in Item (c) )	all outstanding dues of creditors other than micro answers and small enterprises.  That is a substantial souther than those specified in item (b).  That is a substantial souther than those specified in item (b).  Sub-total (1).  Sub-total	all outstanding dues of creditors other than micro answers and small enterprises.  The distribution is specified in item (bit, 23 8,384.98  Substitutes (Net) 23 1,140.21  Total liabilities (Net) 23 1,140.21  Total liabilities (Net) 23 30,078.05  This shall be a circulators other than micro 25 30,078.05  Available outstanding dues of creditors other than micro 26 3,342.47  Annotal liabilities (other than those specified in Item (c) ) 25 2,803.05  Indicates and small enterprises.  22 3,342.47  23 3,342.47  24 3,342.47  25 3,342.47  26 3,342.47  27 2,803.05  28 2,533.12		gus dues		100		
(titles (other than those specified in item (b)). 21 8,384.98 22 8,384.98 23 1,140.21	titles (other than those specified in item (b)). 23 8,384.98 22 8,384.98 23 1,140,21	(titles (other than those specified in item (b)). 23 8,384,98 22 8,384,98 23 1,140,21	field)         23         8,384;98           shifties (Net)         23         1,140;21           ent liabilities         Sub-total (1)         10,594;56	triancial liabilities (other than those specified in item (b)).  22 8,384;88 22 8,384;88 23 1,140;21 cert liabilities tent liabilities  10,594;86	triancial liabilities (other than those specified in item (b)). 23 8,384,98  shifted) 22 8,384,98  shifted) 23 1,140,21  rent liabilities (Net) 23 1,140,21  rent liabilities (Net) 23 10,094,56  This syables:-  all outstanding dues of micro enterprises and small an increase and small enterprises. 330,078,05  annotal liabilities (other than increase specified in Item (c) ) 3,342,47  nancial liabilities (other than those specified in Item (c) )	triancial liabilities (other than those specified in item (b)).  22 8,384,388  sbillities (Net) 23 1,140,21  cert liabilities  tent liabilities (Net) 10,594,56  titles  24 8,384,388  10,594,56  10,594,596  10,594,596  10,594,596  10,594,596  10,594,596  10,594,596  10,594,596  10,594,596  10,594,	triancial labilities (other than those specified in item (b)). 23 8,384,98 22 8,384,98 23 1,140,21 23 1,140,21 23 1,140,21 23 1,140,21 24 24 24 24 24 24 24 24 24 24 24 24 24		(B) total autstanding dues of creditors other than micro enterprises and small enterprises.	10	88		
22 8,384,98	22 8,384,98 23 1,140,21	22 8,384,98 23 1,140,21 5 Sub-total (1) 10,594,56	22 8,384,98 4,384,98 art liabilities (Net) 23 1,140,21 art liabilities 5ub-total (1) 10,594,56	cent liabilities (Net)  cent liabilities  cent liabilities  Sub-total (1)  10,594.56  1,140.21  10,594.56  10,140.21  10,594.56  1,140.21  10,594.56  1,140.21  10,594.56  25 30,078.05  25 30,078.05  26 3,342.47	bilities (Net) cert liabilities (Net) cert liabilities cert liabilities syables- al outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro and outstanding dues of micro enterprises and small	### 10,594.56  ###################################	titles  tent liabilities (Net)  cent liabilities  ent liabilities  titles  Sub-total (1)  10,594.56  1,140.21  10,594.56  10,594.56  10,594.56		cial liabilities (ot	111			
23 1,140,21	23 1,140,21	23 1,140,21 5 Sub-total (1) 10,594,56	ent liabilities (Net) 23 1,140,21 ent liabilities 5ub-total (1) 10,594,56	rent liabilities (Net)  cent liabilities  Sub-total [1]  10,594.56  Tites  Applies  Applies  all outstanding dues of micro enterprises and small  all outstanding dues of creditors other than micro  25  3,342.47	tent liabilities (Net)  rent liabilities  Fub-total (12)  Sub-total (13)  Sub-total (13)  10,594.56	titles  The stabilities (Net)  The stabilities (Net)  The stabilities (Net)  The stabilities of micro enterprises and small and outstanding dues of micro enterprises and small outstanding dues of creditors other than micro  The stabilities (other than those specified in Item (c) )  The stabilities (other than those specified in Item (c) )  The stabilities (other than those specified in Item (c) )	10,140,21   10,594,56   10,40,21   10,594,56   10,59	8	Provisions	22	8,384,98		
	Other non-current liabilities	s Sub-total (1) 10,594.56	ent liabilities Sub-total (1) 10,594.56	titles  Tablities  Sub-total (1)  10,594.56	titles  The sayables- all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro 256 3342.47  Annual liabilities (other than those specified in Item (c) )	titles  This systèmes of micro enterprises and small all outstanding dues of micro enterprises and small anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than micro as a sac. 47 anoutstanding dues of creditors other than a sac. 47 anoutstanding dues of creditors other than a sac. 47 anoutstanding dues of creditors other than a sac. 47 anoutstanding dues of creditors other than a sac. 47 anoutstanding due anoutstanding dues of creditors other than a sac. 47 anoutstanding due anoutstanding dues of creditors other than a sac. 47 anoutstanding due anoutstanding	tries  This	¥	Deferred tax (labilities (Net.)	23	1,140,21	152.69	ш
Sub-total (1) 10,594.56	Dies			nding dues of micro enterprises and small d: nding dues of creditors other than micro 26 small enterprises.	nding dues of micro enterprises and small d inding dues of creditors other than micro small enterprises.  Small enterprises.  Small enterprises.	nding dues of micro enterpcises and small d anding dues of creditors other than micro small enterprises. small enterprises. abilities (other than those specified in Item (c) ) 27	nding dues of micro enterprises and small d anding dues of creditors other than micro small enterprises. small enterprises. abilities (other than those specified in Item (c) ) 27 28	-	(I) Borrowings	23	30,078.05		
10,594.56  10,594.56  10,594.56  10,594.56  10,594.56	Tibles 25	23	25	Ж	я	nding dues of micro enterprises and small d anding dues of creditors other than micro small enterprises. small enterprises. abilities (other than those specified in Item (c) ) 27	nding dues of micro enterprises and small d anding dues of creditors other than micro small enterprises.  small enterprises.  abilities (other than those specified in Item (c) )  27 2.		(ii) Trade Payables:-				П
10,594.56  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56	titles 25 25	25 25 Alesto-	S S	36	35	small enterprises. small enterprises. abilities (other than those specified in Item (c) )	anding Gues of creditors other than micro 26 3 small enterprises.  abilities (other than those specified in Item (c) ) 27 2		<ul> <li>(A) total outstanding dues of micro enterprises and small enterprises; and</li> </ul>				
tibles  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56  10,594.56	titles  184  Avables:-  al outstanding dues of micro enterprises and small	25 Mess:- utstanding dues of micro antierprises and small s; and	25 nding dues of micro enterprises and small d		iii) Other financial liabilities (other than those specified in Item (c) )	abilities (other than those specified in Item (c) ) 27	abilities (other than those specified in Item (c) )  27 28		(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	52	3,342,47		
10,594.56   10,5	titles avables all outstanding dues of micro enterprises and small all outstanding dues of micro enterprises and small all outstanding dues of creditors other than micro and outstanding dues of creditors other than micro and small enterprises.  255 3 abbilities (other than those specified in Item (c) ) 27 2 3 abbilities 27 3 36	25 30  utstanding dues of micro enterprises and small s; and utstanding dues of crieditors other than micro s and small enterprises.  cial liabilities (other than those specified in item (c) )  titles  Sub-total (2)  36  36  37  38	nding dues of micro enterprises and small d anding dues of chelitors other than micro small enterprises.  small enterprises.  shittles (other than those specified in Item (c) )  256 3 shittles (other than those specified in Item (c) )  267 3 368 369	27 2. 28 28 36 Sub-total (2) 36	Sub-total (2) 36,			-	TOTAL COLUTY AND LIABILITIES	1	26 528 12	508.97	

As per our report of even date attached

For Sri Prakash & Co Charlered Accountants (Firm Registration Number 9000096)

(CA Punit Kumuri) Partner Membership No. 522295

Place: Baddi Dqte : 29-08-2022

On Behalf of the Board of Directors

For Richa Industries Limited



# Part II: Statement of Profit and Loss

RICHA INDUSTRIES LIMITED [CIN : LI7115HR1993PLC032108] Statement of Profit and Loss for the period ended 31st March, 2021

St. No.							
	Particulars	Notes	IGAAP complied Balances for the reporting period ended as on 31.03.2021	Transition Adjustments Measurement - ind AS	and AS complied Balances for the reporting period ended as on 31.03.2021	Reason for changes described in stated paras mentioned above	
-	Revenue From operations	139	3,506.12		3,506.12		
=	Other Income	30	14.00		14.00		_
=	Total Income (Inti)		3,520.12		3,520.12		_
N	EXPENSES						_
	Cost of materials comsumed	31	2,524,92		2,524.92		_
	Purchases of Stock in-Trade		1000		1000	The second second	
	Changes in inventories of finished goods, Stock in -Trade and work-in-progress	32	165.22		165.22		_
	Employee benefits expense	33	552.11		552.11		-
	Other expenses of manufacture, administration, setting & distribution	34	1,079.59		1,079.69		-
	Finance costs	36	2,931,25		2,911,25	1	_
	Depreciation and amortization expenses	37	686.29		886.29		
					-		-
	Total expenses (IV)		8,139.49		8,139,49		-
>	Profit/(loss) before exceptional trems and tax (III-IV)		4,619.36		4,619.36		-
N		39	The second				_
IIA	Profit/ (lots) before exceptions (tems and tan(V-VI)	000	-4,619.36		4,619.36		-
MA					Contraction of the Contraction o		-
	(1) Current tax		2				-
	(2) Delierred tax		The second second				_
×	Profit (Loss) for the period from continuing operations (VII-VIII)		4,619.36		4,619.36		_
×	Profit/hass from discontinued operations						-
X	Tax expenses of discontinued operations		1		141		-
HX.	Profit/flass from Discontinued operations (after taid 06XII)						_
XIII	Profit/(loss) for the period (IX+XII)		4,619.36		4,619.36		-
XIV	Other Comprehensive Income						-
	A. (i) Hems that will not be reclassified to profit or loss	38		240.80	240.80	Notes to first-fing	-
	(ii) income tax relating to items that will not be reclassified to profit or loss			72.24	72.24	adoption	42
	Sub-total (A)		**	168.56	168.56		$\leq$
	8. (i) items that will be reclassified to profit or loss.						4
	(ii) income tax relating to Hems that will be reclassified to people or loss						-
	Sub-total (8)	(3.	1				4
	Total Other Comprehensive Income (NIV i.e. Application)	TO LOUIS	. /2	168.55	168.56		-

×	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the	4,619.36	168.56	-4,450.30	
	period )				

As per our report of even date attached

For Sri Prakash & Co Chartered Accountants (Firm Registration Number 002958CF-AS)

Membership No. 522295 (CA Punit Kumar) Partner

Place: Baddi Date: 29-08-2022

On Behalf of the Board of Directors

IP-P00178/2017-18/10057

Part I: Balance Sheet (Standalone)

RICHA INDUSTRIES LIMITED JCIN : LL7115HR1983PLC032108] Balance Sheet as at \$1st March , 2021

			Balance as on	Transition Adjustments Measurement in	Transition Adjustments Measurement as	Ind AS complied Balance as on 31.03.2021	
St. No.	Particulars	Notes		per ind AS as on Ind AS Transition date			
-	ASSITS						
-	Non-current adsets						
	(a) Property, Plant and Equipment		18,117.18	508.97	240.80	18,866.95	
1	(b) Capital work-in-progress						-
	(e) intangible assets	4	304.88			201.08	-
	(h) Financial Assets:						-
	(i) investments	10	0.51			0.53	-
	(ii) Trade receivables	4					-
	(iii) (cent					200	4
	(in) Others (to be specified)	-	152.07			132.07	4
	10 Deferred tax asiats (net)					va dead v	4
	(I) Other not-current assets	10	138081			41 403 31	4
		Sub-total (1)	20,452,44	538.87	240.00	44,404,44	1
*	Current sixers					and help	4
	(a) inventories	==	685.92			583.95	1
	(b) Finaccial Assets		00000				1
	(O minestronerts					4 440 0	1
	(ii) Thade receivables	13	4,866,35			4,355,33	1
	(iii) Carb and cash equivalents	0	68.07			1080	1
	(iv) Bank balances other than (iii) above	77	-			40.000	1
	fyl Loans and advances	2	626.07			10.40	1
	(vi) Others (to be specified)	91	30.62			10,44	1
	(ic) Current Tax Assets (Net)						1
1	(d) Other current assets.		1			20,000,00	
		Sub-testal (2)	6.256.83			0,250.63	
	TOTAL ASSETS		26,709.27	508.97	240.80	27,459,04	1
=	EQUITY AND LIABILITIES		7				Ц
	Equity						1
	(a) Equity Share capital	38	2,351.69			2351.69	4
	(b) Other South		-27,544.09	356.28	168.56	27,119,23	Notes to first-time adoption
		Sub-tintal (III)	Approprie	100 356.28	168.56	-24,767.54	
:	Vichillation.		131	100			

(a) Financial Labilities						
(I) Botrowings	15	1,100.86			1,100.86	
III) Trade Payables:-						
(A) total autoranting does of micro enterprises and small setterprises; and					20	
(iii) setal outstanding dues of creditions other than micro entroprotes and small entroprises.		*				
(iii) Other financial liabilities (other than those specified in item (b) to be specified).	11				1 1 mm	
B) Provisions	22	9,115.80			9,315.80	
(c) Deterred tox liabilities (Net)	п	1,140.21	152.69	па	1,385.14	nefer point (i) to Notes to first-time adoption
(c) Other non-current liabilities						
Sub-total (1)	×	11,556.87	152.69	72.24	11,781.80	
Current liabilities						
(a) Financial Liabilities		The second second				
(i) Borrowings	22	33,527.40			33,527.40	
110 Trade Payabless					10000000	
(A) total evitating dues of micro enterprises and small exterprises, and		34				
(III) total outstanding dues of creditors other than micro enterprises and small enterprises.	H	4,355.71			4,255.21	
ii) Other financial liabilities (other than those specified in item (c).)						
(b) Other current fulbilities	11	2,267.68	1		2,257.48	
(c) Provisions	n	394,49			354.45	
Sub-total (3)		40,444.79		,	40,444.79	
TOTAL EQUITY AND LIABILITIES		28,709.27	508.97	240.80	27,459.04	

For Sri Prakash & Co Chartened Accountants (Firm Registration Number 002038C)

Membership No. 5230 (CA Punit Kumar) Partner

Place: Bad6 Date: 29-09-2022

P00178/2017-18:10357

# Part II: Statement of Profit and Loss

RICHA INDUSTRIES LIMITED [CIN : L17115HR1993PLC032108] Statement of Profit and Loss for the period ended 31st March, 2021

St. No. Par			4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The state of the s	AND ASSESSMENT OF THE PERSON NAMED IN	Manager
	Particulars	Notes	IGAAP complied Balances for the reporting period ended as on 31.03.2022	Transition Adjustments Measurement - Ind AS	Balances for the reporting period ended as on 31.03.2022	changes described in stated paras mentioned above
	Revenue From operations	29	3,666.96		346696	
i	Other Income	30	13.52		13.52	
=	Total Income (I+II)		3,680.48		3,680.48	
IV EXP	EXPENSES		The state of the s		Section 2	
9	Cost of materials consumed	31	1,800.90		1,800.90	
Pur	Purchases of Stock-in-Trade					
6	Changes in Inventories of finished goods, Stock-in -Trade and work-in-progress	32	17.42		17.42	
Em	Employee benefits expense	33	573.66		673.66	
Oth	Other expenses	34	1,366,12		1,565.12	
T.	Finance costs	36	2,209,85		2,209.85	
Des	Depreciation and amortisation expenses	37	840.96		840.96	
	Total expenses (IV)		7,108.90		7,108.90	
0 0	Deville Alloca hadoza sercantinnal itoma and tax IIII-IV		-2 ASS A3		3.498.43	
		3.0	26.48		26.48	
Т	Profit / Boot hefore exceptions from and tas/V-MI		-3.454.90		-145440	
	Tax expense:					
	(1) Current tax		Y		200	
	(2) Deferred tax		4		*	
IX Pro	Profit (Lass) for the period from continuing operations (VII-VIII)		-3,454.90		-3,454.90	.01
	Profit/(lass) from discontinued operations		- C+		*	
XI Tax	Tax expenses of discontinued operations		+		-	
XII Pro	Profit/(loss) from Discontinued operations (after tax) (X-XI)				1	
XIII	Profit/(loss) for the period (IX+XII)		-3,454.90		-3,454.90	
XIV Oth	Other Comprehensive Income				100000000000000000000000000000000000000	
A	A. (i) Items that will not be reclassified to profit or loss	318		957.78	957.78	refer point (i) to
9	(ii) income tax relating to items that will not be reclassified to profit or loss	38		287.33	287.33	adoption
	Sub-total (A)	1	*	670.45	670.45	
B. (	B. (i) Items that will be reclassified to profit or loss	1				/

RN NO.

(ii) income tax relating to items that will be reclassified to profit or loss			
Sub-total (B)		The second second	
Total Other Comprehensive Income (XIV i.e. A+B)		670.45	670.45
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period.)	3,454.90	670,45	-2,784.46

As per our report of even date attached

For any Chartened Accountants
(Firm Registration Number 002059C) For Sri Prakash & Co.

Membership No. 52 (CA Punit Kumar) Partner

Place: Baddi Date: 29-08-2622

For Richa Industries Limited

Arving Kumur Residution Probessions IRR No. (BBUIPA-00139) P00178/2017-18/10357

On Behalf of the Board of Directors

## Part I: Balance Sheet (Standalone)

ISCHA INDUSTRIES LIMITED (CIN : LL7115HR1993PLC01210E) Balance Sheet as at SLift March , 2021

Equipment  Equipment  Set-total [1]	Perlice	ASSET	Non-	(A) Pre	(B) Cap	(e) inta	IND Flora			1	10.000	400		Current	(a) then	(5) (100						1000	(E) OS		TOTAL	equity.	faury	is) Squa	OH ON		Liebille	Non-ca	AND FIN	
	-		arrent atopta	ports, Plant and Equipment	ital work-in-program	ng the auets.	orcis Assets	(Sinvestments	(ii) Trade secondides	In Lours	THE COURSE AND THE ADMINISTRA	or variety and another press		casses	HOHES	exist Assets	(il investments	0.0 Trade receivables	(iii) Cert and cash equivalents	(b) Batk takeness other than (iii) above	(v) town and advances	(A) COMPLIC De specified	or the result assets		ASSETS	AND LABILITIES		by Share captal	er Equity			arrent labilities	encial stansieles	(i) Borrowinsk
8   -   -   -   3   11   2  15  2	Notes											2000	L		100									Sub-total (7)						Sub-tatal III				35
	SAAP complied Balance as on 31.03.2022		2000000	14.159.08	10000	201.88		0.53		416.64	143.00	2.040.09	20,506.29		05/899			4,650.28	28.40	11.05	487.62	3.13		5,877,59	20,383.79			2,312.69	31,031 58	28.609.89	- Allie			21 1014 34
\$1,03,2022 \$1,03,2022 31,03,2023 31,03,5023 31,03,0023 32,03023 32,03023 32,03023 32,03023 32,03023 33,0323 33,0323 33,0323 33,0323 33,0323 33,0323 34,0323 3	Transition Adjustments Meauroment as per per led AS as on ind AS Transition date		-	240.80									240,80												240.80				308.50	168.56				
	Transition Adjustments Measurement as per ind AS for FY 2020 23		are are	508.97									508.97												508.97				356.28	356.28				
Transition Adjustments as per	Transition Adjustments Measurement as per ind AS for PT 2023-22		200	157.7E								2010	862.78												827.78				67045	670.45				
Transition Adjustments Measurement as Measurement as per	ind AS compiled Balance as on \$1.03.7022			19,345,62	+000	201.88	2000	0.51		77.00	1000	2,040,09	22,212.75		05 899			4,550.3%	78.40	33.45	48752	1135		5,877.59	18,091.34			2351.69	-28,626.30	33,434.61			THE PERSON IN	THE PERSON NAMED IN
Transition   Transition   Transition   Adjustments as the second and the second are seen as the second and th	Reacon for changes of changes described in stated paras mentioned above		refer point (i) to	Append to first-time																									When point () to Mores to first-sine					

(A) total autotacing dues of misror entrophies and irradicent entrophies; and   (E) believables and making   23 misson   (E) believables (E)   (E) belie		A:177.36 高.177.36		(d) Other Mon-survest Sade Intel [1] 22,355,75 72.24 152.89 287.33 22,888.02	В	22 10,114,71 10,114,71		It into outstanding their of creditors other than micro sessional and small andstantes.	Lik) bora's outstanding shart of micro enforcements and small anterprises, and	81.48 857.47 777.36 887.74 186.33 186.33 186.33 186.33
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As per purreport of even date effeched

For Sri Prakash & Co.

On Behalf of the Roard of Directors

For Micha Industries Limited

Are designed by distribute the property of the

Place: Baddi 304c : 29 | 08/2022



Baddi Office: Near Laj Dharam Kanta SCO 9, 1st Floor, Gupta Complex, Sai Road, Baddi, Distt. Solan, (H.P.)173205

Mob: 9318536111,8627855800

Ph.: 01795-244678

E-mail: cadpindia@gmail.com,cadpindia@rediffmail.com

Independent Auditors Report

To the Members of Richa Industries Limited

Report on the Consolidated Financial Statement

#### 1. Corporate Insolvency Proceedings as per Insolvency and Bankruptcy Code, 2016 (IBC)

The Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT") by an order dated 18.12.2018 admitted the Corporate Insolvency Resolution Process application filed against Richa Industries Limited by an operational creditor and appointed Mr. Arvind Kumar as an Interim Resolution Professional (IRP) in terms of the Insolvency and Bankruptcy Code, 2016 ("Code") to manage the affairs of the company as per the provisions of the code. Further, the committee of creditors constituted during CIRP has confirmed the appointment of Mr. Arvind Kumar as the resolution professional ("RP") on 17-01-2019 for the company. In view of ongoing CIRP and suspension of powers of Board of Directors and as explained to us, the powers of adoption of this Consolidated Financial Statements vests with the RP under Insolvency and Bankruptcy Code, 2016.

#### 2. Qualified Opinion

We have audited the accompanying Consolidated Financial Statements of Richa Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (here in refer to as "Consolidated Financial Statement").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in Para 3(a) to 3(o) in the basis for qualified opinion, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Consolidated profit (or Loss) and Consolidated cash flows for the year ended on that date.

#### 3. Basis for Qualified Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the

H.O.:21-22, Hari Om Nagar, Civil Lines, Gorakhpur (U.P.) - 273001

Branch Office: Delhi : 105, J Extension, Luxmi Nagar, Delhi - 110112

Madhubani : Ward No. 1, Near Kharga Phulwari, Jaynagar, Madhuabani & Bar-847226

Fatehabad : Street No.7, Ward No. 11, Tibba Colony Ratia, Fatehabad, Haryana-125051

Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the consolidated financial statements. We refer to the following notes to consolidated financial statements:

- a. During the year, the Company has incurred a Net Loss of '27.82 Crore resulting into accumulated losses of '298.25 Crore and erosion of its Net worth as at March 31, 2022. The Company has obligations towards fund-based borrowings aggregating to Rs. 235.78 Crore and operational creditors and statutory dues, subject to reconciliation/verification that have been demanded/recalled by the financial/operating creditors pursuant to ongoing Corporate Insolvency Resolution Process (CIRP). These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern and therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying consolidated financial statements.
- b. The Company has been unable to conclude with the Resolution Plan and also the liquidation process request has been submitted before Hon'ble NCLT which is pending as on the date of audit. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The financial statements do not adequately disclose this matter.
- c. In view of the significant losses which have been incurred by the company during the previous financial years, the carrying value of certain fixed assets needs to be tested for impairment. The management has not done the impairment testing and in absence of any information, we are unable to comment as to whether any provision for impairment is required or not
- d. In connection with the existence of material uncertainties over the realisability of trade receivables and Security Deposit amount aggregating to '70.31 Crore included in financial and other assets which are past due subject to confirmation and reconciliation. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such assets.
- e. The Inventory valuing Rs. 34.75 Crore comprises of raw material, stock of work in progress, semi finished goods including recovery stock and material at shop floor and Fixed Assets valuing Rs. 98.63 Crore was neither Physical verification nor valued by us. The quantity and valuation as provided by



Management/Resolution Professional has been accepted without any further verification / valuation. Any deviation in the same may affect the Financial Position and / or Financial Performance of the Company, to the extent.

- f. In respect of various claims, submitted by the financial creditors (including claims towards fund based and non-fund based exposure and claims on behalf of subsidiary companies and other parties), operational creditors, workmen or employee and authorized representative of workmen and employees of the Company to Resolution Professional pursuant to the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016, that are currently under consideration/reconciliation. Pending reconciliation/admission of such claims by the RP, we are unable to comment on the consequential impact, if any, on the accompanying statement.
- g. The company has not made any provision for gratuity and leave encashment for the current financial year and no actuarial valuation report has been taken, the impact on loss for the year on account of such previous provision is not ascertainable and relevant disclosures have not been given. This is not in compliance with AS-15 Employee Benefits.
- The GST returns i.e. GSTR-1, GSTR-3B, GSTR-2A are subject to reconciliation with books of accounts.
- The accompanying statements are in compliance to Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. The same have been adopted from 01-04-2021.
- The company has not appointed Internal Auditor as required by section 138 of the Companies Act, 2013.
- k. The company has not deposited statutory liabilities with concerned Government authorities under various Acts before commencement of CIRP during the FY 2021-22. It has also not provided for interest/penalty/for such default.
- In connection with the existence of material uncertainties over the balances of trade payables and other current liabilities amount aggregating to Rs. 69.08 Crore included in financial statements are subject to reconciliation.
- m. Company has given Corporate Guarantee of INR 24,176.25 Lakhs. The normal business operations of the said companies have been discontinued. The liabilities of these corporate guarantees, if invoked, have not been ascertained and the same is not provided for.



- The Company has not complied with the provisions of TDS as per the Income Tax Act, 1961 and had missed on deducting TDS on payments amounting to Rs 71,05,411.
- The company had made payments to various vendors for supply of machinery in the financial year 2020-2021. However, the company is still to receive the machineries against the same. Details of the same are given below.

5. No.	Party name	Amount (in Rs.)
1	Parmod Lohia	3,00,000
2	Rishi HP CE	23,51,370
3	Yogesh Kumar	3,00,000
4	D-Knot Wires	1,62,71,859
5	Priyanka	3,90,000

### 4. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	Accuracy Evaluation of claims submitted by Financial Creditors, Employees & Operational Creditors	Principal Audit Procedures  Our audit approach was a combination of test of internal controls and substantive procedures which included the following:  Pursuant to the commencement of Corporate Insolvency Resolution Process of the Company (CIRP) under Insolvency and Bankruptcy Code, 2016 (IBC), various claims have been submitted by operational creditors, financial creditors, employee and others against the Company. The amount of trade and other payables are independent of the claims filed



		by creditors and admitted by the RP.
2	Evaluation of uncertain tax positions	Principal Audit Procedures
	The Company has material uncertain tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes.	Obtained details of completed tax assessments and demands for the year ended March 31, 2022 from management. We involved our internal experts to challenge the management's underlying assumptions in estimating the tax provision and the possible outcome of the disputes. Our internal experts also considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions.  Additionally, we considered the effect of new information in respect of uncertain tax positions as at April 1, 2021 to evaluate whether any change was required to management's position on these uncertainties.
3	As at March 31, 2022, non-current assets in respect of withholding tax and others includes trade receivables, Income Tax recoverable which are past due subject to reconciliation.	Principal Audit Procedures  We have involved our internal experts to review the nature of the amounts recoverable, the sustainability and the likelihood of recoverability upon final resolution. The management is yet to assess the change in risk of default and resultant expected credit loss allowance on such assets.
4.	Accuracy Evaluation of Inventory Positions  Estimated effort is a critical estimate to determine liability for onerous obligations	Principal Audit Procedures  Our audit approach was a combination of test of internal controls and substantive procedures which included the following:  • We have evaluated the design of internal control relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations.

		We have in respect Non-availability of Physical verification and market value of inventory of Raw Material, Work in progress and Finished goods etc. and in the absence of corroborative evidence, we unable to comment on the extent to which such balances are recoverable.  Valuation obtained by the RP under I&BC is confidential and cannot be shared except as per the provisions of the I&B code 2016.
5.	Accuracy Evaluation of Property, Plant and Equipments	Principal Audit Procedures
	Estimated effort is a critical estimate to determine liability for onerous obligations	internal controls and substantive procedures which
6.	Accuracy Evaluation of Trade Receivables	Principal Audit Procedures  We have evaluated the design of internal control relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations. In respect Non-availability of Reconciliation and confirmations of balances from the trade receivables and In the absence of corroborative evidence, we unable to comment on the extent to

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which such balances are recoverable.	

### 5. Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors/IP is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion there on.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Company's financial statements have been prepared using the going concern basis of accounting. Management is responsible for assessing the Company's ability to continue as a going concern, including whether the use of the going concern basis of accounting is appropriate. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so. Management is also responsible for disclosing [in the financial statements] a material uncertainty of which management becomes aware related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

As part of our audit, we conclude regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements in the context of the applicable financial reporting framework. We also conclude, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the disclosures in the financial statements about the material uncertainty or, if such disclosures are inadequate, to modify the opinion on the financial statements. Our conclusions are based on information available to us at the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern.

### 6. Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process. However, Pursuant to ongoing Corporate Insolvency Resolution Process (CIRP) powers of the Board of Directors have been suspended and these Powers are now vested with Resolution Professional (RP).

### 7. Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,



they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether
  due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
  evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also
  responsible for expressing our opinion on whether the Company has adequate internal financial controls
  system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
  on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that
  may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a
  material uncertainty exists, we are required to draw attention in our auditor's report to the related
  disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our
  opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
  However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including
  the disclosures, and whether the consolidated financial statements represent the underlying transactions
  and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope



and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### 8. Emphasis of matters Attention is invited to:

- In respect of Income tax notices received by the company from the Income Tax department and these cases are still under dispute.
- b. In respect of Notices received by the company under Various Labor acts.
- c. As per the insolvency and bankruptcy code. 2016 ("insolvency code"), the RP receives, collect, and admit all the claim submitted by the creditor (Operational, Financial& Other), employee and workmen of the company and Govt. Authorities. Such claim can be submitted to the RP during the CIRP, till the approval of a resolution plan by COC. The impact of such admitted or rejected claims, if any, has not been considered in the preparation of the Consolidated Financial Statements.
- d. Attention is invited to the Financial Statement wherein the management has stated that the Company was under CIRP Proceedings and on dated 01.07.2019, a Resolution plan was presented to COC which is subsequently rejected by COC on dated 03.09.2019. Further, The Company has communicated the rejection of Resolution Plan to Hon'ble NCLT on dated 03.09.2019 and also filed an application for liquidation of corporate debtor before Hon'ble NCLT on dated 12.09.2019. Since the CIRP Process, w.r.t. resolution plan, have been rejected by COC and liquidation request has also been submitted before Hon'ble NCLT.
- Information is not available regarding classification of creditors into Micro, Small and Medium enterprises as required under the Micro, Small and Medium enterprises Development Act 2006. The Financial Impact of this Non-Compliance, if any could not be determined



### 9. Other Matters

We did not audit the separate financial statements of subsidiary Company.

### 10. Report on Other Legal and Regulatory Requirements

- 1 As required by section 143 (3) of the Act, we report that:
  - a) We have sought and except for the effects/possible effects of the matters described under "Basis for qualified opinion" paragraph, have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) Except for the effects/possible effects of matters described in the "Basis for qualified opinion" paragraph, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Statement of Consolidated Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, except for the effects/ possible effects of the matters described in the "Basis for qualified opinion" paragraph, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - The matters described under "Basis for Qualified Opinion" and "Emphasis of Matters" paragraph, in our opinion, may have an adverse effect on the functioning of the Company;
  - The qualification relating to the maintenance of accounts and other matters connected there with are as stated in the basis for Qualified Opinion paragraph;
  - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses a qualified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the information and explanations given to us:



- The Company has disclosed the impact of pending litigations on its financial position to the extent ascertained, in its Consolidated financial statements;
- II. Except for the effects/possible effects of matters described under basis of qualified opinion paragraph, the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The Company did not have any derivative contracts;
- III. The company has not transferred amounts that were due to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022;

For Sri Prakash & Co Chartered Accountants

FRN: 002058C

CA Punit Kumar M. No.522295

Date: 29-Aug-2022

Place: Baddi

UDIN: 22522295AQGMSZ4593

Annexure "A" to the Independent Auditors' Report of even date on the Consolidated Financial Statements of Richa Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Richa Industries Limited ("the Holding Company or the Company"), and its subsidiary company (the Holding Company and its subsidiary together referred to as "the group") as at and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of Richa Industries Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial Controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Basis for Qualified Opinion

In our opinion and according to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2022:

The Company did not have appropriate internal financial controls over

- (a) Assessment of expected credit loss/loss allowance of trade receivables and withheld amounts which are subject matters of various disputes /arbitration proceedings/ negotiations with the customers and other disputes.
- (b) Physical verification of fixed assets and inventories. Further the company did not have any internal audit system during the year.
- (c) The Holding Company has consolidated financial statements / financial information of the subsidiary company, which is a company incorporated in India, which has been included in the consolidated financial statements based on audited financial statements/financial information. Hence, we are unable to comment on the adequacy and operating effectiveness of the internal financial controls over financial reporting related to the consolidation of the said entities and consequently the items of revenues, expenses, assets, liabilities and net cash flows from the said subsidiary companies which are companies incorporated in the consolidated financial statements of the Holding company have been audited by other auditor and therefore not reported by us. The inadequate supervisory and review control over Company's process in respect of its aforesaid assessment in accordance with the accounting principles generally accepted in India could potentially result in a material misstatement in preparation and presentation of consolidated financial statement including the profit/loss after tax. Refer Appendix -1

The inadequate supervisory and review control over Company's process in respect of aforesaid assessment in accordance with the accounting principles generally accepted in India could potentially result in a material misstatement in Preparation and presentation of financial statement including the profit/loss after tax.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

### Qualified opinion

In our opinion, except for the possible effects of material weaknesses described in "basis of qualified opinion" paragraph above, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and Such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the Consolidated financial statements of the Company for the year ended on March 31, 2022, and these material weaknesses have affected our opinion on the Consolidated



financial statements of the Company, and we have issued a qualified opinion on the Consolidated financial statements.

For Sri Prakash & Co

Chartered Accountants

FRN: 002058C

CA Punit Kumar M. No.522295

Date: 29-Aug-2022

Place: Baddi

### Appendix-1

The details of the subsidiary company that have been consolidated on the basis of unaudited Accounts.

S. No.

1

Name of the Subsidiary Company

Richa Krishna Constructions Private Limited





### Part 1: Balance Sheet (Consolidated)

BICH, MOUSTRES LIMITED ICH: LZ725HR39894,052108] Considered Ballence Sheet en et 315 Merch., 2022

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All hotel multipreding diver of relate schedules and level emmysters, and										1.0
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Promises	41	188.00	554.43	254.191	18833	194.03	203.13	1911	10000	1.00
Bid-test 0		16,118.00	ann	17,560.41	32,547,63	6(444.7)	36,476,48	3,436,43	3400 88	1286.78
POTAL EQUITY AND UABILITIES	İ	12.534.89	28,941.12	28,275.18	38,091.34	27,458.04	17,037,09	3,435.35	DARLET.	1190.09

For the Probability Co. Charlesed Accountability (First Regulations Sample

Part II: Statement of Profit and Loss RICHA INDUSTRIES LIMITED [CIN: L1715SHI1993PLC03210

RICHA INDUSTRIES LIMITED [CIN : L17115HIL1993PLC032108] Statement of Profit and Loss for the period ended 31st March, 2022 Consolidated

St. No.   Perticulars   Perticulars   Perticulars   Perticular   Perticulars   Perti					(Rupees in Lakhs)		(Rupees in Lakhs)		(Rupees in Laichs)
Corporation   Control	No.		Note No.	Figures as at the end of the current reporting period 31.03.2022	Figures as at the end of the previous reporting period 31.03.2021	Figures as at the end of the current reporting period 31.03.2022	Figures as at the end of the previous reporting period 11.03.2021	Figures as at the end of the current reporting period 31,03,2022	Figures as at the end of the previous reporting period 31.03.2021
Core femalestic consumed   Total income (Incidence (I	-	Hereing from operations	200	44.40	4,000.44	200000	44.00	03 00	10.30
Content and another incoming the period of the period of the period form that with the period	-		20	97.10	99.55	3644	2000	18.30	
Control of magnetistic consumented   Control of magnetistic construction   Control of magnetistic   C	=			3,733.13	3,539.50	3,680.48	3,520.12	97763	
Consideration and manufactures   31	2	EXPENSES							
Configuration in investment of minimal particles and with single-greaters   3.2		Cost of materials consumed	31	2,647.19	3,639,85	1,300.90	2,524.97	846.29	1114.93
Charges in invariant continued goods, Stock in Trade and workshop grapers   32 7746 59 593 1 1746   590 1 174   500 2 1 1413   1111     Engister in invariant continued goods, Stock in Trade and workshop grapers   34 1,566 2 1,000 41 174   1746 2 1 175   17		Purchases of Stock-te-Trade		1		***************************************	100		
Employee banefits as parents   34			32	田花,	-549.71	17.42	165,22	-812.11	-1114.93
Other exemines of maintainten expenses (No. 1)   August 1, 2546, 26.2   2,546, 26.2			33	673.66	592.11	673.66	552.53		1000
Product coates   2,201.55   2,509.65   2,501.75   11.50   11.50		Other expenses of manufacture, administration, selling & distribution	34	1,568.42	1,082,42	1,566.12	1,079.69	2.31	2,73
Other execution and amortisation expenses (IV)		Finance costs	36	3,223.35	2,949,68	2,209.85	2,931.25	13.50	18.42
Other expenses   Profit (Loss) before exceptional terms and task (Na.V)   Total expenses (NA.V)   To		Depretation and amortization expenses	37	840.95	886.29	840.96	686.29	-	
Profit   Loss   before exceptional items and tax (M-VI)		Other expenses							
Profest (loss) before exceptional items and tax (loss)   Total coperates (NY)				The same of the sa	1000000	5000000	To September 1	1000	The second
Profit   Control   Defore exceptional items and tax (III-VVVI)   40   3,453.76   4,621.14   3,428.42   4,639.36   2.66		Total expenses (IV)		7,158.89	8,160.64	7,108.90	8,139.49	49.99	21.16
Profit (loss) before exceptional items and tax (Min/V)				4	1	***	-		-
Exceptional flettis   256.48   2.56	>	Profit/(loss) before exceptional items and tax (III-IV)		-3,425,76	4,621.14	-3,428.42	4,619.36	2.56	1.76
Take report that the first place of the respinsion items and tast/VVIII   Take report to the period from continuing operations (VIII-VVIII)   -3,453.16   -4,623.14   -3,454.90   -4,639.38   1,74   -2,00.90   -2,6	5	Exceptional thems	-40	26.48	-	26,48	-		+
Tax experience   Tax	NI.			-3,452.25	4,621.14	-3,454.90	4,619.36	3.66	178
(1) Current tax   (2) Deferred	1				The same of the sa	The second secon			
2) Deterroid tax   2) Deterroi		(1) Curest tim	1	0.92		+		0.92	+
Profit (Loss) from the period from continuing operations (NH-VIII)   3,453.16   4,623.14   -3,454.90   4,619.38   1.74     Profit (Loss) from discontinued operations (NH-VIII)   -3,453.16   -4,621.14   -3,454.90   -4,619.38   1.74     Profit (Loss) from discontinued operations (Alternative) (A		(2) Deferred tax							
Profit/filoss) from discontinued operations   Profit/filoss) from discontinued operations (in the tant   12.01)     Profit/filoss) from Discontinued operations   Profit/filoss) for the period   (10.400)	ä	Profit (Loss) for the period from centinuing operations (VII-VIII)		-3,453,16	4,621.14	-3,454,90	4,619.36	1.74	47.78
Tax regenities of discontinued operations (after tax) (X-XII)   3-453.16   4-621.14   3-454.90   4-619.36   1.74     Deter Comprehensive Income   Profit/(loss) for the period (IX-XII)   3-453.16   4-621.14   3-454.90   4-619.36   1.74     Other Comprehensive Income   Profit/(loss) for the period (IX-XII)   3-99.76   2-87.78   2-87.38   2-87.38   2-87.38   2-87.34   2-87.3	×	Profit/(loss) from discontinued operations			4		+	*	*
Profit/floss) fram Discontinued operations (after tax) (N-NII)   -3,453.16   -4,621.14   -3,454.90   -4,621.36   1.74	×				1000		4	(4)	
Cother Comprehensive Income that will not be reclassified to profit or loss   Sub-total (N) income tax relating to items that will be reclassified to profit or loss   Sub-total (N) income tax relating to items that will be reclassified to profit or loss   Sub-total (N)   Sub-total (N	×							*	7
Other Comprehensive Income         A. (i) Items that will not be reclassified to profit or loss         39         957.78         240.80         957.78         240.80           (ii) Income tax relating to items that will be reclassified to profit or loss         Sub-total (A)         670.45         168.56         670.45         158.56         0.00           (ii) Income tax relating to items that will be reclassified to profit or loss         Sub-total (B)         670.45         168.56         670.45         168.56         0.00           (iii) Income tax relating to items that will be reclassified to profit or loss         Sub-total (B)         670.45         168.56         0.00	×			-3,453.16	4,621.14	-3,454,90	4,619.36	1.74	47.78
soft extract to profit or loss         240.80         557.78         240.80           Sub-total (A)         670.43         168.56         670.45         168.56         0.00           sid to profit or loss         Sub-total (B)         670.45         168.56         0.00	XIV	l.		4	-	-			
eclassified to profit or total         \$40.45         \$72.24         \$72.24           Sub-total (A)         \$70.45         \$70.45         \$168.56         0.00           suffied to profit or loss         \$ub-total (B)         \$70.45         \$70.45         \$168.56         0.00		A. 6) thems that will not be reclassified to profit or loss	39	957.78	240.80	857.78	240.60		*
Sub-total (A) 670.45 168.56 670.45 100.00 0.000 sufficed to profit or laws Sub-total (B) 670.45 670.45 158.56 0.00		(ii) Income tax relating to items that will not be reclassified to profit or loss		287.33	72,24	287.33	72.24	*	4.
Sub-total (B) 670/45 (MV Le. A-8) 670/45 (0.00)		Sub-total (A)		670.43	168.56	670.45	168.56	000	
# 67945   67945   168.56   0.00		B. (I) Items that will be reclassified to profit or loss	0		1.0	20	9.	*	٠
67948 Mar Hung yearse 670.45 168.56 0.00		(iii) income tax relating to items that will be reclassified to profit or loss				60	**		4
679472 NO 100 100 100 100 100 100 100 100 100 10		Sub-total (B)			1	1000			0.60
		Total Other Comprehensive Income (MIV Le. A+83)		34629	100 mg	670.45	168.56	0.00	



N.	Total Comprehensive Income for the period (XIB+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period.)	-2,782.72	4,452.59	2,784.46	4,450.30	1.74	4.78
XVI	Earnings per equity share in thill (for discontinued operation):						
	(1) Basic						
	(2) Oluted						10.00
XVIII	XVII Earning per equity share in INR (for discontinued & continuing operation)						
	(1) Basic	413,88	-19.00	-11.88	19.00	17.42	-19.81
	(2) Divied	-11.88	19.00	-11.88	19.00	17.42	.19.81

As per our report of even date attached

Chartered Accountants (Firm Registration Number 902059C) For Srt Prakash & Co

Membership No. 52229 (CA Punit Kumar). Partner

Pace Beddi Date: 29-08-2022

IRP No: IBBITPA-001.IP-P00178/2017-18/10357

On Behalf of the Board of Directors

### Part I: Balance Sheet (Consolidated)

MONA INDUSTRIES UNITED JON: LEYLEMREPRINGESCORE Consolishing Balance Sheef as at 33st March, 2023

To the second 1190.40 15.53 Rigeries as as the figures as as the Especial Signers and the Especial Signers as as the Especial Signers or the Especial Signers are as as Especial Signers are as as Especial Signers are as as Especial Signers and Signers 7 11,14,2521 145 \* REDIN KRISHMA CONSTRUCTIONS 2482.71 119.00 원등 : 1994.16 229K.25 254.43 2 the previous reporting period 31.03.5023 3410 81631 1.807.04.1 1,434.06 275.00 11.88 555 The current reporting period 31.85.5022 27.8 Opening Physics as on ind AS Transition date (3.04.200) Maskin. 345.61 284.71 20,994.00 4364.0 SASTA SE 1,111.00 72,844.00 20,141,11 10,186.16 1,138.48 18,11 1,140,11 1,000,37 STORY MENTINES LIMETED 16,117,19 1,041.01 5550T 201.68 188.0 36,786.76 17.544.07 33,292.88 11,196.47 Pigates as at the 445.50 100.86 3,055.00 the principal reporting period 31.83.883 popul PATRICE ROLLE 18,138.38 201.88 135.64 1,040,09 16,584,89 64A.50 35.00 35.00 10.00 487.62 9.33 15,351.20 3,551.00 23,648.50 NAME OF 61.46 53.14.71 53.88.71 23,845,75 Paul as at the He current reporting period \$1.03.2522 H in an test AS Thrombine date 19000 118.77 1000 4,105.11 CANAS CANAS ANAS ANAS 10,094.56 18,086.00 211.88 3,088.37 1,040,0 2,018.01 23,398.00 Suppose in Lates 11.54.2520 16,117.18 221.88 410.88 Super statement 1,388 4,894.15 10.42 8,191,35 29,191,35 2,03,69 27,540,63 0,83 0,83 1,480.00 1,100.ms \$305.00 1340.11 11,356.87 PATRICAL the previous reporting period 11.01.2021 ì 201.88 3,96,11 10 m th 25,617.34 2355.00 31,005.24 1,39 21,646.34 Agents as at the 18,119,08 401.11 Mallin LATE SE STREET, 1,18621 28,811,75 Percental reported period FLBS 2552 and at 2 2 2 001010 11 1 . Sale-terrar (E) lab-bets []] Sub-testal (FE) in the property of the propert No teny (II) All value authorizing from of man extegram and employment, and extensions, and Ill value authorizing from of section other two energy (i) Trade receivables (ii) Trade (iii) East (iv) Deposits to Novi and printed deposits (v) Deposits to Novi and printed deposits (v) Deposits to Novi and printed deposits (i) investigated to the control of t Montavité assiss
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Till saled mantaining from of confilture office than recom- entaryoner and enterposes.	я	3376.00	4358.11	140.09	23,000.00	CHESTS	TADEA!	200.00	346.40	0.0
ist. Other flushcale fieldfilms jother than Hose specified in from do			2					(+)	-	100
(b) Other carvers labilities.	41	4,233,48	2,350,00	141340	3,442.76	138788	1401.08	188.73	25.69	18.7
Itt Provision	£	101120	69766	294.11	188.13	104.00	788.23	2.82	-	112
House Head		36,518,16	42,005.47	11,063,41	12,497,03	40,444,79	MANAGE	140041	3686.88	1198.73
TOTAL SQUITY AND LINESCITES		28.817.88	28,195,55	27,718,21	26,383.75	26,739,27	BESTREET	3,431.55	2462.27	1190.09

on 19-08-2012



# Part II: Statement of Profit and Loss (Consolidated)

NICHA INDUSTRIES LIMITED [CIN : L17115HR1983PLC032108] Statement of Profit and Loss for the period ended 31st March, 2022

Si. No.  Particulars  I. Greenue From operations  II. Other income  III. Other income  III. Other income  Charges in inventaries of finished goods, Stock in Trade and wark in progress Charges benefits expense of finished goods, Stock in Trade and wark in progress Other expenses of maintabrune, administration, selling & distribution finished goods, Stock in Trade and wark in progress Other expenses of maintabrune, administration, selling & distribution  Charges in inventaries of finished goods, Stock in Trade and wark in progress Other expenses of maintabrune, administration, selling & distribution  Charges are several and amentization expenses  Other expenses  Charges to be prefer to several from contrasing aperations (Vil-VIII)  VIII. The expenses:  (3) Current tak  (3) Current tak  (3) Current tak  (3) Current tak  (4) Deferred tay  (3) Current tak  (4) No Items that will not be income  (5) Current tak in the period from contrasing aperations (Vil-VIII)  XIII. The expenses of discontinued operations  (4) No Items that will not feet be reclassified to profit or the period (IX-XII)  XIII. Cather Comprehensive Income  (4) No Items that will not the reclassified to profit or loss  (6) Items that will not be reclassified to profit or loss  (7) Items that will not be reclassified to profit or loss  (8) Items that will not be reclassified to profit or loss  (9) Items that will not be reclassified to profit or loss  (1) Items that will not be reclassified to profit or loss	tal Income (HIII)  wition  wition  al expenses (IV)  profit or lass  Sub-total (A)	Note No. Figures   Figures   Per c	Consolidated  (Rupees in Lakhe (Rupees in Lakhe (Rupees in Lakhe end of end of end of the current reporting period 31.03.2022 31.03.2022 31.03.2022 31.03.2022 31.03.2023 31.03.2023 31.03.2023 31.03.2023 31.03.2023 32.00.32 33.00.202 34.00.00 34.0	Note No. Figures at the Figure in taking end of the current reporting repo	Mode No. Figures as at the Engues as at the Engues as at the end of the current the queries as at the end of the current the previous reporting period per	Note No. Figures at the Figures as at the end of the current reporting
		Note No. Figures The control of the	Consolidated (Rupees in Lakha Note No. Figures as at the figures as at the end of the current reporting reporting period 31,03,2022 31,03,202 31,0	Consolidated (Rupees in Lathe)  Mote No. Figures as at the end of the current reporting red of the periods 31.03.2022  29 31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  31.03.2022  32.10 3.33.33  33.34  33.35	Note No.   Figures as at the   Figures as at the   Figures in tasks    Richa INDUSTRIES LIMITED	Section   Consolidated   Rigures as at the Figures as at the Fig

2	Total Comprehensive Income for the period (XIII+XIV) (Comprising Frofit (Loxs) and Other comprehensive Income for the period.)	3,453.16	4,621.14	3,454.90	4,619.36	1.74	4.78
XVI	Earnings per equity share in INR (for discontinued operation):						
	(2) Ohuted						
XVII	XVII Earning per equity share in INR (for discontinued & centiliuing operation)	1000		- Contract			
	(1) Basic	-14.74	-19.72	-14.75	-19.72	17.42	-19.83
	(2) Diluted	-14.74	-19.72	-14.75	-29.72	17.42	-19.81

As per our report of even date attached

For Sri Prakash & Co Chartered Accountants (Firm Registration Number 0039090)

On Behalf of the Board of Directors

For Bland Tightschoes Limited

The Control of the C

## STATEMENT OF CHANGES IN EQUITY (SOCIE)

RICHA INDUSTRIES LIMITED (CIN : L1711SHR1993PLC032108)
Balance Sheet as at 31st March , 2022
Plot No. 25, DLF industrial Area, Phate -U, Paridobad, Haryana (India) -121003

the state of the total the said because in the said and the said	Number of shares	hares	Share capital	(Rs. In takins)	Non Controlling Interest (NCI)	mberest (NCI)
squicy shares of INA 10 each sauses, subscribed and hary para	2023-22	2020-21	2021-22 2020-21	2020-21	2021-22	2020-21
Salance as at the beginning of the period		CALLY COLO	10000	201100	The second	200000
Richa Industries Ltd.	23430000	23430000	2,351,69	2,351.69		
Richa Grahma Carophuctions	100001	10000	1.00	100	G 43	0.49
stue of share capital						
Niche industries 13d.	,		9	48		
Richa Kruhna Constructions			35			
Balance as at the end of the period				The second second		
Hutha Industries Ltd.	23430000	23430000	2,351.69	3,851,69	00'0	0.00
Riche Dohns Contructions	10000	10000	1.00	1.00	0.48	0.49

### 8. Other Equity

### (1) For the year ended 31st March 2022

					(Ms. In takins)		
		Reserves	Reserves and Surplus		Other items of Other	Total Other Equity	New Controlling Interest (NCI)
	Capital Reserve	Securities	General Reserve	Retained Earnings	Comprehensive		
Opening Balance as at 01.04.2021 (as per Ind AS)		100000000000000000000000000000000000000			The second second		
Richa Industries Ltd.	12:13	2,234,49	84,88	129,468,51	36836	-26,966,32	
Butha Unishna Constructions				06'0	+	060	0.44
Add/Desi) Total Comprehensive Income for the year							
Richa industries Utt.			20.62	3,453,16		-3,432,55	
Richa Chishna Canstructions		*:	+	1.74	+	五十	0.85
Less :Transfer to general reserve			The same of			1000	
Nicha Industries 115.		*	73.11			73.11	
Micha Krishna Constructions				45			
Balance as at 31 March, 2022 (as per ind AS)							
Richa industries Ltd.	12.15	2,734,49	32.49	-32,921,67	168.56	-30,473.98	
Richa Krishna Consmuctions	2.4			197		2.64	1.79

### (2) For the year ended 31st March 2021

		Reserves	serves and Surplus		Other Items of Other	Total Other Equity	Non Controlling Interest (NCI)
	Capital Reserve	Securities	General Reserve Ru	Retained Lamings	Camprehensive Income		
Opening Balance as at 01.04,2020 (as per ind AS)			(	200000000000000000000000000000000000000		100000000000000000000000000000000000000	
Richa Industries (In)	33.15	23346	and Kuzwan	-24,847,36		-72,385.85	
Riche Krishna Constructions		105	100	2.69		2.88	141
		100	A THE PERSON ASSESSED.				

Add/liess) Total Comprehensive Income for the year							
Sicha Industries Ltd.		100	-129.89	4621.14	168.56	4,582.47	
Richa Krishna Constructions				4198		-1.98	49.97
Less Transfer to general reserve						1000	
Micha Industries Ltd.		100					
Richa Krishna Ceristructions	1.4	200	4	111		1.6.	
Salance as at 31 March, 2021 (as per led AS)							
Richa Industries (1)	12.15	2,234.49	94.98	-29,468.51	168.36	-26,948.32	
Richa Krahna Constructions	1			06'0	+	0.90	0.44

(3) As at transition date 1st April, 2020

		Reserves	Reserves and Surplus		Other hams	Tecsi Other	Non Controlling
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Comprehensive		
Balance as at 33.03.2020 (as per IGAAP)	1000		100000	The second		The same of	
Alcha Industries (166.	12.15	2,234.49	214.87	-15,158,14		-22,894.82	2002
Richa Krishna Constructions		to don		2.88	*	2.88	1,41
Add/ Hess). Profit for the Year						1000	
Richa tridustries Chil.			+	*		+	
Richa Krishna Constructions		100					
Add/ (less): Transition Impact due to Ind AS adjustment							
Richa Industries Util.			*	26895		45'805	
Riche Krishna Constructions	24		**			1.4	100
Lats Transfer to general reserve							
Richa Industrias Ltd.		100	7) -	***		Call	
Richa Knishna Constructions			4.			14.7	
Balance as at 01.04.2020 (as per Ind AS)	STORY STORY		N. COLON	Section 1		1000000	
Richa influtities Ltd.	12.15	2,234,49	214.87	24,847.36		-22,385.85	
Richa Krishna Constructions	200			2.88		2.88	1.41



### Note [3a] - Non-current assets

### Property, plant and equipment

The state of the s		CONNSOLIDATED		MIC	HICHA INDUSTRIES LIMITED	TO	RICHAKE	KRISHNA CONSTRUC	TIONS
Particulars	Figures as at the sed of current reporting period 33,03,202.9	Figures as at the Figures as at the end end of current of previous reporting reporting review 33.03.2023		Opening Figures as at the on and so on and AS Transition of current reporting date BLOS.2022	Figures as at the end of previous reporting period 31,03,2021	I M.	Pening Figures as Figures as at the on on end and AS Transition of current reporting date period 31.03.2022 01.04.2020	Figures as at the end of previous reporting period 31.03.2021	gues as at the Opening Figures as end on on or previous Ind AS Transition reporting date on 01.04.2020
stoks thlock	18,138.08	18,117,18	18,306.05	18,185,08	38,117,38	18,206.05			*
etic Accumulated depreciation	0.789.57	8,241,13	R, 089.07	0,789.17	8,991,13	4,089,07			
Net Doors (details refer to note 3.1)	8,348,71	9,128,05	10,116.98	2,348,71	9,126,05	10,116.98	***		

Company has opted exemption under trial AS 100s, and accordingly carning water as on 31, 03, 2030 has been considered as deemed cost except for Land.

### Note [3b] - Non-current assets Capital work in progress

		CONNSCUDATED		300	RICHA INDUSTRIES LIMITED	TED	RECHA	RICHA KRISHNA CONSTRUCTIONS	310%
Particulars	Figures as at the	Figures as at the	Opening Figures as	the Opening Figures as Afthe Rigures as at the Opening Figures as Afthe Opening Figures as Afthe Figures as Afthe Opening Figures as	Figures as at the	Opening Figures as	Figures as at the	Figures as at the	Opening Figures a
	pea	pue	5	pus	pue	up	pee	pus	99
	of current	of previous	Ind AS Transition of	of current reporting	of previous	ind AS Transition of current reporting	of carrent reporting	of previous	Ind AS Transition
	Reporting	Mithoday	date	particl 31.03.3022	reporting	dies	period 31.03.2022	Suppodu	date
	period 31,03,2022	period 31,08,2021	01.04.2010	TOTAL CHARGO STATE OF THE STATE	persod 31.03.2021	03.04.7020	CONTROL CANADA	period 31.09.2021	01,04.2020
					The state of the s	-			

Note [46] - Non-carrent assets Intangble assets Refer point 4 of Note 12) for asseming policy on intangible assets

		CONSCIONALED			MALINE STREET,	180	MANUAL PARTIES	AND REPORT OF THE PARTY OF THE	44000
Particulars	Pigures as at the and of current of current reporting sected 33,03,202, p.		Opening Figures as an and AS Transition Sate 01.04.2020	Figures as at the end of current reports period 31.03.202	Figures as at the Openia and of previous led At a reporting 01 period 31.08.2021 01	on 5 Transition date 04.2020	Figures as at the end of current report period 31,03,20	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on led AS Transition date 01.04.2020
bross brock	201.68	36		301.66		203.46	+20		*
em: Actumulated depreciation	193.10	192.43	167.18	193.10	102.43	81 (31		14	6.7
Let binck (details refer to note 3.1)	4,78	9.45	34.70	8.78	9.45	34.70	7,		

Company has optical exemption under Ind AS 100, and accordingly carrying value as on 31.03, 5000 has. Ostdosons as per Ind AS 38 has been given in notes to accounts.





Note [4b] - Non-current assets interestite seed

		CONNSCUDATED		RIC	RICHA INDUSTRIES LIMITED	TIO	RUCHA	RICHA KRISHNA CONSTRUCTIONS	FIONS
Particulars	Figures as at the and of current reporting	Riguens as at the and of previous reporting	Operaing Figures as on ted AS Transition date	Opering Figures as at the Figure of end of Transition of current reporting of date period 33.03.2022 or many presidents.	Figures as at the end of previous reporting reporting	a safter Opening Figures as eithe Figures as at the Opening Figures as at the Figures as at the Opening Transition of current reporting of previous to AS Transition of Current reporting of Page 1997 (1997 1997 1997 1997 1997 1997 199	figures as at the end of current reporting period 31,01,2022	Figures as at the sed of previous reporting period 31.09.2021	Opening Figures as as ind AS Transition date 61.64.2000

Note 5 - Non-current assets Feancial Assets - Investments (Non-Current)

Particulars	Pigares as at the and of current reporting period 31, 0),2022	Pigures as at the Figures as at the and of current of previous reporting reporting reporting period 31,03,2021	Opening Figures as on ind AS Transition date e1.04.2020	Pigures as at the Figures as at the Cheming Figures as at the end on greedous ind AS Transition of current reporting date period 31.03.2022 reporting date period 31.03.2022 period 31.03.2022 period 31.03.2022 period 31.03.2022 and 01.04.2020 period 31.03.2022 period 31.03.2021 and 01.04.2020	figures as at the end of previous reporting period 31.03.2023	Opening Figures as on Incl. AS Transition date 01.04.2020	Figures as at the end col current reporting period 31.03.2022	figures as at the end of previous reporting period 31.03.2021	Opening Figures as on ind AS Transition date 01.04.2020
threstners in Equity intruments of Mis Buta Kristna Constructions Pr., Ltd. (5100 nes. Equity shares, Face value of N-10 sector			5.						
Subsidiaries Companies (Ungosted)					24			1	
Total	*			1000		-			

Note 6 - Non-current accets

Particulars figures as at the Figures as at the Opening Figures as at			CONNSOLIDATED		SINC	RICHA INDUSTRIES LIMITED	TEO	MICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Secretaristics  Control & doubtful  Control & doubtful  Control & 1940.63  Fereinables include  Inconsisting include  Inconsisting include  Inconsisting include  Inconsisting include	Particulars	Figures as at the end of current reporting period 31,03,2022	Figures as at the end et pending reporting period 31.08.0021	Opening Figures as on out AS Transition date 01.04.2020	Figures as at the end of current reporting period 31,33,2022	Figures as at the end of previous reporting period 31.03.7021	Opening Figures as on and AS Transition date 01.04.2020	6	Figures as at the end at previous reporting perior 11.03.2021	Opening Figures as on Ind AS Transition date 01.04.2000
Receivables Receiv	Trace Receivables			940.63		7	\$40.08	-		*
Receivables Seceivables State of good Seed good Seed good Seed good Seed seed and Seed Seed Seed Seed Seed Seed Seed Se	Leus Allowances for bail & doubtful diebos	,								
Receivables st good ever g	Less : Automatic price reduction advolment							10		
Receivables  of good  ever good  ever good  to grow sinch is solute  to growing in the growing i		-	-						2+	*
Feed good Feed g	Net Trade Receivables			340.63				X	-	+
ever good ever good receivables hebide to provisions) receivables hebide	Sub-classifications	*					WW. 1988			7
receivables heliute receivables heliute receivables heliute	Secures, considered good	*	*	4 10					4.0	
receivables include t of provisions) receivables include	Unsecured, considered good	*		340.63			340,63	***	+	*
receivables include receivables include	Coubrily	*		+		The second second		1.0		- Company
receivables hebide	Non Current Trade receivables includ defensed de6ts (net of provisions)	*	100	***		36			1	
	Mon Current trade receivables includ-		A	£	1	+	100		100	S. American
De tron Officer	Due from Directors				Land	13		*	*	- North
	Oue from Officers	1	100		The state of the s	100			46	1

Note no. 7 - Neo-current assets Financial Assets - Loans (Noo-Current)

		COMMENT IN ATTEN		200	CHICAGO INDUSTRIBUTE LIMITED	180	BICHE	BICHA KRIGHNA CONSTRUCTIONS	Tachás
Particulars	Figures as at the and of current reporting period 31,03,2022	Figures as at the Figures as at the end of gravities of current of gravities reporting reporting reporting period 31.03.2022 period 31.03.2022	Opening Figures as on ind AS Transition date 03,04,2930	Figures as at the end of carrent reporting period 33.03.2022	Figures as at the seed of previous reporting period 31.03.2021	Opening Figures as on led AS Transition date 03,04,3020	Figures as at the and of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.08.2021	Opening Figures as on hid AS Transition date 01,04,2000
Loans to employees		**	*	4					
ioans to others	+)1	+		14	+ +	4	14.0	12	*
Interest account and due on Itsess	+					+			7.
Levr. Altowances for bad & doubtful bars					100	74	77		1
Sub classification:									
Secured, considered good	+0.0	*	(4)	4	+	+			
Undecured, considered good	+	+12				+			*
Doubtful	40	*	+	4	+		24		7
Security Deposits									
Balance with port brust & others	7	4	*			1	+	-	
Deposits others							7		
Lett: Alcoeances for had & doubtful deposits		*							
0.0000000000000000000000000000000000000									
Sub classification:									100
Secured, considered good	9.5	,	7	1	4		+	-	*
Unsettired, considered acod	*		4		2	+	+		
Doubiful				1			100	-	-
								And the second second	
Includer									
Due from Desirtors	4.1	4111			4	7/5	-		
Due from Officers	(0)	47			(4)	-			*
					40		*	**	

Note no. 3 - Non-current assets Fisancial Assets - Others (Non-Current)

The second secon		CONNSCLIDATED		MIC	RICHA INDUSTRIES LIMITED	ED	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Particulars	Figures as at the Figures as at the end of current of previous reporting reporting period 31,03,2022 period 31,03,202	Figures as at the end of previous reporting period 11.00.2021	Opening Figures as on ind AS Transition date 01.04.2000	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.09.2021	Opening Figures as on Ind AS Transition date 01.64.2000	Figures as at the end of carrent reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on and AS Transition date 03.04.2020
sed Deposits more than 12 months -	309.48	10.834	337.54	124.39	250.82	268.46	175,09	25842	269.08
(emerical Balerum with Barits) unclaimed divident)	135	1.3	1.18	1.25	1.25	135		- 10	
Sent Receivables on leased Assets	100	41.	, A.			1		*	*
Security Deposits	100 AV	0.00	0.000	1	1000	C. C. C. C.	The second second		4.7.4
Total	400,73	410.49	538.79	Lord Massa	152.67	269.71	275.09	258.42	269.08

Deferred tax assets (Net)		The same of the same of the same of			Contraction of the last of the	Action and the second	And the second s	The same of the same of the same of	
	Company of the company	CONNSOLIDATED	The second second	DIE	RICHA INDUSTRIES LIMITED	TED	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTHOMS
Particulars	Figures as at the said of carrent reporting period 31.03.2022	Figures as at the end of previous reporting period 31,03,2021	Opening Figures as en lad AS Transition date 01.04.2020	Figures as at the end on the common of figures as at the end of carried of greesous had AS Transition of current exparting reporting date period 31.03.2022 period 31.03.2021 01.04.2020	Ngures on at the med of previous reporting period \$1.03.2023.	Opening Figures as on led AS Transition date 03.04.3020	Figures as at the Opening Pigures as Pigures as at the seal of formal or and of previous to the AS Transition of current reporting data data period 31.03.2022	7	Figures as at the Opening Figures as and and art previous to previous traporting date (1.04.2020)
Provisions							+-		1
Statutary dues		*				400	7.0	-	7
Depreciations	400	1				-	1.00	0.4	1
Others	+	+0			*	+			*:

Note no. 10

		CONNSOLIDATED		910	BICHA INDUSTRIES LIMITED	031	RICHA	RICHA SRISHNA CONSTRUCTIONS	CHOMS
Particulars	Figures as at the end of current reporting period 31.09.2022	Figures as at the end of previous so at the end of current of previous reporting reporting period 31.03.2022 period 31.03.2022	Opening Figures as on and AS Transition date 01.04.2020	Figures as at the end of correct reporting period 31.08.2022	Agures as at the sed of previous reporting period 31.69.2021	Opening Figures as on led AS Transition date 03.04.2020	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting peeled 31.09.2023	Opening Figures as on ind AS Transition date 01.04.2020
Capital advance	***************************************						7.		TOTAL MARKET
Advances for putchines					14	100		4.0	
Others	**	40	100 m		9	*	1,4	1	4
Less: Allowances for bad & doubtful advances									
Security Deposits									
Balance with castoms and other Gout Authorities	2,981.13	2,208.88	1,921.73	2,040,09	1,980,81	1,886.20	MLCS	228.07	36.53
Deposits Others	+	***	(* ·	/4	*	C# 11 1	*		*
Leys: Alcowances for bad & doubtful deposits									
Includes		***			*		*	- A	
Ove from Directors		***			+	+	**		
Due from Officers		45	*				97		
Total	2,381.11	2,208.88	1,921,73	2,040.09	1,980.81	1,686.20	341.03	228.07	35.53

Note no. 11 inventories

Pigares as et the   Pigares as et the   Pigares as et the   Pigares as et the   end	The same of the sa	The state of the s	CONNSOLIDATED	The second second	RIC	RICHA INDUSTRIES LIMITED	TED	RICHA	RICHA KRISHNA CONSTRUCTIONS	chows
200.10 20	Particulars	Figures en et the ord of current reporting period 31.69.2022		Opening Figures as on Ind AS Transition date 03.04.2020	9.7	Rigures as at the and of previous reporting period 31.03.2021	Opening Figures as on led AS Tramifion date 02.04.2020	Figures as at the and of current reporting period 31,03,2022	Figures es et the end of previous reporting period 33.03.2023	Opening Figures es on led AS Transition date 01.04.2020
287.66 28.51 191.72 287.69 28.51 1 60.80 70.47 70.47 80.60 70.42 14.44 58.19 58.19 14.44 58.85	(a) Raw Materials	72,537	328.10		345,57	528.10	635.64	35	-	,
90-10 70-47 70-47 40-10 70-42 80-10 70-10 70-10 70-10	(b) Work in Progress	247,162	28.51		247,69	28.51	198.72	A	26	
14.44 58.89 14.44 58.89 14.44 58.89	(c) Finished goods.	60.40	20.42			20.42	30.43		100	
who &	(d) Stores & Spares	14.48	58			30	38.90		74	
10 CO	(e.) Lessendó Picts Nights & Construction thereon				and Ke			2,807,06	1,994,96	
3,475,56 2,680.88 2,018.91 J. 5 645.50 645.92	Total	3,475,56	2,680.88	2,018.91	05830	648,92	1,138.88	2,867.06	1,994.96	880.03

	186	CONNSOLIDATED		NO.	RICHA INDUSTRIES LIMITED	TED	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Particulars	Figures as at the sed of correct reporting period \$1.08,2002	Figures as at the end of previous reporting period 31,08,2021	Opening figures as on and AS framition date 01.04.2020	Figures as at the end of current reporting period 31,33,2022	Higgs as at the end of previous reporting period 31.03.2021	Opening Hearns as on ind AS Transition date 01.04.3020	Figures as at the end of current reporting period 31,03,2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as on Ind AS Tramition date 61.04.2020
Trade Receivables	4,650.78	4,966,35	4,190.43	4,650.38	4,866.35	4,160.43			
lest. Alcounters for had & doubtful debts.		7.				0.7	74		70
Lefs Hutomatic price reduction adjustment	4000	100	40.00						
Net Trade Receivables	4,650.28	4,866.35	4,160.43	4,650.28	4,866.35	4,150.43	*		+
Soft classification:									
Stecured, considered good	*	+		4		1.4	+1	**	+
Insettired, nonsidered good	4,050.38	4,955,75	4,160.43	8,650.78	4,806.35	4,160.43			
Doubitul			4					100	
You Current Trade receivables include deferred debts first of provisions)	25	7/2		28	.22		70		
Non Current trade receivables Include						100			70
Due from Directors	-		+	4	*	400	1	+	4.00
Due from Officers	*	7		1	47	-			*

Note 50, 13

		CONNSOLIDATED		MIC	RICHA INDUSTRIES LIMITED	IID OIL	RICHA	RICHA IGRISHMA CONSTRUCTIONS	THOMS.
Partinuters	Figures as at the end of current reporting period 31,03,2022	Figures as at the end of previous reporting period 31,03,2021	Opening Tigures as on to AS Transition date 01.04.2020	Figures as at the end of correct reporting period 31,03,2022	Figures as at the end of previous reporting period \$1,09,2821.	Opening Figures as on Ind AS Transition date 01.04.2020	Figures as at the end of current responding period 31.00.2022	Figures as at the end of previous reporting period 31.03.2021	Opening Figures as not as ted AS Transition date 01.04.2020
Cash & cash equivalents									
Balances w/D/ Backs	26.60	60'29	86.44	26.60	60708	86.44			
Cash in Hand	230	1.49	0.62	1.80	0.99	0.12	050	050	
Corporate liquid term deadaits	0.0	4.5	+		***	E+ +0	10.38	0.84	5.43
Remiditarions in transit						4	27.0	200	71.
Deports saving maturity 3 month or									
William Walter	20.00	10.00	40.00	10.40	20.00	40.00	10.00	1.00	5.07





ple ns. 14

PRINCIPAL ASSESS - DRIVE DESIGNATION OF THE PROPERTY OF THE PRINCIPAL PRINCI	THE REPORT OF THE PARTY AND TH	The second secon					the state of the s	Contract of the last of the la	The second secon
The second secon	Contraction of the last	COMMSOLIDATED	Transmission of the	DIN NIC	RICHA INDUSTRIES LIMITED	TED	AICHA	RICHA KRISHNA CONSTRUCTIONS	TIONS
Particulars	Figures as at the and of current reporting period 31,03,002	Figures as at the end and and and arter and art previous reporting reporting reporting period 31.03.2022 period 31.03.2022	Figures as at the Figures as at the Opening	Figures as at the and and current reporting period 31,03,3022	Figures as at the and of previous reporting period 31.05.2021	Opening Pigures as on Ind AS Transition of date 01.04.2000	Figures as at the and of current reporting period 31.01.3022	Figures as at the and of previous reporting period 31,03,2023	Opening Figures as on inst AS Tramition that 61.04.2020
Deposits having maturity more than 3 months but not more than 12 months	308.73	35842	269.08	53.05					
The second secon	-	-		1		100			
Total	308.73	258.42	269.08	33.65		4			

Note to, 15 Paraclel Acets, Joseph B. Manager P.

Figures as at the one of the control	THE PARTY OF THE P		CONNSCIEDATED		RIC	RICHA INDUSTRIES LIMITED	031	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
10 chardwises	Particulars	Figures as at the read of current reporting period 31,03,2022	Figures as at the end of previous reporting period 31.09.2021		Figures as at the end of carrent reporting period 31.03.2022	Figures as at the end of previous reporting period 31,03,203	Opening Figures as on had AS Transition date 01.04.2020	Figures as at the end of current reporting period 31.03.2022	Figures as all the end of previous reporting period 11.03.2021	Opening Figures as on Ind AS Transition date 01.04.2020
10 Orbin	Name to employeess	4.39	2.21		4.39	2.23	4.17			
As a first of and the en forms  Vot 15 State 1 168.94 453.71 593.62 168.94  Vot 15 State 1 2 453.71 593.62 168.94  All oreavects for ead & disturbility  As first ormidistrict good  As first ormidistrict good  As first ormidistrict good  If the first ormidistrict good  If the first ormidistrict good  As first	nama to others	100	-				1.0	+		
Second Control Contr	terest accrued and due on loans	*								-
All overvices for each & disubbluit  All overvices for each & display & displ	trances to Suppliers / Others	283.73	393	168.94		593.85	76'89'			
## designation of the considered good ## 172.51 ## 172.51 ## 172.51 ## 177.5	is: Allowances for bad & doubtfut									
Accordance   Acc										
### Special Control Co	The second secon									
### Considered good ### 179.31 ### 179.31 ### 177.31 ##	b classifications:		47				-	4		
172.51   1996,004   177.51	ranks, comissions good		***					400		
Py Deposits         Processes         30.03         30.03         30.03         46.83           Py Deposits         No.03         30.03         30.03         30.03         46.83           All Transcent for back & doubtful (Intranscent for back & doubtful)         NO.03         30.03         46.83           All Transcent for back & doubtful)         NO.03         NO.03         30.03         46.83           All Transcent for back & doubtful)         NO.03         46.83         46.83           All Line         NO.03         30.03         46.83           And Chickers         NO.03         30.03         46.83	secured, considered good	407.58	195.00	172.33		10.165	177.31	410	76	
by Departs         Proposition         30.03         49.83           its others         30.03         30.03         30.03         49.83           Altrameter for bad & doubtful         30.03         30.03         49.83           Assettlention:         30.03         30.03         30.03         49.83           Intelligence         30.03         30.03         30.03         49.83           Intelligence         30.03         49.83         30.03         49.83           Intelligence         30.03         30.03         49.83         30.03	obtful					+			4	,
## States	svilly Deposits									
So others	ance with port trust & others		*	+					1	1
Ni moment for bed & doubtful ifth  set, considered good  set, cons	posits others	10'08		49.63	30.03	30.03	49.83		/APA	H.S.
	a: Allowances for bad & doubtful			1000	0000				18/	1
the considered good to the considered good good to the considered good good good good good good good go	xoth	-							(86)	1
set, comidered good agost 30.03 30.03 49.83 % % % % % % % % % % % % % % % % % % %	clearfications-								1	X
190 (considered good 190 (d) 1	uned, considered good	25	+	+					180	18/
that the broaders and the broaders are the broaders and the broaders are t	secured, contribered good	30,03		19.63	30.03	30.03	49.83		100	1
om Directions om Difficients om Colleges on Colleges o	ibitul	*	*			*			X	1
om Directions om collisions om collisions on collisions									1	-
on Officers	Sudence				1				3	
anothers and another and another anoth	e Itom Directors	120	-		100	120				
man to the last to	e hom Officers	9	*		-			5.0	+	
	2	17.68	236.07	227.44	SE POST	400.00	44.000			

Note no. 16

Financial Assets -Others (Current)		Contraction of the Contraction o		0000	The second second				
		CONNSOLIDATED	No. of the last of	MIC	RICHA INDUSTRIES UMITED	TED C31	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Particulars	Figures as at the end of current reporting period 31,63,2022	Figures as at the Figures as at the end of current of previous reporting reporting reporting period 33,03,2022, period 31,03,2022.	the Opening Figures as On the Control of the Contro	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.05.2021.	Opening Figures as on Ind AS Transition date 03.04.2020	Figures as of the and of current reporting period 31,03,2022	Figures as at the end of previous reporting period 31,03,2023	Opening Figures as on ind AS Transition date 01.04.2020
Interest Activated on Banks Deposits and investments	2			A ( ) ( )	.0	N.	Of.	4	0
Prepard Expenses	\$.13	20.42	15/12	415	10.43	15.12			+
Advance to employees		4.				100		4	*
Less Alowences for tise & doubtful advances								+	+
lociscies									
Due from Directors	3	*			*		*	100	+
Due from Officers		-		4	1.0	1			0.
Total	9.15	10.42	15.12	9.15	10.47	15.12		*	

Note no. 17 Current Yaz Assets (Net)

		COMNSOLIDATED		810	RICHA INDUSTRIES LIMITED	160	RICHA	RICHA KRISHMA CONSTRUCTIONS	21015
Particulars	Figures as at the Figures as and of current of previous reporting reporting reports period 31.03.2022 period 31.0	Figures as at the rigores as at the control of the send of current of previous reporting reporting reporting period 31.03.2021	Opening Figures as on ind AS Francition date 0.104.2020	Opening Figures as 1 Figures as at the on on the one of current reporting that AS Ind. 2022 to AL.2020		Figures as at the Opening Figures as and on on or or or or previous ind AS Transition reporting date on OLOG-2000	Figures as at the Figures as at the end of carrest reporting of previous reporting reporting reporting period 31.03.2021	Figures as at the end of previous reporting period 31.03.2021	Opaning Figures as on and AS Transition date 01.04.2020
dyance Tax & TDS				117.0		The second second	-		40000000
Ovrsion for Taxation			3400			+	+		
			The second second						





Note no. 18

		COVASOLDATED		RIC	RICHA INDUSTRES UMITED	0	NOR	RICHA KRISHMA CONSTRUCTIONS	DOME
Particulars	Rigures at the cod affective affective apperting period 31.05.002	Figures as at the sea of the sea of provision reporting period 31.03.3021	Opening figures as on tod AS Transition date 01.04.2020	Figures at the end Pigures as eithe end of tarent reporting of precises period 31,03,2022 reporting period 31,03,2021	Agence on at the end of previous reporting period 31.09.2021	Opening Figures as en set AS Transition date 01.04.2020	Figures as at the send of current reporting period 31.03.3022	Figures as at the unit of previous reporting period \$1.09,2023	Opening Figures as co tod AS Transition date 01.04.1025
Equity Share capital							200		
Authorited	8,001.00	1,001.00	3,001,00	3,000,00	1,000,00	3,000.00	100	136	100
touck, Subscribed & Pest up Capital	897SE7	2,152,69	235269	5351.69	2352.00	2,851.69	1.00	3.00	100
a) The recordings of the number of equity shares substanding is set out below.									
Shares outstanding at the beginning of	2,352.69	2,352,69	2,352,69	2,351,69	2351.69	1351.69	100	1,00	100
Shares bought back during the year	-	+							
Shares outstanding at the end of the year	2,152,49	2,352.68	2,352.68	2,352,68	2,351.69	2,353,69	1,00	1,00	100
M. Details of shares held by shareholders holding more than 3% shares at the year and									
Nicha Holdings (Imsted (32 53%)	762.12	762.13	70.12	762.12	762.12	762.12			
Tacha Industries Umited (STR)	051	051	250				150	150	0.51
MD Sentation Solution Put.Ltd. (NC)	A	4	70				0.49	0.49	0.49
c) Terms / rights attached to the equity shares.	324		17	2		9		0.5	

Note no. 19 Financial Labilities - Borrowings (Took

Particular		COMMISOLIDATED		MIC	RICHA PLOUSTRIES LIMITED	TID	NOW.	RICHA RRESHINA CONSTRUCTIONS	TIONS
	Figures as at the sed of current reporting period 33.002	Figures as of the and of previous reporting period 33.05.2021	Opening Figures as on half AS Transition date CL 64,2000	Agame as at the end of current reporting period 31.03.2322	Igures as at the end figures as at the and of cornect reporting of period 31.03.2022 period 31.03.2021	Operving Figures as an and AS Transition, date 01.04.2020		Figures as at the and Figures in at the and of exercises af previous parked 31.03.2322 reported 31.03.2021	Opening Figures as not ind AS Trambion date 01.04.0029
Secured									
Long turm maturities of frunce leane obligations	N. I. S.	75	5.0	7					
Lating Taires Bushtowings	+	4	*	4					
at Banks	8,819.73	4	(*)	8.838.73		4	+		- wan
b)Others	82.12	4	(4)	42,12	7.7	1.7		4	LAPE
Sub-Total (Second)	8,901.86		40	8,951.86		1.0			15%
Unsecured	+			40000	100				121
Long bern maturities of Transa kees obligations.		1						13	00 00
Coans and Advances from Related parties					76	-			X
- Righe Building System Private Umited	301.67	701.87	701.87	701.87	701.87	701.87			X.
-Richa Holdings Umited	406.30	158.90		405.10	398.99	367.50		47	+1
NCM-Convertible Deterriants	1,010,53	4.5	*	1,01051		+			+ +
Sub-Total (Unsecured)	1,117.50	1,100.86	3,069.37	1742.80	1,300.86			3	7.
Total	11,019.36	1,500.86	1,060.33	AND BARRIE	1,100.86	1,069.37		(4)	

	The state of the s	COMPOULDATED	The second second	NK.	CHA MIDUSTRIES LIMIT	TD	RICHA	KONA BRISANIA CONSTRUCTIONS	CTIONS
Particulars	Figures as at the and	Figures as arths C	Opening Figures as	Opening Figures as at the Figures as at the Opening Figures as at the	Figures as at the end	Opening Figures as on	Opening Figures as at the Figures as at the Opening Figures as	Figures as at the and	Opening Figures as
	of current.	of previous	Ind AS Transition	of current reporting	of previous	Ind AS Transition	of current reporting	of presions	and AS Transition
	reporting	Suppodes	- Parts	period 31.03.3922	Begunden	- Parts	period 31.03.2022	Bujpedas	date
	period 31.03.2622	period 11.01.1021	02.04.2020	THE PERSON NAMED IN	period 31,03,3023	01.64.2000	The second second second	period 31.03.3021	01.04.1029

Ditter financia

Their Rivancias Sabatibes (1906) Letter	200								
		COMMISSIONALE		WK.	HICHA PYDUSTRIES LIMITED	110	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Pentisalera	Figures as at the end of current reporting period 33,03,2022	Pignen as at the end of pervious period 31.03.2021	Figures as at the Figures as at the Opering Figures as Tigues as at the end of content of perind and a formation of turnest reporting reporting reporting reporting to the figures as at turnest and a formation of turnest reporting reporting the figures as at turnest reporting reporting and a figure as at turnest reporting repor	Figures es et the seaf of turnest reporting period 31.03.2022	Figures as at the end of persions reporting period 31.03.2021	Opening Figures as of the seed led AS Transition of current reporting date of 2020	Figures as et the and of current reporting period 31.03.2022	Figures as at the and at previous as a state of previous as a second period 31.03.2021.	Opening Figures at or and AS Trambien data O1.04.2029
ther Long term Liabilities									
Securities peopling sellustreets/ fundable	87.48			83.48					
Others			-		4	4	4		
tat.	11.48			81.48	+	+	+	4	

The state of the s									
	Contraction of the	COMMISSILIDATED	Parameter Control of	AN	RICHA PADUSTRICS LIMITED	01	RECHA	RICHA ICRISHNA CONSTRUCTIONS	CTIONS
Particions	Figures as at the end of current reporting period 33.08.2802	Figures as at the and of previous reporting period 31.08.2021	Opening Figures as an ind AS Transition date 01.64.2000	Figures as at the and of current reporting period 31,03,2022	figures as at the end of previous reporting period 33,303.3	Opening Figures as on and AS Transition date 01.04.2020	figures as at the and of current reporting period 31.03.2022	figures as at the and of previous seporting period 11.03.2021	Opening Figures as or sed A3 Transition date CLDA JOZD
Lang Tarim Provisions				4		+	+		
a) Provision for employee benefit*			4	4	-		4		+
-Provision for Gratiatty	91.11	31.16	15/68	95.15	. 51.11	89.57			100
-Prostition for Lawie Encautement	41.13	41.13	38.16	41.13	41,13	1831	9	4	7
Opporers	-			-	2			-	
-Aerumulated Depreciation upto 2021 22	9/382/67	9,368.56	8,236.25	9,962.47	9,183.56	8.256.35	*	0	
Total	10.114.71	9,315.80	8,384.98	16,114.71	9,315.80	8,384,96			





Netu no. 23

2 8	RECHA RESCHOLA CONCETRUCTIONS To see Figures as at the Opening Figures as earlies of comming Figures as earlies of committee of committe
of previous had AS Transftly reporting date date	led AS Transition of current reports date period 33.08.202 01.04.2020
	Figures as at the end of current reports period \$3.09.202

Nate no. 24 Other Liebilit

		COMPSOLIDATED		IIIC.	TIMES LIMITATION AND	OIL	HICHA	CHA KRISHNA CONSTRUC	CHORE
Particulary	Figures as at the	Figures as at the O	Opering Figures as	Opering Figures as Figures as at the		Opening Figures es	Figures as at the Openhig Figures as Figures as at the Openhig Figures	Figures as at the	Opesing Figures as
	of samest	of president	and AS Transition	of current reporting	of previous	ted AS Transition	of current reporting	of previous	ind AS Tramition date
	pariod 31.03.2022	period 31.03.2021	01.04.2010	The lot of the same	period 31,01,3021	01.04.2020	period daylors	period 31.03.2021	01.04.2020

schours as per micro and small entereprises!

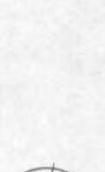
Note no. 25

		COMMISSOLDATED		NC.	RICHA PIDUSTRIES LIMITED	QL	RICHA	RICHA KRISHNA CONSTRUCTIONS	CTIONS
Particulars	Figure es at the sed of current reporting seried 11.03.2022	Figures as at the figures as at the and of current of previous reporting respecting arrival 21.00.2021	Opening Figures as on ted AS Franciscon date 01.04.2000	Figures as at the and of current reporting period 31.03.2022	Figures as at the sed of previous reporting period 21,53,200.1	Opening Figures as on ted AS Transition data 81.04.2000	Figures as at the end of current reporting period 33,05,2022	Figures as at the and of previous reporting period 31.03.2021	Opening Figures as on ted AS Transition date ELSA 2020
Setured	100 CONTROL OF 100 CO	200000000000000000000000000000000000000	15000000			2000000			10000000000
Long bern muturities of Triance leave obligations			724						100
Long Yerm Borrowings									2
a) Service	13,704.33	13,673,61	22,846,73	23,794.33	23,473,85	22,846.72		*	
bjothers		62,30	88.34		45,20	89.34		*	2
Sub-Total (Secured)		2,812.71	.37	1,4	2,332,71	2,329,43	4		
Uncerweil	10,997,28		4,342,33	10,997,28	6,473.96	4342.33			
Congitement malayithm of France heare obligations			4	91					
Loans and Afrances from Released parties	3,30,69	2,335.63	1,207.63	127.03	10932	98.71	3,053.87	2,306.31	1,113.92
Rights Building Systems Private Limited	535.37	515.37	376.54	515.37	\$15.37	3N.34			
Ascha Holdings Limited	423.38	80000	-	423.38	350.00	*		*	
From other Parties		100	1	Carried Carried	1000				
NCW-Convertible Debentures	A	100000	+	The second second		The second second		The second	1000
Sub-Total (Unsecured)	28,833,23	35,733,71	31,191,97	25,772.35	33,527.40	90,078.05	3,053.87	1,206.31	1,113.52
Total	28,831,23	15,733.71	31,151.97	34.03.E	S\$.527.40	30,078.05	3,053.87	2,206.31	1,115.92

	State of the second	COMMISSIONATED	September 1	Townson or the	KOHA INDUSTRIES LIMITED	01	RICHA	ICHA KRISHNA CONSTRUCTIONS	33065
Particulan	Figures et af file plant en and en an	Figures as at the end of previous reporting period 11.03.2021	Opening Figures as on ted AS Transition date 01.04.2020	Agents as at the and of current reporting period 11.03.2022	Figures as at the und of previous reporting period 31.03.2021	Opening Figures as on hed AS Transition date 01.04.2020	Figures as at the send of current reporting period 31,03,2023	Figures as at the and of presidon reporting period 31.08.2021	Opening Figures as:  or  or  or  or  or  date  (1.04.2020
Other than Micro and Small Enterprises	2,876.60	4,504.11	3,403.89	1,689.58	4,255.21	3,342.47	185.92	3880	61.6
Total	2,876.60	4,304.11	3,403.89	2,689.68	4,255.21	3,342.47	186.92	248.90	61.43

Note no. 27 Other Usbildies (Current)

Total Control of the		COMMODIDATED		DIN	RICHA PIDUSTRIES LWITTED	TIO	RICHA	REHA CASSINA CONSTRUCTIONS	chors
Particulars	Higures as at the seal of carriers reporting period 31.03.2022		Opening Figures as in hed A5 Transition date 01.04.2000	Egunes as at the end of current reporting period 31.03.2022	Agence as at the and of previous reporting	Opening Figures as on had AS Transition date 01.042000	Figures as at the and of current reporting period 31.03.2022	figures as at the and of previous particular 11.00.0001	Opening Figures as on and AS Transition date 61.04.7020
Other Current Liabilities		Ц							
(d) Willip payable (acceptanced under LC)	2.4	34			7	2.5	Se		7
(b) Total outstanding dues of creditors other batter than more enterpoles due of creditor others		33							
Serient Maturities of Long Term Select						-			
Creditors for capital goods	2,685,71	22.04	11.53	2,485,71	12.04	11.50	-	-	
had bors for inquiring	15.56	1,163.59	1,801.38	35.58	1,161,59	17			+
Advances reserved for which value has still to be given.	189.83	133.66	11859	31.55	11811	118.28	158.77	15.75	6.0
Incluined Final Distitent for Sarler wers*	133			1.25	1.3	1.25	9	1	
ecurities/Retention payable	343.40		243.11	50.40	12,908,21	299.11		*	-
ales tox payable / WCT Payable					The second				
TOS & TOS Payable	76.20	38.97	67.52	45.75	90.04	57.80	10.45	3.93	10.13
Service Tax Payable	1								
CGT Payers	470,43	365.57	384.80	470.43	306.57			7	+
Audit Fee Fayable	+	0.45	11.50	-	9.86	11.50		4	4.
Esperans awable	79.30	36.93	1339	20,10	36.98		4		*
Total	4,003,48	2,211.68	2,613.42	3,842.76	2,186.20	2,869.35	188.72	25.68	1011





Nata no. 28 Provisiona (Carrent)

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Parameter Section 1	100	COMPSOLIDATED		BIC	BICHA MOUSTRIES LIMITED	CIL	BICHA	RICHA KRESHNA CONSTRUCTIONS	Thoris
Perticulan	Figures as at the figures as at the of current reporting period 31.03.2022 pe	Figures as at the end of previous reporting period 31.03.2021	Opening Figures an en led AS Transition date 01.04.2020	Figures as at the and of current respecting period 33,03,2022	Figures as at the end of persolous reporting persol 31.05.2021	Opening Figures as est and AS Transition date 01.04.1020	Figures as at end of current rep period 31.03.	figures as at the and of previous reporting period 31.03.2021	Opening Figures as en and AS Transition date \$1.04.2020
Short Term Provisions									
(ii) Frovision for employee benefits	4	*					+ -	*	
() Payette 76, US & Welfare Fund	31.91	35.34	1813	51.51	55.34	15.13			
(i) Insurance, Pention and Ideals staff benefits	151.83	15436	73.17	165.82	16436	73.17	+		C
(s) Onesci	+			*	-				
(I) Provision for income Tax	0.92		101	174			260		101
(i) Primiter for Penting Utigation / Deputes.*	374.80	174.80		174.80	174.80	104.63			100
Total	389.05		254.15		394.49		0.92	*	101





Nate no. 29 Neverte from operations

Figures as at the Figures as at the end of provious period \$1.03.2622 and provious reporting period \$1.03.2622 and \$1.03.2023 
3,506.12

3,647.03

19.00

A TOTAL STATE OF THE STATE OF T	CONVISOUDATED	Action and
Particibes	Figures as at the and comment reporting period 31.03.2022	Egume as at the and of persons a superfing person 31.09.2011
Sales less reliains	287.92	507.70
Income from Services	3,333,78	2,998.43
Less: Felt Value adjustment AVo		
Start Sales (s)	3,681.30	3,506.12
Other Operational Income	-	+
Exportingentives		+-
Handa Income on seath given on		
Chance lease		1
Sorter income	19.93	77
Freight & Insurance Income		
Februalis calustrant (Unwinding) A/C	I.A.	1
Others	-	9.6
Other Operational Income (b)	19.93	7
Revenue From operations (arit)	1,701.03	3,566.12
Includes based on province at prices		
b. Includes additional claim for despublies made in earlier year in accordance with price additionant with		M
allways during the year.		
C. recodes for excession came raised in accordance with selectoritiscs, includes of excession claims on account looks to the enters indices sales		
milde	100	
4. Includes despiration of equipment whiled of their an behalf of customers at their request for while payment has been resolved by Company, and		
e escules for price reduction (retail refund) que to disay in delivery as per		7
the tarrition the compact.		

STRUCTIONS	Agents at at the seal of previous reporting selecting se			- 4			100	-	-			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	*	
RICHA KRISHNA, CONSTRUCTIONS	Pigures as at the and of carrest reporting period 31.05.2022	34.07	+	34.07	 7.6	ia				34.00			78	

3,506.12

3,664.96 19.93





Note no. 39 Other Income

Other become  Other become  Other become  Other become  Other or bearing and other of PE  Carbong unitation (Calindren)  Other or bearing that Detra  Advantar for hand (Sub Detra  Other becomes  Other became  Other bearing  From Bartin  Other bearing  State of Carbon  Advantar bearing  From Bartin  Advantar bearing  Other bearing  From Bartin  Advantar bearing  From Bartin  Advantar bearing  From Bartin  Advantar bearing  From Bartin  Advantar bearing  Advantar bearing  Advantar bearing  From Bartin  Advantar bearing  Adva		CONNEC	COMMEDIDATED
0.73 0.73 0.73 0.84 0.85 0.85 0.85 0.85 0.85 0.85	Particulors	Figures as at the end of current reporting period 31,63,2022	
0.73 0.73 0.73 15.42 4.83 0.83 0.83	Other Income		
0.73 0.73 0.73 6.84 6.89 6.83 6.83 6.83	Soverment Grant	360	1.4
0.73 0.73 0.73 0.73 18.48 4.89 4.89 5.170	haft from sale of item of PPE	× 1	+
0.73 0.73 16.40 4.80 81.87 92.30	schange variation (Cr. Balance)		
0.73 0.73 0.73 16.40 4.80 81.87 92.30	<b>Destinent</b>		
0.73 0.73 15.42 4.85 81.37 92.30	radel		7
0.73 0.73 15.48 4.89 4.89 13.70	Others	+	+
0.73 0.73 0.73 0.23 0.23 0.25 0.29 0.20 0.20 0.23 0.23 0.23 0.23	Inclaimed balances W/Off & short & Sw		131
11 Detects 0.73 The [a] 0.73 The [a] 0.73 The [a] 1.48 Th	Sant Received		130
0.73 0.73 16.48 4.80 0.40 0.81.37 44 4.80	diventir Perfetted / Ball Debts		
0.73 0.23 15.48 4.89 4.89 4.89 4.89	acovertes	- P. P.	
December   10,23	Alcelatous Recepts	0.79	121
Decembe   a  0.23		1	1.600
15-42 4.20 4.20 13.77 10.4(44) 12.30	Other Income (a)	0.73	3.02
26.48 4.29 4.29 7.230 7.230 7.230	manual Income		
4.85 hterest busine (N) 83.77 Total (ark) 72.38	som banks	1648	20.00
33.37	10 miles	439	3.76
32.30	Interest Interes (N)	33.37	19.56
	Total (set)	32.30	33.38

Netero.31 Cost of material cor

Cost of material consumption, erection and preginearing expenses

	COMMOD	COMMODUDATED
Particulars	Figures as at the Eguese as at the end of current of previous reporting reporting reporting period 31.03.2022 parted 31.03.2022	Figures as at the end of purchas reporting period 31.03.2021
Consumption of how material & components	7,647.17	3,599.85
Consumption of stores & speres (Purchase of stock in trade)	200	4000
Erection and Engineering way - neyment in subcoefractors		
Leat: PY Adjustment Manerial/Subcontracting Cost		
Total	2,647,19	3,639.83

ESUMITED	end end of previous reporting eried 31.03.2023	 +			+	131	130	121	200	3.82	 644	3.74	10.18	14.00
RICHA INDUSTRI	Figures as at the and of the and of the second 13,03,2022		4		-	+		0.75	3.6	0.73	282	4.19	12.79	18.62

CHA MOUSTRES UMITED	on gribbs Egums as arthund reporting of providing 2,103,2022 reporting reporting period 31,23,2023	1,000.48 2,534.97	200	-	1.850.65
- 8	Figure of current period 3				



CONSTRUCTIONS	Figures as at the and of previous reporting series 33,00,2003.	-		100		+	1	4	4	-	10.00	+	100	13.38		15.38	19.18
BICHA KRISHMA CO	Figures as at the and of carried 31,03,2022		1.4	7.5			*	4	1.0		4	 +	100	18.52	80'0	18.58	18.58

THE PERSON NAMED IN	잌
Figures as at the end of curvers reperting period 33.03,2022	figures as at the and at persons reporting period 11.03.2021
846.29	1,314.99
	+
	2
896.29	1,114,93

Note no. 12 Charges in investories of finished goods and

	COMMISS	COMMISSILIDATED
Perfections	Figures es at the and of current reporting period 31,03,2022	Figures as at the and of previous reporting period 31.00.2021
Work in progress		
Clearing Salarice	305.78	1582
Charing Balance	20075	19172
Finished Goods		200
Closing Balance	2,009.77	2,065,37
Opening Balance	2,014.39	950.44
Consumable Stores		
Closing Balance	360,000	58.89
Opening Salence	405.73	58.90
CANCREASE /DECREASE IN WIP/ FINESA	-754.69	140071

Faste na. 33 Employee benefits expens

	connec	CONNSCIDENTE
Perticulars	Figures as at the and of current reporting peolod 31.05.2822	figures as at the and of possibility of possibility possibility 33,03,2023
Salartes, weight, bonus, alloweness & other benefits.	69069	978.04
Cattribution to provident and other funds.	31.79	28.38
Broup hazettes	4	15
Staff welfats expenses	231	388
Employee flethement & Other Senettra	14	100
(\$Gratuby ill Leave Exceptment- Paid	574	900
(II) Dratuity & Leave Excadiment- novition(Add,Mevenes)	1	
Total	673.66	678.66

ILS LIMITED	Figures as of the med of previous reporting period 31.03.1023	2831	153.72	-	70.43	30.42		38.89	38.00	145.22
RICHA INDUSTR	Figure searths and of current reporting period 31.03.3022	205.78	300.00		202.71	78.63	-	380/00	405.73	17.42

March States Comment of Parties States Comment of Parties Comment of P
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CONSTRUCTIONS	Figures as at the self of previous reporting period 33,03,2023		1,994 96	880.03			4,114.99
MICHA KRISHPA CO	Figures as at the seed of convent reporting period 33.00.2022	2	2,847.09	1,914.96		4	412.15

			1	1			
UNDERNOTHER	Figures as at the end of previous reporting period 11.03.2001		ANABLA.		S 14 /8		1
MACHINA MICHIGAN	Figures as at the seed of current reporting period 31.03.2022	3	 		100		

Note no. 34 Other expenses of manufactors, administration, selling & distribution

CONTRICTOR   CON		COMMODITIES	
Series (122.12)  1970 (102.12)  1970	- STATES	of current reporting	end of precious special states
School (122.12	ALIFACTURING EXPENSES		
A 21 (2.20 (	Gushke Joh work/ Ersetion	63468	10000
#979/PE	Power and fuel	29480	295 54
# 600 # 612 # 612 # 612 # 612 # 612 # 600 #	Water & Sewarage Charges	020	0.07
#Pring 6.02 #221 #221 #221 #221 #222 #223 #224 #225	Comumption of stores and		
# 4.21 # 6.12 # 6.12 # 6.00 # 6.00		200	12.10
# 6.12 # 6.13 # 6.13	It to Methory & Hirn	7.00	-
SCOUT SETZE STATE SETZE SETZE STATE SETZE STATE SETZE STATE SETZE STATE SETZE STATE SETZE SETZ SETZ	Calefrit on Purchase	613	880
Schott (12.28)	Sale testal (A)	627.28	984 80
S COLD COLD COLD COLD COLD COLD COLD COLD	PASTRATIVE EXPENSES		
Experiment  & priorities  & priorities  or Traveling &  or Tra	Auditors remuneration & Out		
A Constitute to the Constitute of Constitute to the Constitute to		10	11.50
A Discussion 0.03  A Travelling & 1.0  A Travelling Coperate 0.0  A Travelling Coperate 0.0  A Travelling Coperate 0.0  B A Stationary Expense 0.0  B A Stationary Expense 0.0  B A Stationary Expense 0.0  B A Marrianary Expense 0.0  B A Marrianary Expense 0.0  A Marrianary Expense 0.0  B A Marrianary Expense 0.0  A Marrianary Expense 0.0  B A Marrianary Expense 0.0  A Marrianary Expen	Books & priodicals		
or Traveling &	Charley & Donaston	60.09	
Charactering &	union / Shiffing fee		
Control of the contro	The same		-
Comment			3
Annual Expension 12.26  An Independent Teacher 12.26  An Independent 12.26  An Independe	1	0.43	183
12.35   12.35   12.35   12.35   12.35   12.35   12.35   12.4	not Exper	10.34	7.19
Professional Cherges (2.2)  Frustational Cherges (2.2)  pocker Espense (2.2)  Metaling Expenses (2.2)  Residency Expenses	Huzanes (Others)	12,28	17.48
Professional Cherges (182-4) (2)  Extracting Expenses (182)  Extracting Exp	Manager (on card)	20	100
pocher figurate (2.20  Meeting Coperate (6.00)  Recting Recting (6.00)  R	Agai & Professional Charges.	115.40	328.75
Meeting Equations (6.00)  pr /Telogram/ Counter (6.00)  g & telofonety/ Experies (6.00)  k Years, Entheting bests (6.00)  to Buildings (6.00)  Computer (6.00)  g & Maintenance (7.55)  promotical g & Maintenance (7.55)  promoti	Sut of pocket Espense -	0.30	
R Vance, Embleding Seele.  8 8 retribinety English  10 70	GM & Meeting Expenses	000	0
& stationary Esperans	Postage /Telegram/ Courier enses	600	0.19
A Taxes, Enthalting beets. 16.96 10.76 10.	Phriling & stationery Expenses	3.18	261
10.96 10.70	lates & Tones, Encluding Deals		
10 Politings 60.08 Computer Communication 8.00 8. Maintenance 300.14 Avail/Decum 40.81 Spirit Available on 8.26 Spirit Av	toone	16.90	33.33
1 to Buildings 60 08 Computer Computer A & Marrianance A M	Nert.	10.70	4.50
Gerspecter 4 & Marriananance - 755  strenation  A Maintenance - 301.14  A Maintenance - 301.14  A Maintenance - 301.14  Electricals - 6.26  Spectral - 6.26  Caton & Membership - 750  Caton & Modern & Unerway - 750  Caton & Modern & Unerway - 750	Repairt to Buildings	80'99	22.94
g & Marriandranders - Jul. 14 g & Maintenance - Jul. 14 JAMEN Country 40.81 Electronic Marrianthy 8.76 gpton & Membership 8.76 gpton & Membership 7.40	lepath - Computer	7.55	8.34
g & Maintenance . 301.14 /West/Desuring 40.83 Electricals 8.76 sprov & Membership 2.76 one, Modern & Unemed . 2.50	2		0.00
White Technish 40.81 (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3) (2.3)	Linting & Maintenance -	1000	
Wantibecumby 8,255 Electrockis sprion & Mambership one, Modern & Unemer	sce dollars	400.40	CT. 23.
State A Membership S. Co. Co. Modern & University S. Co. Co. Co. Co. Co. Co. Co. Co. Co. Co	WHITE / WHITE/SHOUTH	40.61	48.80
one, Wodern & Driemer 2600	Appet - Electricals	222	381
one, Wodern & Unionest 260	Sabsoration &		0.11
	one, Wodern & bream	260	8.038

316	de d					1.0			,	178	,	4	-		137	1	ANASW.	000	1 1 1 2 2 V	The state of the s
OMSTRUCTIC	Special and of process or special 31.0																	1	3	
RICHA KRISHNA CONSTRUCTIONS	Figures as at the end of current reporting period 31,01,2022	*	+ +	+	 *					673	0	+	+	4	156				+	

the state of the s
--

(s) Testing & Onsigning Experies	0.12	113
(z) Traveling & Conveyance Fazement	34.88	23.86
(z.) Office Maintenance Expones	19.69	8.48
(rijCSR)speniel	10.0	400
OHE NCD blave Expenses	100	4
(trk) MP Fees	+	+
(th) Severage & Water charges	2.05	0.00
Sub-total (B)	514.53	487.56
(C) SELLING & DISTRIBUTION EXPENSE:	1	
(a) Sales Promotion Expenses	7.91	0.50
(b) Commission/Discount on Sales		+
(c) Dimbuson Experien/ Export	***	-
Seets Chesting Experies	4.17	838
former	0.13	81.0
(o) Bail Debts written off	116.22	670
(f) (, D.Charges deducted		
(If Fees & Totes		100
Sob-total (C.)	128.64	96'6
Total (A+B+C)	1.568.40	1,000.40

	3
100	4
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2	ី
â	1

	COPPESO	COPPRICUDATED
Perticular	Figures as at the and of cornent of cornent reporting precised \$1.03.3022	Figures as at the end of province reporting period 33,08,2023
Doubtful debts, Liquidated Damages and Loans, advances & deposits	of Loans, advances &	deposits
Created during the year Less written back during the year		
Contracutal Obligations		
Challedoringtheyse	(4)	4
Less withon back during the year		
Others		
Chested during the year		
Lety: written back during the year		
		W

		i i		273		· ·	1.7		100	+		3.73
			100	2.33	1	7		7.		-	1917	2.31

444.83

2.05

7.01

33.86

24.88

0.29

116.22

3.17

1,079.68

1266.12

Richa moustages saming

Figures as of the seed of cornent reporting of previous period \$3.03.2622 reporting

na sea of the Topms of the sea of	+ +	CONTACT.	150
Sports as at the figures as at	+ +	89	1875

of provieus reporting period 31.08.2011	4 4	4		a k lenolas
Trinent reporting		*		South Minney

Note no. 36

Franka copts	COMME	COMMENTATES
Particulars	Figures as at the end of current reporting period 33 69 2000	Agrees as at the cod of previous reporting reporting reporting residual 31 00 2001
(a) interest expenses		
(I) to Banks on Working Capital Loans	3.29	659.12
III to Sanits on Term Loans	-	6.62
Not of TUF Interest Suboley © 1438833 Previous Year © )		
(11) on other accounts	13.50	2,285.81
(h) Other borrowing costs	2,306,38	
() Bank Changes	975	0.13
()) Applicable Net Gair/Loss on Foreign Currency Transactions and Translations		
Total	2,223.35	2,949.68

Note in 37 Depreciation and Americation Expense

	CONFISC	CONFISOLIDATED
Perfection	Figures as at the and of current reporting period 31.03.022 p	Figures as at the and of previous reporting period 33.03.3021
Degression and Anerthation Espenie	940.96	886.29
ctal	840.98	886.29

Nete no. 38 To expense

	CONNEC	CONNECTION
Participan	Agence on at the seed of correct reporting period 31.03.2022	Figures as at the and of provides reporting period 31.03.2021
a) Current Tax		
For Current Years	*	1
For darlier years		
Total Current Tax		
b) Defented Tax		
For Current Years		***
For carter years		
Total Deferred Tax		

TRESUMPTED	Figures as at the and of previous reporting period 31.00.2023	659.12	199	**	3,385.38		0.13	2,811.25
RICHA PADUST	Figures se at the and of current reporting period 31.03.2022	3,39				2,306,39	417	2,259.85

11.67

18.30

13.90

Figures as of the figures as of the and of current reporting of previous period 31.03.2022 period 31.03.3021.

CILIMITED	Figures on at the and of previous reporting parised 31.00.3003	886.79	886.29
MONA MOUST	Figures as at the and of current reporting period 23.03.2022	040.90	640.98

AA MODUSTRIES EMMITED  set the Figures as of the  and wporting of previous  03-2022 resided 31,03.2021		45		-	1
--	--	----	--	---	---



CONSTRUCTIONS	Figures as at the and at previous reporting period 31.03.2021	*		CONSTRUCTIONS	Figures as at the and of precision reporting	0.30	100	0.20	-	
RICHA KRISHNA O	Figures as at the and of current reporting peaked 31.03.2002		4	HICHA KILSHINA CI	Figures as at the end of current separting period 31,03,1002	262		0.92		

Figures as at the end of current separating period 33,03,3022	Figures on at the end of previous reporting period 33.03.2022
0.90	070
260	0.20
(4)	1

Note no. 39 Other Compre

	COMMISS	CONNECUDATED
Particibes	Figures as at the and at current reporting period 33.08.2622	Figures as at the end of previous reporting period 31.08.2021
Gain on PMM of Land		
WW so on \$1.03.3002	3,006.55	100
PMV 8s on 31,03,2021	2,648.77	2,548,77
PMV as on 01,04,2020	100000000000000000000000000000000000000	2,407.97
Carrying value as on 01.04.2030 Ps. 1809 Jarins		
Gain on 198V of Land	957.78	240.80
Tessifoci	957.78	240.80
Tes impact @30%	287.13	72.24
OCI met of Tax	670,45	168.36

Note no. 40 Exceptional / Extraordinary flams

	CONFISORIDATED	KIDATED
Particulars	Figures as at the regumes as at this sent of current of previous reporting reporting period 33,02,2022 period 33,02,2022	Figures as at the end of previous reporting period 31.03.2021
a) Loss on sele of fixed essets.	26.48	
<ol> <li>mpi on inventory resistation</li> </ol>	-	-
C) Ling of tale of investment		
lated	35.48	***

Nata no. 42 Earning Per Share

	CONTRACT	CONFIGURATED
Perkinden	Figures as eithe Figures as eithe sed of content of parents reporting represent 2002.2002.	Figures as at the and of previous reporting period 33.03.2021
off ambbutable to equity sembolders		
Veignand average number of equity sures.	1	***
Basic and elluted exemply per share (in IMI)		

OHSTRUCTIONS	Figures es et the end of presion reporting period 31.03.2021				4	
RICHA (RESIDINA C	Figures as at the and of current reporting period 33.09.2022	700				1

2,407.97

1,606.11

240.80 240.80 77.74

157.78 957.78 287.83

388.56

670.45

of previous reporting period 31.03.2021

of current reporting period 11.03.3022

RICHA MDUSTRES UMITED
THE SEATTH Figures as at the

Figures as at the 1

Figures as at the and to contact reporting period 31,03,2022	Figures as at the and previous of previous paried 31.03.2023
	+
+	
	4

of passions reporting parked 33.00.2021

26.48

26.48

of current reporting period 31.03.2022

Figures as at the

Figures as at the

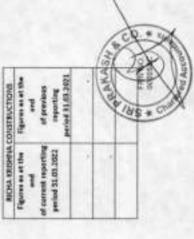
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RICHA MIDUSTRIES LIMITED

NES LIMITED	Figures as at the seed of provious reporting period 31,03,2023		-	
RICHA INDUSTS	Figures as at the and	Till the second	1	-

\* Inso



### Note 3: Long term borrowings

## Loans and Advances from Related parties

#### Balance as per AS

Particulars		Balance as	Balance as on 31-03-2022	Balance as o	alance as on 31-03-2021	Balance as on	Salance as on 31-03-2020
Unsecured Loans		Ď.	Cr.	De.	Cr.	Ď	.cc
Richa Building Systems Pvf. Ltd		100	7,01,87,000,00	*	7,01,87,000.00	**	7,01,87,000,00
RICHA HOLDINGS LIMITED		*	4,05,09,782.00		3,98,99,014.00		3,67,80,000,00
	Total		11,06,96,782.00		11,00,86,014.00		10,69,37,000.00

# Changes due to Conversion from AS to Ind AS (Fair valuation using Income approach i.e. discounted cash outflow)

	 Di.	8	O.	Ce.	Dr.	.cr.
Richa Building Systems Pvt. Ltd		+				*
RICHA HOLDINGS LIMITED			*	0.00		
Total						

	Expected settlement date	Term of payment (Annual, Semi-Annual, Rate of Interest Quarterly or monthly)	7.0	Fair value (PV) as on 31.03.2022	Fair value (PV) as Fair value (PV) as on 31.03.2020 on 31.03.2020	Fair value (PV) as on 31.03.2020
icha Building Systems Pvt. Ltd			0.00%	7,01,87,000.00	7,01,87,000.00	7,01,87,000.00
SCHA HOLDINGS LIMITED.			0.00%	4,05,09,782.00	3,98,99,014.00	3,67,50,000.00

#### Balance as per Ind AS

Particulars	Bala	Balance as on 31-03-2022	1-03-2022	Balance as on 31-03-2021	131-03-2021	Balance as on	alance as on 31-03-2020
Unsecured Loans	. O.		Cr.	Dr.	3	Dr.	Cr.
Richa Building Systems Pvt. Ltd			7,01,87,000,00	+ 1	7,01,97,000,00		7,01,87,000,00
RICHA HOLDINGS LIMITED			4,05,09,782,00	1	3,98,99,014,00		3,67,50,000,00
	Total		11,06,96,782.00		11,00,86,014.00		10,69,37,000.00





#### Property, Plant & Equipment

Particulars	Bal	Balance as on 31.03-2022		836	Balance as on 31-03-2021	1	liait.	Balance at on \$1,43-2020	
The second secon	Carrying Amount	Fair Value	DHH.	Carrying Amount	Fair Value	DHF.	Carrying Amount	Fair Value	DHF.
Tangible Assets @		Contract Contract			The second second	The second second	The state of the s	The second second	-
Land at PAPV	26,48,77,140,00	36,06,55,000.00	9,57,77,860.00	24,07,57,400,00	26,48,77,140.00	2,40,79,740.00	18,99,00,132,04	24,07,97,400.00	5,08,97,267,56
Building (office)	27,89,25,846.41	27,69,25,846.43		29,51,15,802,50	29,51,15,802,50	100	11,44,11,547.96	31,44,11,547.96	18 / WOOD 18
Building (Factory)	6,07,36,900,87	6,07,36,900.87		6,41,64,966.14	6,41,64,966,14		6,75,93,031.40	6,75,91,033,40	
Pant & Machinery	29,31,79,663,22	29,31,79,663,22	100	35,10,79,000,39	35,10,79,000.39		41,91,94,200,21	41,91,94,200.21	
Furniture & Flature	21,29,018.79	21,29,018.79		27,93,645,95	27,93,645.95		39,15,578.42	28,15,578.62	1
Office Equipment	19,80,744.81	19,80,744.81		23,99,387.64	23,99,387,64	4	43,70,412.18	41,70,412.18	
Computer	7,49,128.52	7,49,128.52		7,24,860.83	7,24,860.83		20,68,708.41	20,68,708.41	*
Vehicle	71,77,318.59	71,77,318.59		67,51,028.52	67,51,028,52		1.02.44,214.22	1,02,44,234,22	+
		512230		THE PERSON NAMED IN			The State of the S		4
Intangible Assets @		To Control of the Control		The Control of the			A CONTROL OF	A CONTRACTOR	314
Computer Software	8,78,115.50	8,78,215.50		8,44,990.14	9,44,990.14		34.69,865.51	14.09.865.51	+
Yotal	90,86,33,976,71	1,00,44,11,836,71	9,57,77,850.00	9,57,77,850.00 \$6,47,71,082.10	98,88,50,622.10	2,40,79,740.00	2,40,79,740,00 1,01,51,67,690,56 1,06,40,64,958,52	1,06,60,64,958.52	5,08,97,267.96

#### Non current investments

	Bats .	lalance as on 31-03-2022	10000	Bata Bata	Salance as on 31-03-1021	2000	Bala	Malance as on 31-03-2020	September 1
	Camying Amount	Fair Value	DIR.	Carrying Amount	Fair Value	Deff.	Carrying Amount	Fair Value	DIR.
a) investment in Equity instruments	51,000.00	51,000.00		51,000.00	51,000.00	10000	51,000.00	31,000.00	1000
In Substitutes Companies (Unpouted, and trated at Cost Price) 5,000 Equity stares Face Value * 10/- Each Fully allegate of Richa Boshna Constructions Private	9								

#### a Term Provisions

	Par Par	Nance as on 31-03-202	.2	89	Balance as on 31-03-2020	01	cie8 :	Salance as on 31-03-2020	
	Carrying Amount	Fair Value	DIM.	Carrying Amount	Fals Value	0460	Carrying Arrount	Fair Value	DIE.
(a) Provision for employee benefit*	The second second			The second second					1
-Frewision for Gratutity	91,11,437.00			91,11,437,00			89,57,134.00		
Provision for Leave Encashment	41,12,553.00			41,12,552.00			\$6,35,579,00		
(b) others		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					Secretary Control of the Control of		





Part II: Statement of Profit and Loss (Consolidated)

RICHA INDUSTRIES LIMITED [CIN: L17115HR1993PLC032108] Statement of Profit and Loss for the period ended 31st March, 2022

Revenue From operations  Other income  Other income  Other income  Other income  Total income (I+ti)  Expresses  Cost of materials consumed  Purchases of Stock-in-Trade  Changes in inventories of finished goods, Stock-in-Trade and work-in-progress  Employee binnefits expense  Other expenses  Finance costs  Depreciation and amortization expenses  Finance costs  Depreciation and amortization expenses  Frofit/(Ioss) before exceptional items and tax(In-IV)  Exceptional, Extraordinary items  Profit/(Ioss) before exceptions items and tax(IV-VI)  Tax expense:  (1) Current tax  (2) Deferred tax  (3) Deferred tax  (4) Current tax  (5) Deferred tax  (7) Current tax  (7) Deferred tax  (8) Profit/(Ioss) from discontinued operations  Profit/(Ioss) from Discontinued operations (after tax) (X-XI)  Profit/(Ioss) from Discontinued operations (after tax) (X-XII)  Other Comprehensive Income	Notes  Sarticulars  Sevenue From operations  Total Income (H-III)  Total Income (H-III)  SCHENSES  STOCK-In Trade  Thanges in inventories of finished goods, Stock-in -Trade and work-in-progress  Total sometimes of Stock in Trade  Thanges in inventories of finished goods, Stock-in -Trade and work-in-progress  Total expenses  Total expenses  Total expenses  Total expenses (IV)   IGAAP complied   Transition   Ind AS complied   Balances for the reporting period   Measurement   reporting period   Adjustments   Balances for the reporting period   Measurement   reporting period   3703.2022   32.10	
		IGAAP complied   Transition   Ind AS complied
IGAAP complied Balances for the reporting period ended as on 31.03.2022 31.03.2022 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.01.03 37.03		22.25 22.25
Adjustma Measurem Ind Az	Adjustments Measurement - Ind AS	changes described in stated paras mentioned above above  above  continue co
Transition   Ind AS compared in Lake	Ind AS complete in Lake and as an and as an and as an and as an	

i	(ii) Income tax relating to items that will not be reclassified to profit or loss		287.33	287.33	adoption
	Sub-total (A)		670.45	670.45	
7	8. (I) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss.				
	Sub-total (B)				
	Total Other Comprehensive Income (XIV i.e. A+B)		670.45	670.45	
××	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other comprehensive Income for the period )	-3,453.16	670.45	-2,781.80	

As per our report of even date attached

(Firm Registration Number 002058C) Chartered Accountants For Sri Prakash & Co

Membership No. 522295 (CA Punit Kumar)

Place: Baddi Date: 29-08-2622

On Behalf of the Board of Directors

For Richa Industries Limited

Resolution Project John 1872017-18110357

Part I: Balance Sheet (Consolidated)

RICHA INDUSTRIES LIMITED (CIN : L17115HR1993PLC032108) Balance Sheet as at 31st March , 2021

Particulary				MGAAP complied	Transition	Transition	Transition	Ind AS complied	Reason for
New Grant state)	9		Notes	31.03.2022	Adjustments Measurement as per per Ind A5 as on ind A5 Transition date			Balance as on 31,01,2022	changes described in stated paras mentioned above
National N	-	ASSETS							
Discussion of the property, Plant and Equipment   3 18,138.08   260.89   957.78   19,845.53   Notes to Property	-	Non-current assets							
Exception services   Exception   Excepti		(a) Property, Plant and Equipment		18,338.08			957.78	19,845.63	refer point (i) to Notes to first-time adoption
		(b) Capital work-in-progress			1				
(i) Traine resolutions   5   1   1   1   1   1   1   1   1   1		(e) intangible assets	4	301.88		*		201.88	
(i) Investments		(h) Financial Assets:						+	
(i) The recovolries   (i) The recovolries   (ii) The recovolries   (ii) The recovolries   (iii) The recovolries   (iii) The recovolries   (iv) The recovolries   (iv) The recovolries   (iv) The recovolries   (iv) There is a sacts (init)   (iii) Chiere the sacts (init)   (iii) Chiere the sacts (init)   (iii) Chiere the sacts (init)   (iv) The recovolries   (iv) The		(i) troestments	yn:	*	2.6	3		4	
(ii)   Defected based Starting   3   400.73   1.0   2.381.11   2.381.13   1.0   2.381.13   2.381.		(ii) Trade receivables			+0			+	
(b) Cheferrod the specified    10   2,341.11   2,340.25   306.57   557.78   2,334.11   2,341.11   2,341.12   2,00.00   306.57   557.78   2,334.11   2,341.12   2,340.25   2,341.11   2,341.25   2,340.25   2,341.11   2,341.25   2,340.25   2,341.11   2,341.25   2,340.25   2,340.25   2,341.25   2,340.25   2,34		(NI) loams	4	and contraction	4	7.			1
0) Deferred tax society (net)   10 Deferred tax society (net)   11 Deferred tax society (net)   12 Deferred tax society (net		(iv) Others (to be specified)		400.73		*	1.6. 4.	400.73	
October non-current assets   Sub-total   10   2,381.11   2,331.1		(i) Deferred tax assets (net)							
Current sweets		(j) Other non-current assets	10	3,381,11	*			2,381.11	
Current about   Current abou			(1) (c)	21,121,80		208.97	957.78	22,829.33	100000
(b) Financial Assets   (c) Financial Assets	2	Current assets	100	Section 1		1		A COLUMN TO SERVICE STATE OF THE PERSON SERVICE STATE SERV	
O) Front-city Assets   O) Current Tax Assets (Net)   O) Control Tax Assets (Net)   O) Control Tax Assets (		(A) Inventories	.11	3,475.56				3,675,56	
(ii) Traile receivablents (iv) Inaile receiv		(b) Financial Assets		The state of the s					100
12	П	(i) investments				*	(A)		LORPIN
(ii) Cach and cach equivalents (iv) Bank balanca other than III) above (iv) Bank balanca other than III) above (iv) Bank balanca other than III) above (iv) Other specified) (iv) Other current switch (		(ii) Trade receivables	12	4,650.28		100	+	4,650.28	(3)
(b) Other Equity Share appelled by Equity Share rapidal (c) Other Equity Share rapidal (d) Ot		(iii) Cash and cash equivalents	.13	35,28		* 1	JF	39.28	190
Militarios and advances   15   487.62   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   9.15   15   15   15   15   15   15   15		(iv) Bank balances other than (iii) above	14	33.65				33,65	12 00.000
Col Current Tax Assets (Not1)   26,025.54   240.80   508.97   670.45   25,024.59   25,027.54   240.80   260.897   670.45   25,024.59   25,027.54   25,024.59   2		(v) Loans and advances	15	487.62			+	487.62	T
(c) Current Tax Assets (Net)   29,817.34   240.80   508.97   957.78   31,524.89   100 Other Current assets   29,817.34   240.80   508.97   957.78   31,524.89   100 Other Equity (a) Other Equity (a) Other Equity (b) Other Equity (b) Other Equity (b) Other Equity (b) Other Equity (c) Other Equi		(vii Others (to be specified)	16	9.15		+	+	9.15	1
Col Other current assets   Sub-total (2)   8,695.54       1,695.54     1,594.89     1,534.		(c) Corrent Tax Assets (Net)	17	7		2	14		AND
TOTAL ASSETS   Sub-total (2)   8,695.54   240.80   508.97   957.78   31,524.89   150.41   1			-					- Contraction	
TOTAL ASSETS   29,817,34   240,80   508,97   957,78   31,524,499		Sub-lot	(Z) (E)	8,695.54				8,695.54	
EQUITY AND LIABILITIES   EQUITY AND LIABILITIES   EQUITY AND LIABILITIES   2351.69   2,351.69   2		TOTAL ASSETS		29,817.34		208.97	957.78	31,524.89	
4 Sharin capital 18 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 2,351,69 - 3,56,28 - 670,45 - 2,851,69 - 2,351,69 - 3,56,28 - 3,56,2		EQUITY AND LIABILITIES							
4 Sharin capital 2,351,69		Equity	1	-				The state of the s	
-31,020 -41,02		(a) Equity Share capital	. 97	2,351.69	1	*	4	2,851.69	The second second
*\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		(b) Other Equity		KOZO'TE-	und Kum		670.45	29,824.95	notes point (i) to Notes to final-time adoption
		(c1NC)		本	BESTPA-501			1.78	

 Sub-total (II)		-28,666.76	168.56	356.28	670.45	-27,471.48	
Lisbilities							
Non-current liabilities							
(a) Financial Liabilities		The second second		- The state of the		The second second	
(i) Sorrowings	150	11,019,36				11,019,36	
(ii) Trade Payables>							
(A) total ourstanding thes of micro enterprises and small enterprises; and		(4)		7			
(B) total outstanding dues of oreditors other than micro enterprises and small enterprises.			**	84			
(iii) Other financial liabilities (other than those specified in Item (b). To be specified):	п	81.48	.7	10	30	81.48	
 (b) Provisions	32	10,114,71		+	4	10,114,71	
(c) Deferred on tabilities (Net).	13	1,140.21	72.24	152.69	287.33	1,652.47	refer point (i) to Notes to first-time adoption
(d) Other non-current labilities		100000000000000000000000000000000000000	- 1 CANTON TO		100000	The second	
Sub-total (1)		22,355.75	72.24	152.69	287.33	22,868.02	
Current liabilities		-		0104000			
(a) Francial Liabilities							
0) Borrowings	25	28,831,73	4	4		28,831,23	
6) Trade Payables							
(A) total outstanding does of more enterprises and small enterprises; and	1	19		18			
(B) total ourstanding dues of creditors other than micro enterprises and small enterprises.	28	2,876.60		**	**	2,876.60	
ii) Other financial liabilities (other than those specified in item (cl.)			47				
(b) Other current liabilities	12	4,031,48			- 4	4,031.48	
(c) Provisions	23	399.05				389.05	
Sub-total (2)		36,128.35	*			36,128.35	
TOTAL EQUITY AND LIABILITIES		29,817.34	240.80	508.97	957.78	31,524.89	

On Behalf of the Board of Directors

As per our report of even date attached

Charlered Accountants (Firm Registration Number 002098C)

For Sri Prakash & Co.

CA Punit Kumari Partner Membership No. 622295

Place: Baddi Daw: 29/05/2022\_